



To,  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai- 400001**

**Scrip code- 526508**

**Subject: Intimation on Non-applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange.

Accordingly, it may be noted that the Company has paid up share capital of Rs. 14,49,48,740/- being more than Rs.10 Crores and the net worth of the Company as on last day of the previous financial year, 31<sup>st</sup> March, 2024 is Rs 5,87,01,493/- being less than Rs. 25 Crores. Based on these figures, our Company falls within the criteria set under Clause “(a)” above, confirming that Regulation 23(9) of SEBI LODR regarding related party transaction disclosures is not applicable to us.

We therefore request you to take note that the Company is not required to submit related party transaction disclosures as specified under Regulation 23(9) of SEBI (LODR) Regulations, 2015.



Registered Office :  
404, Abhay Steel House, Baroda Street,  
Mumbai - 400 009, India  
Tel. : 91 (22) 4015 1972 / 4015 6398  
Fax : 91 (22) 2348 7349  
E-mail : [cmd@shahilogistics.com](mailto:cmd@shahilogistics.com)  
Website : [www.shahilogistics.com](http://www.shahilogistics.com)

Kindly take the same on record and oblige.

**For Shahi Shipping Limited**

**Sarvesh Kumar Shahi**

**Managing Director**

**DIN: 00359535**

**Date: 14<sup>th</sup> November 2024**

**Place: Mumbai**