To,

| National Stock Exchange of India Limited | BSE Limited |
|--|---|
| Exchange Plaza, 5th Floor, Plot no. C/1, 'G' | Phiroze Jeejeebhoy Towers, Dalal Street |
| Block, Bandra- Kurla Complex, Bandra (E), | Mumbai – 400 001. |
| Mumbai- 51. | |
| Scrip Code: AKSHOPTFBR | Scrip Code: 532351 |

Sub: <u>Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/Ma'am,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure in relation to sale of shares of Aksh Optifibre Limited (Target Company).

We request you take the same on records.

Thanking You

(Dr. Kailash Shantilal Choudhari)

Promoter & Director

Encl: a/a

CC:

The Compliance Officer **Aksh Optifibre Limited**, F-1080, RIICO Industrial Area, Phase-III, Bhiwadi, Rajasthan-301019

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | Aksh Optifibre Limited | | |
|--|---|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group | | Dr. Kailash Shantilal Choudhari PACs, list enclosed as Annexure A. Yes | | |
| | | | | |
| Details | of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Bei | fore the acquisition / sale under consideration, holding | | | |
| a) | Shares carrying voting rights by Dr. Kailash Shantilal Choudhari (Acquirer) | 1,96,05,678 | 12.05 | 12.05 |
| b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | - | - | - |
| c) d) | Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other instrument | - | | • |
| u) | that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | • | | - |
| e) | Total (a+b+c+d) | 1,96,05,678 | 12.05 | 12.05 |
| | Details of acquisition/sale | | | |
| a) | Shares carrying voting rights acquired/sold by Dr. Kailash Shantilal Choudhari (Acquirer) | 4,00,000 | 0.25 | 0.25 |
| | VRs acquired /sold otherwise than by shares | - C | | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | - |
| d) | Shares encumbered / invoked/released by the acquirer | - | | _ |
| e) | Total (a+b+c+/-d) | 4,00,000 | 0.25 | 0.25 |

| After the aequisition/sale, holding of: | 1,92,05,678 | 11.80 | 11.80 |
|--|---|-------|-------|
| Shares carrying voting rights Dr. Kailash Shantilal Choudhari (Acquirer) | 1,92,03,076 | 11.60 | 11.60 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | Š. |
| e) Total (a+b+c+d) | 1,92,05,678 | 11.80 | 11.80 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se ransfer etc). | | | |
| Date of acquisition / sale of shares / VR or date of receipt of attimation of allotment of shares, whichever is applicable | June 19, 2023 | | |
| Equity share capital / total voting capital of the TC before the aid acquisition-/ sale | 16,26,97,971 Equity Shares of Rs. 5/- each fully paid-up amounted to Rs. 81,34,89,855 | | |
| Equity share capital/ total voting capital of the TC after the aid acquisition / sale | 16,26,97,971 Equity Shares of Rs. 5/- each fully paid-up amounted to Rs. 81,34,89,855 | | |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | 16,26,97,971 Equity Shares of Rs. 5/- each fully paid-up amounted to Rs. 81,34,89,855 | | |

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Signature:

Dr. Kailash Shantilal Choudhari

Promoter & Director

Place: New Jelhi Date: 20/06/2023

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

List of Persons Acting in Concert (PAC) with the Acquirer

Forming part of Disclosure made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated June 16, 2023 by Dr. Kailash Shantilal Choudhari

| S. No. | Names of Person Acting in Concert (PAC) | No. of Equity Shares | Percentage of Holding |
|-----------|---|----------------------|--------------------------|
| 1 | Mrs. Seema Choudhari | 70,00,000 | 4.30 |
| 2 | Mr. Rohan Kailash Choudhari | 1,50,500 | 0.09 |
| 3 | Ms. Rashi Choudhari | 1,50,500 | 0.09 |
| | Total | 73,01,000 | 4.48 |
