

REF: HSL/SEC/2024/21

March 20, 2024

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of Allotment of Non-Convertible Debentures

The Securities Committee has approved today i.e. March 20, 2024, allotment of final tranche of 970 (Nine Hundred and Seventy) Unrated, Unlisted, Secured, Redeemable Non-Convertible Debentures ("NCDs") having face value of INR 10,00,000 (INR Ten Lakhs Only) each, aggregating to INR 97,00,00,000 (INR Ninety Seven Crore) to International Finance Corporation ("IFC").

This is further to the following intimations in connection with NCDs and relating to issue/ allotment to IFC by the said Committee:

Date	Subject of intimation
March 21, 2023	Approved the date of opening the issuance of first tranche of 3,420 (Three Thousand Four Hundred & Twenty) NCDs
March 31, 2023	Allotted the first tranche of 3,420 (Three Thousand Four Hundred & Twenty) NCDs
June 23, 2023	Approved the date of opening the issuance of second tranche of 210 (Two hundred & ten) NCDs
July 06, 2023	Allotted the second tranche of 210 (Two hundred & ten) NCDs
February 22, 2024	Approved the date of opening the issuance of final tranche of 970 (Nine Hundred & Seventy) NCDs

The disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and key terms of the NCDs has been enclosed as Annexure.

Please take the same on record.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer
M.N. A23290

Annexure

Key Terms of the Non-Convertible Debentures (NCDs)

Instruments	Unrated, Unlisted, Secured, Non-convertible, Redeemable NCDs issued on a private placement basis
Size of the Issue/ Allotment	INR 970 Million was allotted in the Final tranche and the NCDs allotted aggregate to INR 460 Million.
Nominal Value	INR 10,00,000 for each NCDs.
Whether proposed to be listed, if yes name of the Stock Exchanges	No. Unlisted Debentures
Mode of Issuance	Private Placement
Ranking	The NCDs shall rank pari passu with the claims of all of the other secured and senior lenders of the company.
Repayment	16 approximately equal semi-annual installments starting 3 years from first disbursement date ie March 31, 2023.
NCD Interest Rate	<p>Floating INR Interest Rate (“Floating Interest Disbursement”)</p> <p>With respect to floating rate Disbursement, the Interest Rate shall be the sum of :-</p> <ul style="list-style-type: none"> • The INR Benchmark Rate • The INR Floating Rate Spread • The Spread <p>3M MIBOR-OIS + INR Floating Rate Spread + Spread of 315 bps</p> <p>Spread to reduce by 10bps for every notch increase in credit rating.</p>
Charges/ Security, if any, created over the assets:	Pari passu charge on movable and immovable assets of the Company located at the factories of the Company at Hassan and Dodaballapur
Tenure of Instrument	Door to Door tenure of 10.5 years Moratorium of 3 years Repayment over 8 years period in 16 equal semi-annual installments
Subscription Price	At Par
Debenture Trustee	Axis Trustee Services Limited
Interest Payment Dates	Quarterly, January 15, April 15, July 15 and October 15 in each year.

Schedule of Payment of Principal	Repayment in 16 equal semi-annual installments commencing from 15 th January 2026
Special right/interest/privileges attached to the instrument and changes thereof	NA
Delay in payment of interest/ principal amount or a period of more than three months from the due date or default in payment of interest/ principal	NA
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	None