

**May 19, 2023**

The Manager Corporate Relationship Department <b>BSE Limited</b> Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: <b>532341</b>	NSE Symbol: <b>IZMO</b>

Dear Sir/Madam,

**Subject:** Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Allotment of 13,72,620 warrants.

This has reference to our letters dated March 29, 2023, April 21, 2023 and May 16, 2023 whereby we have intimated the, (i) outcome of the board meeting in relation to the proposal for considering the preferential issue of warrants, (ii) outcome of the extraordinary general meeting of the shareholders, and (iii) intimation of the board meeting on May 19, 2023 for allotment of warrants convertible into Equity Shares to the proposed allottees on a preferential basis, respectively.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that pursuant to the approval of the shareholders at the extraordinary general meeting held on April 21, 2023, and the in-principle approvals granted by BSE Limited and National Stock Exchange of India Limited on May 16, 2023 and upon receipt of the warrant subscription price of Rs. 22 per warrant (being 25% of the warrant issue price of Rs. 88 per warrant), aggregating to Rs 3,01,97,640/- for the issue and allotment of 13,72,620 warrants on a preferential basis, we wish to inform you that the board of directors of IZMO Limited (“Company”) at its meeting held on May 19, 2023 has inter alia considered and approved the issue and allotment of 13,72,620 (Thirteen Lakh Seventy Two Thousand Six Hundred and Twenty) warrants in dematerialised mode convertible into equity shares for cash, at a warrant subscription price of Rs. 22 per warrant and the warrant exercise price of Rs. 66 per warrant, aggregating to Rs. 88 per warrant convertible into equity share (including a premium of Rs. 78 per equity share), aggregating to Rs. 12,07,90,560 ((Rupees Twelve Crore Seven Lakh Ninety Thousand Five Hundred and Sixty only) by way of a preferential issue to the promoter persons (“Allottees”) as detailed in the **Annexure A** attached to this letter.

**izmo Ltd.**

177/2C, Bilekahalli Industrial Area,  
 Bannerghatta Road, Bangalore-560 076, India

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Each of the warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value Rs. 10 (Rupees ten only) each of the Company in, accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 as amended, upon payment of the balance consideration of Rs 66 per warrant by the allottee after receipt of a written notice from the Company against each warrant on or before eighteen months from the date of allotment of warrants.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company out of the said Allotment of Warrants.

Kindly take the same on record and disseminate the information to public.

The above information shall also be made available on Company's website [www.izmoltd.com](http://www.izmoltd.com)

Thanking You

Yours faithfully,  
for **IZMO Limited**

**Sanjay Soni**  
**Managing Director**

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**ANNEXURE A**

<b>Sl. No.</b>	<b>Name of Allottees</b>	<b>Category</b>	<b>No. of Warrants</b>	<b>Warrant Subscription Amount</b>	<b>Warrant Exercise Amount (in Rs.)</b>
1.	Mrs. Shashi Soni	Promoter	6,86,310	1,50,98,820	4,52,96,460
2.	Mrs. Kiran Soni	Promoter	6,86,310	1,50,98,820	4,52,96,460
	Total		13,72,620	3,01,97,640	9,05,92,920

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