



**Lunolux Limited**  
Globe House  
Ground & First Floors  
23 Kennedy Avenue  
1075 Nicosia - Cyprus  
Tel: +357 22029420

Date: February 23, 2024

To

The Compliance Officer, Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited), B1/B2, 701, 7th Floor, Marathon Innova, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543232
---	---

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir/Ma’am,

We, Lunolux Limited (the "Seller") have sold an aggregate of 1,93,47,924 equity shares of face value of INR 10/- each ("**Equity Shares**") of Eureka Forbes Limited ("**Target Company**"), representing 10% of the total issued and paid-up equity share capital of the Target Company, through open market sale which took place on February 22, 2024 (the "**Sale**").

As required under Regulation 29(2) of the SEBI SAST Regulations, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the Sale.

We request you to take this on record and acknowledge receipt of the same.

Thanking you.

*[Signature page to follow]*



**Lunolux Limited**  
Globe House  
Ground & First Floors  
23 Kennedy Avenue  
1075 Nicosia - Cyprus  
Tel: +357 22029420

---

Yours Sincerely,  
For **Lunolux Limited**

A handwritten signature in blue ink, appearing to be 'C. Patsalides', is written over a horizontal line.

**Authorised Signatory**  
**Name:** Christodoulos Patsalides  
**Designation:** Director



**Lunolux Limited**  
 Globe House  
 Ground & First Floors  
 23 Kennedy Avenue  
 1075 Nicosia - Cyprus  
 Tel: +357 22029420

**Disclosure under Regulation 29(2) of SEBI SAST Regulations**

Name of the Target Company (TC)	Eureka Forbes Limited		
Name of the Seller	Lunolux Limited		
Whether the seller belongs to Promoter/ Promoter Group	Yes, the Seller is a promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the Target Company (**)
<b>Before the disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	14,03,89,654	72.56%	72.56%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	14,03,89,654	72.56%	72.56%
<b>Details of sale:</b>			
a) Shares carrying voting rights sold	1,93,47,924	10%	10%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,93,47,924	10%	10%
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	12,10,41,730	62.56%	62.56%
b) Shares encumbered with by the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	-	-	-
e) Total (a+b+c+d)	12,10,41,730	62.56%	62.56%
Mode of sale (e.g. open market/ off-market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	Open market sale		



**Lunolux Limited**  
Globe House  
Ground & First Floors  
23 Kennedy Avenue  
1075 Nicosia - Cyprus  
Tel: +357 22029420

Date of sale of shares	February 22, 2023
Equity share capital/ total voting capital of the TC before the said sale*	INR 1,93,47,92,400 (comprising 19,34,79,240 Equity Shares)
Equity share capital/ total voting capital of the TC after the said sale*	INR 1,93,47,92,400 (comprising 19,34,79,240 Equity Shares)
Total diluted share/voting capital of the TC after the said sale*	INR 1,93,47,92,400 (comprising 19,34,79,240 Equity Shares)

*(\*) Total share capital/ voting capital is as per the latest filing done by the Target Company to the Stock Exchange i.e. shareholding pattern filed by the Target Company for the quarter ended 31<sup>st</sup> December 2023.*

*(\*\*) Diluted share/ voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the Target Company.*

[Signature page to follow]



**Lunolux Limited**  
Globe House  
Ground & First Floors  
23 Kennedy Avenue  
1075 Nicosia - Cyprus  
Tel: +357 22029420

---

**For Lunolux Limited**

A handwritten signature in blue ink, appearing to be 'C. Patsalides', is written over a horizontal line.

**Authorised Signatory**  
**Name:** Christodoulos Patsalides  
**Designation:** Director