

Date: August 19, 2019
SE/2019-20/037

To,

The General Manager The Corporate Relation Department Bombay Stock Exchange Limited Phiroza Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001	The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulations, 2015

In reference to the above caption we would like to inform you that the Board of directors of the Company at its meeting held on August 19, 2019 has

1. Appointed Dr. M. Mathisekaran (DIN: 03584338), as Additional Director – Independent (Non – Executive)
2. Appointed Shri Ananth Narayan (DIN: 05250681), as Additional Director – Independent (Non – Executive)
3. Appointed Shri Bharat Adnani, as the Chief Financial Officer (CFO) of the company w.e.f. August 19, 2019 on the terms and Conditions as determined by the Board

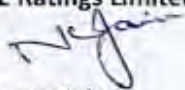
Details required pursuant to Regulation 30 & Para A of Part A of Schedule III of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is also enclosed herewith.

And, in compliance with SEBI directives to the stock Exchanges dated June 14, 2018, NSE Circular No. NSE/ CMI/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 this is to affirm that Dr. M. Mathisekaran and Shri Ananth Narayan, has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly acknowledge the receipt and take the above on record.

Thanking you,

Yours faithfully,
For CARE Ratings Limited


Navin Kumar Jain
Company Secretary & Compliance Officer



CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)

Brief profiles

Dr. M. Mathisekaran, Additional Director – Independent (Non - Executive)-(DIN: 03584338)

Dr M. Mathisekaran was Director General - Labour Bureau, Government of India. Initially he worked as Assistant Professor of Economics before joining Indian Economic Service in 1981. He has held various positions in Central and State Government Organisations. He has worked as General Manager (Vigilance) in Food Corporation of India and Chief Vigilance Officer in Port Trust of India. He also worked as Deputy Director, Director and Economic Adviser in the Forward Markets Commission at different points of time. He was involved in research and monitoring & evaluation of central Government sponsored programs meant for socio economic development. He has also worked with Government of Tamil Nadu as Director, Evaluation and Applied Research.

Shri Ananth Narayan, Additional Director – Independent (Non - Executive)- (DIN: 05250681)

Shri Ananth Narayan is an IITian from Mumbai and a gold medallist from IIM, Lucknow and has experience of more than two decades in the field of Finance. His stint as Co-Head in Standard Chartered Bank has gained him hands on experience in financial markets trading and sales experience across India, South Asia and ASEAN as well as in foreign exchange, fixed income, debt capital markets, asset liability management and research. He has managed a team of 450 members across 12 countries in ASEAN & South Asia, with a top line of US\$ 800m. He has also held various senior positions in his career in organizations like Standard Chartered Bank, FIMMDA, FEDAI, CDSL and many more. He has also been a member of several RBI Working Groups.

He is presently Associate Professor, SP Jain Institute of Management & Research

Shri Bharat Adnani, Chief Financial Officer

Shri. Bharat Adnani, Chartered Accountant and MBA - Finance from JBIMS, Mumbai has experience of over one decade as CFO and overall industry experience of two decades in the area of Finance and Accounting in a global context. He has sound knowledge and understanding of application of technology to various business processes. Shri. Bharat Adnani was last associated with Centrum Capital Limited.



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