



February 13, 2023

**BSE Limited**

Department of Corporate Services,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

**Scrip Code: 543396**

**Symbol: PAYTM**

**Sub.: Buy-back of fully paid-up equity shares of face value of Re. 1 (One Rupee Only) each (the "Equity Shares") of One 97 Communications Limited (the "Company") from the open market through stock exchange mechanism (the "Buy-back") under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended (the "Buy-back Regulations")**

**Re.: Closure of the Buy-back**

Dear Sir / Ma'am,

This is in furtherance to (i) our letter dated December 13, 2022, disclosing the outcome of the meeting of the board of directors of the Company (the "Board") held on the same day, that approved the proposal for the Buy-back; and (ii) our letter dated December 15, 2022, regarding submission of the public announcement dated December 14, 2022 (the "Public Announcement").

The Board, at its meeting held on December 13, 2022, approved the proposal for the Buy-back from the shareholders of the Company from the open market through stock exchange mechanism (i.e., through National Stock Exchange of India Limited and BSE Limited) at a price not exceeding Rs. 810 (Rupees Eight Hundred and Ten Only) per Equity Share, payable in cash, for an aggregate amount, up to Rs. 850,00,00,000 (Rupees Eight Hundred and Fifty Crores Only) (the "Maximum Buy-back Size"), representing 6.67% and 6.97% of the aggregate of the total paid-up share capital and free reserves of the Company based on the audited standalone and consolidated financial statements of the Company, respectively, as at March 31, 2022 (being the date of the last audited financial statements of the Company), in accordance with the provisions of the Buy-back Regulations, and the Companies Act, 2013 and the rules made thereunder.

The Buy-back commenced on December 21, 2022 (the "Commencement Date"), in accordance with the procedure provided under the Buy-back Regulations.

In this regard, please be informed that the Company has bought back 1,55,66,746 Equity Shares utilizing an aggregate amount of Rs.849,83,39,982 (Rupees Eight Hundred Forty Nine Crores Eighty Three Lakhs Thirty Nine Thousand Nine Hundred and Eighty Two Only) (excluding transaction costs) representing 99.98% of the Maximum Buy-back Size.

The Buy-back Committee, duly authorized by Board of Directors of the Company, at its meeting held on February 13, 2023, pursuant to the terms of the Public Announcement, has approved the



completion and closure of the Buy-back on and with effect from February 13, 2023, *i.e.*, before the expiry of six months from the Commencement Date.

The summary of pre and post Buy-back shareholding pattern of the Company is enclosed herewith as **Annexure 1**.

This is for your information and record and may be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This disclosure will also be hosted on the Company's website viz. [www.paytm.com](http://www.paytm.com).

Kindly take the same on record.

Thanking you,

Yours Sincerely,  
**For One 97 Communications Limited**

**Amit Khera**  
**Company Secretary & Compliance Officer**

*Encl.: As above*



## Annexure 1

The pre Buy-back and post Buy-back shareholding pattern of the Company is as follows:

Category of Shareholder	Pre Buy-back*		Post Buy-back**	
	No. of Equity Shares	% to the existing Equity Share capital	No. of Equity Shares	% to the post Buy-back Equity Share capital
Promoter and Promoter Group	Nil	-	Nil	-
Public shareholding	64,93,34,387	100.00	63,37,67,641	100.00
<b>Total</b>	<b>64,93,34,387</b>	<b>100.00</b>	<b>63,37,67,641</b>	<b>100.00</b>

(1) \* As disclosed in the Public Announcement

(2) \*\* The Company shall extinguish the balance of 16,45,100 Equity Shares out of the total of 1,55,66,746 Equity Shares bought back. The post Buy-back Equity Share Capital is assuming extinguishment of all Equity Shares bought back by the Company until closure of the Buy-back.