



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/61/2021-22

January 25, 2022

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phirozejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Limited Review Report with UDIN along with Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2021.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is in continuation to our submission no. CIFHL/SE/60/2021-22 dated January 25, 2022 regarding Unaudited Standalone Financial Results along with Limited Review Report without UDIN for the quarter and nine months ended 31<sup>st</sup> December, 2021. Please find attached the copy of Limited Review Report with UDIN along with Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2021 for your records.

The copy of Unaudited Standalone Financial Results will also be posted on the company's website i.e. [www.coralhousing.in](http://www.coralhousing.in).

Thanking you,

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary  
& Compliance Officer



Encl: a/a

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company) for the quarter ended December 31, 2021 and year to date for the period April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HASMUKH SHAH & CO. LLP  
Chartered Accountants  
FRN: 103592W / W-100028



Hasmukh N Shah  
Partner

M. No 038407

Place: Mumbai

Date: 25.01.2022

UDIN: 22038407AAAACV7828





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## Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

Part - I		( ₹ in Lakhs except figures of EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	734.72	635.10	437.77	1928.27	1430.28	2026.17
	(b) Other Income	(101.75)	58.62	52.69	(1.85)	(66.79)	(17.80)
	<b>Total income</b>	<b>632.97</b>	<b>693.72</b>	<b>490.46</b>	<b>1926.42</b>	<b>1363.49</b>	<b>2008.37</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.23	24.61	24.61	123.07	49.23	153.84
	(d) Employee benefits expense	22.60	22.39	19.28	66.14	60.44	81.36
	(e) Finance costs	-	-	0.33	0.18	0.36	0.78
	(f) Depreciation expense	2.50	2.50	2.74	7.50	8.22	10.65
	(g) Other expenses	59.09	62.14	29.57	167.91	132.06	191.33
	<b>Total expenses</b>	<b>133.42</b>	<b>111.64</b>	<b>76.53</b>	<b>364.80</b>	<b>250.31</b>	<b>437.96</b>
3	<b>Total Profit/(Loss) before Exceptional Items &amp;</b>	<b>499.55</b>	<b>582.08</b>	<b>413.93</b>	<b>1561.62</b>	<b>1113.18</b>	<b>1570.41</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Total Profit/(Loss) before tax</b>	<b>499.55</b>	<b>582.08</b>	<b>413.93</b>	<b>1561.62</b>	<b>1113.18</b>	<b>1570.41</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	65.00	130.00	78.00	275.00	194.00	274.00
	(b) Deferred Tax	(0.05)	(0.05)	(0.05)	(0.15)	(0.16)	(0.23)
	(c) Earlier Years Tax	-	-	-	-	-	(0.54)
	<b>Total Tax Expenses</b>	<b>64.95</b>	<b>129.95</b>	<b>77.95</b>	<b>274.85</b>	<b>193.84</b>	<b>273.23</b>
7	<b>Total Profit/(Loss) for the period</b>	<b>434.60</b>	<b>452.13</b>	<b>335.98</b>	<b>1286.77</b>	<b>919.34</b>	<b>1297.18</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	(793.06)	(34.20)	(488.91)	175.93	1729.16	1767.10
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive items, net of taxes</b>	<b>(793.06)</b>	<b>(34.20)</b>	<b>(488.91)</b>	<b>175.93</b>	<b>1729.16</b>	<b>1767.10</b>
9	<b>Total Comprehensive Income for the period (7+8)</b> (Comprising Profit (Loss) and Other Comprehensive income for the period )	<b>(358.46)</b>	<b>417.93</b>	<b>(152.93)</b>	<b>1462.70</b>	<b>2648.50</b>	<b>3064.28</b>
10	<b>Paid-up equity share capital (Face Value : ₹ 2 per share)</b>	806.04	806.04	806.04	806.04	806.04	806.04
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11903.52
12	<b>Earning per Equity Share (EPS)</b>						
	(a) Basic (INR)	1.08	1.12	0.83	3.19	2.28	3.22
	(b) Diluted (INR)	1.08	1.12	0.83	3.19	2.28	3.22
	(EPS for the quarter and nine months ended not Annualised)						





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## Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2021

Part - II	( ₹ in Lakhs )						
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Segment Revenue</b>							
Investment	460.43	602.98	399.98	1492.69	1188.84	1614.14	
Constructions	172.54	90.74	90.48	433.73	174.65	394.23	
<b>Total</b>	<b>632.97</b>	<b>693.72</b>	<b>490.46</b>	<b>1926.42</b>	<b>1363.49</b>	<b>2008.37</b>	
<b>Segment Results</b>							
Investment	421.57	546.80	310.39	1352.35	1142.20	1482.43	
Constructions	123.31	66.12	65.86	310.66	125.42	240.39	
<b>Total</b>	<b>544.88</b>	<b>612.92</b>	<b>376.25</b>	<b>1663.01</b>	<b>1267.62</b>	<b>1722.82</b>	
<b>Less : - Finance costs</b>	-	-	0.33	0.18	0.36	0.78	
<b>Unallocated Expenses net of Income</b>	45.33	30.85	(38.01)	101.21	154.08	151.63	
<b>Profit Before Tax</b>	<b>499.55</b>	<b>582.07</b>	<b>413.93</b>	<b>1561.62</b>	<b>1113.18</b>	<b>1570.41</b>	
<b>Segment Assets</b>							
Investment	12647.27	12981.19	10903.15	12647.27	10903.15	11315.63	
Constructions	1567.20	1686.91	1742.74	1567.20	1742.74	1775.85	
<b>Total</b>	<b>14214.47</b>	<b>14668.10</b>	<b>12645.89</b>	<b>14214.47</b>	<b>12645.89</b>	<b>13091.48</b>	
Unallocated Corporate Assets	680.05	552.29	485.02	680.05	485.02	412.23	
<b>Total Assets</b>	<b>14894.52</b>	<b>15220.39</b>	<b>13130.91</b>	<b>14894.52</b>	<b>13130.91</b>	<b>13503.71</b>	
<b>Segment Liabilities</b>							
Investment	348.81	374.84	403.83	348.81	403.83	480.50	
Constructions	7.37	13.80	55.94	7.37	55.94	21.01	
<b>Total</b>	<b>356.18</b>	<b>388.64</b>	<b>459.77</b>	<b>356.18</b>	<b>459.77</b>	<b>501.51</b>	
Unallocated Corporate Liabilities	567.50	502.55	369.72	567.50	369.72	292.64	
<b>Total Liabilities</b>	<b>923.68</b>	<b>891.19</b>	<b>829.49</b>	<b>923.68</b>	<b>829.49</b>	<b>794.15</b>	

### Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on January 25, 2022.
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
- 4 The main activities of the Company includes Investment & Constructions.
- 5 Corresponding quarter/nine months ended figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi  
Managing Director

Date: January 25, 2022  
Place: Mumbai

