

MAKERS

Makers Laboratories Ltd.

Regd. Office : 54-D, Kandivli Indl. Estate, Kandivli (West), Mumbai - 400 067.

CIN: L24230MH1984PLC033389, website: www.makerslabs.com, e-mail: makers@makerslabs.com

THRU ONLINE FILING

May 22, 2019

The Secretary
BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith our Audited Financial Results for the 4th quarter and financial year ended 31st March, 2019 alongwith the audit report of the Company's Auditors for the said financial year, which was taken on record at the Meeting of the Board of Directors of the Company held today at Mumbai.

We hereby certify and declare that the audit report for the financial year ended 31st March, 2019 is with unmodified opinion.

Please note that the Board has recommended a dividend of Re. 1/- per share (10%) on the equity share of the face value of Rs. 10/- each for the financial year ended 31st March, 2019.

Kindly note that the meeting started at 10.30 a.m. and concluded at 11.30 a.m.

This is for your information and record.

Thanking you

Yours faithfully
For Makers Laboratories Limited


Khyati Danani
Company Secretary

Encl: a/a



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May 22, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
27th Floor, Dalal Street
Mumbai 400 023

Dear Sirs,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the M/s. Natvarlal Vepari & Co., Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended 31st March, 2019.

Yours faithfully

For Makers Laboratories Limited

Sandeep Kadam
Chief Financial Officer

For Makers Laboratories Limited

Khyati Danani
Company Secretary

Makers Laboratories Limited

Regd. Office : 54D, Kandivli Industrial Estate, Kandivli (W), Mumbai 400 067

CIN : L24230MH1984PLC033389

Tel:+91 22 28688544 E-mail : investors@makerslabs.com , Website : www.makerslabs.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs. In Lacs)

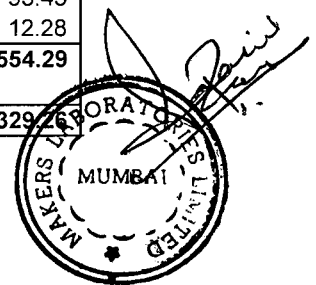
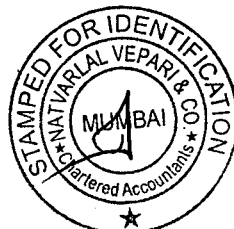
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2019 (Audited)*	31.12.2018 (Unaudited)	31.03.2018 (Audited)*	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from Operations	795.50	1,013.48	1,349.87	4,662.50	5,616.53
II	Other Income:	97.26	53.60	44.94	257.17	175.82
III	Total Income (I + II)	892.76	1,067.08	1,394.81	4,919.67	5,792.35
IV	Expenses:					
	a) Cost of materials consumed	182.30	301.01	480.55	1,283.34	1,814.44
	b) Purchases of stock-in-trade	532.23	316.45	417.71	1,588.38	2,117.92
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(275.63)	42.76	(55.80)	8.09	(340.48)
	d) Excise duty	-	-	-	-	21.95
	e) Employee benefits expense	158.87	176.02	171.23	701.29	628.51
	f) Finance Cost	2.60	4.33	10.04	25.41	35.82
	g) Depreciation and amortisation expense	38.92	38.17	39.88	150.28	157.15
	h) Other expenses	150.06	227.80	236.50	861.26	933.49
	Total Expenses (IV)	789.35	1,106.54	1,300.11	4,618.05	5,368.80
V	Profit/(Loss) before tax (III - IV)	103.41	(39.46)	94.70	301.62	423.55
VI	Tax Expense					
	Current	26.70	(15.70)	35.80	76.70	136.17
	Short / Excess Provision of earlier years	-	-	(0.08)	-	(5.28)
	Deferred tax (Asset) / Liability	(1.98)	(0.80)	(22.24)	(19.96)	(13.03)
VII	Net Profit/(Loss) after tax (V-VI)	78.69	(22.96)	81.22	244.88	305.69
VIII	Other Comprehensive Income					
	a) items that will not be reclassified to profit & loss	179.14	124.39	65.53	321.61	35.90
	- Tax expenses thereon	24.46	8.12	4.96	33.84	6.59
IX	Total Comprehensive Income after tax (VII + VIII)	233.37	93.31	141.79	532.65	335.00
X	Paid-up equity share capital (Face value of Rs. 10/- each)	491.70	491.70	491.70	491.70	491.70
XI	Other Equity				3,678.46	3,190.49
XII	Earnings per share (of Rs. 10/- each) - Not annualised :					
	Basic & Diluted	1.60	(0.47)	1.65	4.98	6.22



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

(Rs in Lacs)

Particulars	31.03.2019	31.03.2018
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,809.53	1,661.12
(b) Capital work-in-progress	642.12	10.71
(c) Other Intangible assets	0.27	0.46
(d) Financial Assets		
(i) Investments	1,116.48	817.50
(ii) Loans	35.12	22.38
(iii) Others	1.05	11.31
(e) Other non-current assets	118.01	41.33
	3,722.58	2,564.81
(2) Current assets		
(a) Inventories	1,164.52	1,334.56
(b) Financial Assets		
(i) Investments	-	100.19
(ii) Trade receivables	501.75	1,121.58
(iii) Cash and cash equivalents	216.04	16.08
(iv) Bank Balance other than (iii) above	9.27	7.34
(v) Loans	1.15	1.30
(vi) Others	44.67	46.27
(c) Other current assets	341.32	137.13
	2,278.72	2,764.45
Total Assets	6,001.30	5,329.26
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	491.70	491.70
(b) Other Equity	3,678.46	3,190.49
	4,170.16	3,682.19
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	597.04	-
(ii) Other financial liabilities	-	-
(b) Provisions	17.33	18.99
(c) Deferred tax liabilities (net)	87.87	73.79
(d) Other non-current liabilities	-	-
	702.24	92.78
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.59	128.93
(ii) Trade payables		
- total outstanding dues to micro enterprises and small enterprises	75.85	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	317.17	668.10
(iii) Other financial liabilities	559.15	633.67
(b) Other current liabilities	26.02	15.88
(c) Provisions	120.36	95.43
(d) Current Tax Liabilities (Net)	28.76	12.28
	1,128.90	1,554.29
Total Equity and Liabilities	6,001.30	5,329.26

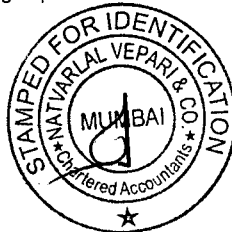


Notes:

- 1 The above audited financial results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on May 22, 2019
- 2 *The figures of the last quarter for the previous year and for this year are the balancing figures between the audited figures in respect of the full financial year ended March 31 and unaudited year-to-date figures up to the third quarter ended December 31 which were subjected to limited review.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 4 The Company has adopted Ind AS 115 w.e.f. April 01, 2018 by using cumulative catch up transition method and accordingly comparatives for the quarter and year ended March 31, 2019 will not be retrospectively adjusted. The adoption of Ind AS 115 does not have material effect on the above financial results.
- 5 The Board has recommended a dividend of Re. 1/- per share of Rs. 10/- each (10%) for the financial year 2018-19.
- 6 In accordance with the requirements of Ind AS 115, Revenue from Operations for the quarter and year ended March 31, 2019 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the previous periods are shown inclusive of Excise Duty. For comparison purposes revenue excluding excise duty is given below:

Particulars	(Rs in Lacs)				
	Quarter Ended			Year Ended	Year Ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Total Income from operation (A)	795.50	1,013.48	1,349.87	4,662.50	5,616.53
Excise Duty on Sales (Included in Other Expenses) (B)	-	-	-	-	21.95
Total Income from operation excluding Excise Duty on Sales (A - B)	795.50	1,013.48	1,349.87	4,662.50	5,594.58

- 7 The Company has only one reportable segment viz. 'Pharmaceuticals'.
- 8 Figures for the previous period have been regrouped / re-classified to conform to the figures of the current period.



By Order of the Board
For Makers Laboratories Limited
Saahil Parikh
Saahil Parikh
Wholetime Director
(DIN 00400079)

Place : Mumbai
Date : May 22, 2019

Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

Oricon House, 4th Floor, 12, K. Dubash Marg, Mumbai-400 023. • Tel : 6752 7100 • Fax : 6752 7101 • E-Mail : nvc@nvc.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To
The Board of Directors
Makers Laboratories Limited,
Mumbai.

1. We have audited the accompanying statement of financial results which includes standalone financial results of Makers Laboratories Limited ("the Company") for the quarter and the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular bearing no. CIR / CPD / FAC / 62 / 2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone audited financial statements which have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. The figures up to the end of the third quarter of the respective financial year are only reviewed and not subjected to audit. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing referred to in the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

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4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular bearing no. CIR/ CFD / FAC / 62 / 2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For Natvarlal Vepari & Co.
Chartered Accountants
Firm Registration No.: 106971W


N Jayendran
Partner
M. No. 40441



Mumbai, Dated : May 22, 2019