

Motilal Oswal Financial Services Limited CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025 Board: +91 22 7193 4200 / 4263 Fax: +91 22 5036 2365

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: MOTILALOFS

October 24, 2019

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai-400001 Security Code: 532892

Sub: Employee Stock Options

Dear Sir/Madam,

We wish to inform the Exchange that the Nomination and Remuneration Committee of the Company at its Meeting held on October 24, 2019 have granted 9,15,000 Stock Options to eligible employees under the "Motilal Oswal Financial Services Limited - Employee Stock Option Scheme ("ESOP-VIII")" of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer

Motilal Oswal Securities Limited (MOSL) has been amalgamated with Motilal Oswal Financial Services Limited (MOFSL) w.e.f. August 21, 2018 pursuant to the order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal, Mumbal Bench • MOFSL Registration Nos: INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, AMFI: ARN -146822; Investment Adviser: INA000007100, Insurance Corporate Agent: CA0579, PMS; INP000006712 Email.shareholders@motilaloswal.com