

ASHOK ALCO-CHEM LIMITED



Regd. Office : Room No. 104, Venkatesh Chambers, 1st Floor, Ghanshyam Talwatkar Marg, Fort, Mumbai - 400 001, INDIA.
Tel : 022-61446900/01 CIN : L24110MH1992PLC069615 GSTIN : 27AAACA6876H1ZG
Email : info@ashokalcochem.com Web Site : http://www.ashokalcochem.com

Date: August 14, 2019

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir(s)/ Madam(s),

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Script Code - 524594

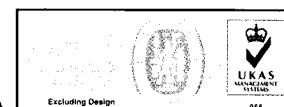
In continuation of our letter dated August 14, 2019 and in compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2018, we hereby furnishing the information relating to Asset Purchase Agreement:

| Sr. No. | Details of events required to be disclosed | Disclosure |
|---------|---|--|
| a. | the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | <u>Details pertaining to Chemical Division as on 31.03.2019</u> a) <u>Turnover</u> : Rs. 16,110.35 Lakhs b) <u>% of Turnover</u> : 94.53% of total turnover c) <u>Net worth</u> : Rs. 3923.02 Lakhs d) <u>% of Net Worth</u> : 90.35% to total Net Worth of the Company |
| b. | date on which the agreement for sale has been entered into | The Asset Purchase Agreement entered between the Company and the Buyer on August 14, 2019. |
| c. | the expected date of completion of sale/disposal | December 31, 2019 or such other date mutually extended by the Parties in writing. |
| d. | consideration received from such sale / disposal | The Company shall receive consideration, in tranches, of INR 18,00,00,000 (Rupees Eighteen Crores) and such amounts equivalent to the applicable GST. |
| e. | brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof | <u>Buyer Details</u> : M/s Yellowstone Chemicals Private Limited, a company, registered under the Companies Act 2013 <u>CIN</u> : U24290MH2019PTC326617 <u>Registered Office</u> : 3rd Floor, Plot No. 316, Chandramukhi, Barrister Rajni Patel Marg, Nariman Point, Mumbai, Maharashtra, India 400021. The Buyer does not belong to the promoter/promoter group/ group companies. |



Since 1992

Plant : Plot No. A-22/2/1, Mahad Industrial Area, Village Kamble, Mahad, Dist. Raigad, Maharashtra, INDIA.



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|----|---|---|
| f. | whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | The transaction is not with any related party of the Company. |
| g. | additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale | This is an Asset Sale transaction and not a slump sale. |

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Ashok Alco-Chem Limited

Seema

Seema Gangawa
Company Secretary & Compliance Officer

