

**MODISON
METALS LIMITED**

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Cin No.: L51900MH1983PLC029783



BSE Limited
Corporate Relationship Department,
Rotunda Building, 1st Floor,
New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

MML/2019D/108
15.06.2019

Dear Sir,

Ref: **MODISON METALS LTD – SCRIP CODE 506261.**

Sub: **DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions, on consolidated basis for the period ended 31st March, 2019.

We request you to take the above on record and acknowledge.

Thanking you,

Yours truly,
For MODISON METALS LIMITED,


GIRDHARILAL MODI
Managing Director

Encl: as above

Disclosures of related party transactions - on consolidated basis

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Requirements, 2015

(A) Names of related parties and description of relationship:

1. Enterprises over which key management personnel and relative of such personnel have significant influence

- (i) Modison (Partnership Firm)
- (ii) Modison Copper Pvt. Ltd.
- (iii) Modicon Pvt. Ltd.
- (iv) Dishah Innovative Solutions Pvt. Ltd.
- (v) Modison Engineering Pvt. Ltd.

2. Enterprises over which Company has Control:

- (i) Modison Contacts Pvt Ltd - Subsidiary Company (upto 25 February, 2019)

3. Key Management Personnel

- (i) Mr. G. L. Modi - Managing Director
- (ii) Mr. Rajkumar Modi - Whole-time Director
- (iii) Mr. Kumar Jay Modi - Whole-time Director
- (iv) Mr. Rakesh Singh - Whole-time Director (upto 31st October 2018)

4. Relatives of Key Management Personnel

- (i) Mrs. Chandramani Devi Modi - Mother of Mr. Rajkumar Modi
- (ii) Mr. Omprakash Modi - Bother of Mr. G. L. Modi
- (iii) Ms. Anshika Rajkumar Modi - Daughter of Mr. Rajkumar Modi




The Company has the following related party transactions:

(Rupees in Lakhs)

Transaction	Modicon Pvt. Ltd.	Modison Copper Pvt. Ltd.	Dishah Innovative Solutions Pvt. Ltd.	Modison (Partnership Firm)	Modison Engineering Pvt. Ltd.	Mr. Omprakash Modi	Ms. Anshika Rajkumar Modi	Mrs. Chandramani Devi Modi
Purchase of Goods	0.19	2,447.06	-	-	-	-	-	-
Purchase of Plant & Machinery	-	0.09	-	-	-	-	-	-
Sale of Goods	36.09	283.36	0.48	-	0.45	-	-	-
Sale of Plant & Machinery	-	6.87	-	-	-	-	-	-
Service Rendered	-	0.30	-	-	-	-	-	-
Service Received	-	3.06	5.54	-	-	10.00	-	-
Royalty	-	-	-	24.93	-	-	-	-
Short-term employee benefits	-	-	-	-	-	-	2.39	-
Post-retirement benefits	-	-	-	-	-	-	0.09	-
Rent Paid	-	-	-	-	-	-	-	3.00

Remuneration:

(Rupees in Lakhs)

Key Management Personnel	Total
Short-term employee benefits	339.36
Post-retirement benefits	9.66
Sale of share of subsidiary company	14.95
Rent Paid	1.34

Balance Receivable / Payables to related transactions:

(Rupees in Lakhs)

Balance as at March 31, 2019	Total KMP & their relative
Payable	143.50

4/11/20
