

# SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.  
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481  
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

**Date: 30.11.2021**

**To,**  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

<b>BSE Scrip ID / Code:</b>	<b>SPARCSYS / 531370</b>
<b>Subject:</b>	<b>Outcome of Board Meeting</b>
<b>Reference:</b>	<b>Regulation 30 of SEBI (Listing Requirements) Regulations, 2015</b>

**Dear Madam/Sir,**

In terms of Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosures) Regulations, 2015, this is to inform that the meeting of the Board of Directors of M/s. Sparc Systems Limited was held today on 30<sup>th</sup> November, 2021, Tuesday at #16, Ground Floor, Lovely Sector 2, Airoli West, Navi Mumbai - 400708 at 02.00 p.m. and concluded on 03.35 p.m. The Board considered and approved as follows.

1. Appointment of Mr. Suresh Vishwanathan (DIN: 02310679) as an Executive Director of the Company.
2. Resignation of Mrs. Punit Neb (DIN: 01026300) from the post of Director of the Company w.e.f. 20<sup>th</sup> November, 2021.
3. Resignation of Mr. Jude Terrence D'Souza (DIN: 00958844) from the post of Managing Director and Chairman of the Company w.e.f. 20<sup>th</sup> November, 2021.
4. Subject to the necessary approvals from the Securities and Exchange Board of India (SEBI), Stock Exchange and other appropriate statutory authorities and shareholders, as may be required, the re-classification of the status of the following promoters and promoter group members from "Promoter and Promoter Group Category" to "Public Category" of the Company under Regulation 31A of SEBI (LODR) Regulations, 2015:
  - 1) Reclassification of Jude Terrence D'Souza, from "Promoter and Promoter category" to "Public category".
  - 2) Reclassification of Punit Manmohan Singh Neb, from "Promoter and Promoter category" to "Public category".
  - 3) Reclassification of Epsom Finance & Investment Pvt Ltd, from "Promoter and Promoter category" to "Public category".
  - 4) Reclassification of Anand Raj Jain, from "Promoter and Promoter category" to "Public category".
  - 5) Reclassification of Renu Anandraj Jain from "Promoter and Promoter category" to "Public category".
  - 6) Reclassification of Satta Securities Pvt Ltd, from "Promoter and Promoter category" to "Public category".
5. Subject to approval of members fixation of charges pursuant to Section 20 of the Companies Act, 2013 and the Rules made thereunder, to deliver document through a particular mode as may be sought by the member

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6. Appointed Mr. Pankaj Trivedi, Practicing Company Secretary (COP: 15301) to act as Scrutinizer to conduct postal ballot / general meeting in fair and transparent manner.
7. Approved the Notice of Postal Ballot / General Meeting to seek approval from members for the above mentioned items as recommended by Board.
8. Approved calendar of events in connection with proposed postal ballot.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully  
**For Sparc Systems Limited**

  
**Shobith Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**



**Encl:**

1. Calendar of Events for Postal Ballot / General meeting
2. Brief profile of Mr. Suresh Vishwanathan (DIN: 02310679)

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**Ref: BSE Scrip Code: 531370**  
**Sub: Calendar of Events for Postal Ballot**

With reference to the above captioned subject, we hereby submit the calendar of events for Postal Ballot. The calendar of events is as under:

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Tuesday, 30/11/2021
2.	Date of Board resolution authorizing the functional Directors / KMPs to be responsible for the entire process.	Tuesday, 30/11/2021
3.	Date of appointment of scrutinizer	Tuesday, 30/11/2021
4.	Cut-off date for ascertaining the list of shareholders/members to whom the notice of Postal Ballot will be sent and also for reckoning voting rights	Friday, 03/12/2021
5.	Last date of completion of dispatch of Notice of Postal Ballot / General Meeting.	On or before 07/12/2021
6.	Last date for Newspaper publication for details of E-Voting and Postal Ballot notice dispatch	On or before Saturday, 08/12/2021
7.	Date of Commencement of Voting by Electronic Mode / Postal Ballot Forms	Thursday, 09/12/2021
8.	Last date for receiving postal ballot forms by the Scrutinizer / Last date of e-voting	Friday, 07/01/2022
9.	Date on which Resolutions will be deemed to be passed	Friday, 07/01/2022
10.	Date of submission of the Report by the Scrutinizer	On or before 09/01/2022
11.	Date of declaration of the result by the Chairman	On or before 09/01/2022
12.	Last date of signing of Minutes by the Chairman	On or before 09/01/2022

Kindly acknowledge the Receipt.

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**Shobith Hegde**  
**(Whole Time Director)**  
**DIN: 02211021**



**CC To,**  
**The Manager**  
**Central Depository Services (India) Ltd**  
16th Floor, P.J Tower, Dalal Street, Fort,  
Mumbai – 400001

**CC To,**  
**Universal Capital Securities Pvt Ltd (RTA)**  
C-101, 247 Park, 1st Floor, LBS Road, Gandhi  
Nagar, Vikhroli (West), Mumbai – 400083

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**CODE: 531370**  
**ISIN: INE960B01015**  
**Subj: Brief profile of Mr. Suresh Vishwanathan (DIN: 02310679) as an Executive Director of the Company, In terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

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Dear Sir/Madam,

Please be informed that the Board of Directors has appointed Mr. Suresh Vishwanathan (DIN: 02310679) as an Executive Director of the Company, pursuant to Section 196,197, and read with Schedule V of the Companies Act, 2013. Please find enclosed Brief profile of Mr. Suresh Vishwanathan, in terms of Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below.

Sr. No.	Particulars	Details
1	Reason for Change	Appointment of Mr. Suresh Vishwanathan (DIN: 02310679) as an Executive Director of the Company
2	Date of Appointment	30.11.2021
3	Brief Profile	<p>Mr. Suresh Vishwanathan is He is an Economics Graduate and CAIIB(I). He is Banker and Finance Professional with over four decades of experience in a Nationalized Bank and in the NBFC domain.</p> <p>He Joined the State Bank Group as a Probationary Officer in December 1979 and served the Bank in various capacities including Branch Manager. He was in the Credit Department of the Bank and in that position held a large portfolio of accounts in various sectors. Cashew, Aluminum, Steel, Cement and Textiles were some of the sectors he handled in his tenure at the Credit Department. He was also involved in a lot of rehabilitation of sick units during his tenure here. He subsequently headed three Branches which were medium sized. In 1991 he left the State Bank Group and joined the NBFC World.</p> <p>After a brief stint with the Ispat and Bharat Forge group he joined L&amp;T Finance as Head of Corporate Finance. During his tenure here he introduced a lot of new products and was the pioneer in IPO Financing Loans against shares for Promoters Motor Vehicle Financing. In Corporate Financing he introduced operating lease and the bluest of blue companies were his clients. He also did a lot of</p>

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		<p>Securitization of Assets during his tenure here. The total size of the book under his supervision increased from Rs 200 Crores in 1996 (when he joined LTF) to Rs 4000 Crores in 2008 when he left the Company. He left the Company as a Vice President.</p> <p>Subsequent to his leaving LTF he did financial consultancy in a Coal Company in a Logistics Company and lastly with Sakthi Finance Ltd. He also has been syndicating both Debt and Equity to various corporates in the Country.</p> <p>His experience apart from Finance includes manufacturing too as he managed a power tool unit for about three years.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

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**For Sparc Systems Limited**

**Shobith Hegde**

**(Whole Time Director)**

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