

APL/SEC/32/2024-25/2

29<sup>th</sup> April 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Security Code: 500820

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the following Orders have been passed by the GST Authorities against the Company and the details are given below:

Sl. No. (i)	Name of the authority (ii)	Nature and details of the action taken, initiated or order passed (iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority (iv)	Details of the violation/contravention committed or alleged to be committed (v)
1.	The Excise and Taxation Officer, Rohtak, Haryana	An Order dated 26 <sup>th</sup> April 2024 passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Haryana Goods and Services Tax Act, 2017 ('Acts') for FY 2018-19 w.r.t disallowance of input tax credit ('ITC') on import of goods reported in Annual Return of FY 2018-19 but availed in GST return in FY 2019-20. The total tax demand amounts to Rs. 6,00,88,598/- along with interest of Rs. 5,40,68,761/- and a penalty of Rs. 60,08,857/- has been imposed.	26 <sup>th</sup> April 2024 at 4:22 p.m. (IST).	Availment of alleged ineligible ITC.
2.	The Joint Commissioner of State Tax, Agra, Uttar Pradesh	An Order dated 27 <sup>th</sup> April 2024 passed under relevant provisions of the Central Goods and Services Tax Act, 2017, and the corresponding provisions of the Uttar Pradesh Goods and Services Tax Act, 2017 ('Acts') for FY 2018-19 w.r.t disallowance of input tax credit ('ITC') on travelling expenses. The total demand amounts to Rs. 31,95,110/-, along with interest of Rs. 32,06,490/- and a penalty of Rs. 3,19,512/- has been imposed.	27 <sup>th</sup> April 2024 at 1:55 p.m. (IST).	Availment of alleged ineligible ITC.





**Asian Paints Limited**

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The aforementioned Orders have no material impact on the financials, operations, or other activities of the Company.

The Company has rightly availed the ITC on the aforesaid expenses and has fulfilled all the conditions prescribed under the said Acts. Further, the Company has a strong case based on merits and will be filing a rectification application and/or appeals against the said Orders within the prescribed timelines.

The intimation is submitted today being the first working day after receipt of the Orders by the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**