



STERLING BIOTECH LIMITED

CIN No. L51900MH1985PLC035738

Regd. Office. : 43 Atlanta Building, Nariman Point, Mumbai-400 021.
Tel. : +91(22) 6630 6732, 6630 6733 * Fax : +91 (22) 2204 1954

October 03, 2018

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code - 512299
ISIN - INE324C01038

Symbol - STERLINBIO
ISIN - INE324C01038

Ref.: Email from NSE dated 27th September 2018 and Email from BSE dated 27th September 2018 (Promoters of Vadodara based Sterling Biotech offered Rs.3000 crores as settlement to consortium of banks against Rs.5400 crores bank loan scam).

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

With reference to the above, I would like to inform you that, I in my capacity as the Resolution Professional of Sterling Biotech Limited hereby confirm that the Sandesara Group has submitted one-time settlement proposal to the Public Sector Banks and Financial Institution for settlement of their dues of Sterling Biotech Limited. The said matter is under considerations with Banks / Financial Institutions to whom the one-time settlement proposal has been made

Will keep the stock exchanges updated till such time the event is resolved/closed.

Request you to please acknowledge receipt hereof.

Thanking you.

Yours faithfully,

SUNDARESH BHAT

Resolution Professional in the matter of CIRP of Sterling Biotech Limited
Communications Email Address: irp.sterling@bdo.in ; sundareshbhat@bdo.in
Insolvency Profesional Entity supporting CIRP: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA
Registration no. IBBI/IPA-001/IP-P00077/2017-18/10162
Registered Email: sundaresh55@yahoo.com
Registered Address: BDO India LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA
Contact No.: +919920977977

Corp. Office : Sandesara Estate, Atladra, Padra Road, Vadodara - 390 012.

Tel. : +91-265-2680720, 2680730 * Fax : +91-265-2680257, 2680732 * Email : sterling_gelatin@stergel.com

Works : ECP Road, Village Karakhadi - 391 450. Ta : Padra, Dist.: Vadodara, Gujarat, India. Tel.: (02662) 273292/94, 273364/65/67 * Fax : (02662) 273293