



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel Nos : 011-28044866E-mail : hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Date: 30.11.2019

Dear Sir(s),

Reg.: Information disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, though requirement of making public announcement under SEBI SAST (Regulations) 2011 is not triggered as per the SEBI letter (enclosed) dated 18.10.2019.

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Punjab National Bank		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India (Through Government of India)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	347,16,92,263	75.41 %	75.41 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	347,16,92,263	75.41 %	75.41 %





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Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	213,35,18,960		
b) VRs acquired /sold otherwise than by shares	NA		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA		
d) Shares encumbered / invoked/released by the acquirer	NIL		
e) Total (a+b+c+/-d)	213,35,18,960		
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	560,52,11,223	83.19 %	83.19 %
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	560,52,11,223	83.19 %	83.19 %
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.11.2019 (date of allotment)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	460,40,47,028		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	673,75,65,988		
Total diluted share/voting capital of the TC after the said Acquisition	673,75,65,988		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you
Yours faithfully,

(Balbir Singh)
Company Secretary





भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Assistant Manager
Corporation Finance Department
Division of Corporate Restructuring - 2
Tel. (Direct): 022 - 2644 9240
E-mail: Afzalk@sebi.gov.in

SEBI/HO/CFD/DCR-2/OW/P/2019/ 3871 / 26744
Oct 18, 2019

Sh. Balbir Singh
Company Secretary
Punjab National Bank
Head Office, Share Department,
Finance Division, Plot No. 4, Sector - 10,
Dwarka, New Delhi - 110075

Dear Sir,

Sub: Exemption application for proposed acquisition of equity shares of "Punjab National Bank" by the Government of India

1. This is with reference to your letter dated Oct 09, 2019 seeking exemption from SEBI with respect to the proposed acquisition of equity shares of "Punjab National Bank" by the Government of India.
2. From your submissions, it is observed that the requirement of making public announcement under SEBI (SAST) Regulations, 2011 is not triggered since the Government of India is holding more than 75% equity shares in "Punjab National Bank" prior to the proposed acquisition and hence your request for exemption is not applicable.
3. Further, it is noted that the "Punjab National Bank" will comply with the minimum public shareholding requirement under the Securities Contracts (Regulation) Rules, 1957

Yours faithfully,

Afza Khan SK



सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

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