

FERVENT SYNERGIES LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Amt. in Rs.)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	3,082,556	17,358,594
Non-cash adjustments to reconcile profit before tax to cash provided by operating activities:		
Depreciation/amortisation	243,480	105,141
Gratuity Provision	485,093	-
Interest on I.Tax Refund	(31,598)	-
Dividend Income	(42,500)	(40,000)
Operating Profit/(Loss) Before Working Capital Changes	3,737,031	17,423,735
Movements in Working Capital:		
Increase/(Decrease) in Other Current Liabilities & Provisions	4,952,820	1,309,820
(Increase)/Decrease in Inventories	(13,906,725)	-
(Increase)/Decrease in Trade Receivables	3,734,372	(23,214,164)
(Increase)/Decrease in Loans & Advances	20,000,000	125,150,000
(Increase)/Decrease in Other Current Assets	4,128,779	(2,456,854)
Cash Generated from/(used in) Operations	22,646,278	118,212,538
Direct Taxes paid (net off refund received)	(3,154,969)	(2,456,838)
Net Cash Generated from/(used in) Operating Activities [A]	19,491,309	115,755,700
CASH FLOW FROM INVESTMENT ACTIVITIES		
Non-current investment in property	(66,000)	(140,311,725)
Purchase of Fixed assets	(2,144,449)	(52,542)
Dividend Received	42,500	40,000
Net Cash Generated from/(used in) Investing Activities [B]	(2,167,949)	(140,324,267)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Net Cash Generated from/(used in) Financing Activities [C]	-	-
Net Increase/(Decrease) in Cash & cash equivalents [A+B+C]	17,323,360	(24,568,567)
Cash & cash equivalents at the beginning of the year	(18,308,593)	6,259,974
Cash & cash equivalents at the end of the year	(985,233)	(18,308,593)

As per our report of even date attached
FOR VISHAL H. SHAH & ASSOCIATES
 CHARTERED ACCOUNTANTS

FOR FERVENT SYNERGIES LIMITED

VISHAL SHAH
 PROPRIETOR



M. No. 101231 / Firm Regn No.116422W



VIJAY P. THAKKAR
 CHAIRMAN
 DIN: 01276104

SANJAY P. THAKKAR
 MANAGING DIRECTOR
 DIN: 00588420

KARAN V. THAKKAR
 CFO & DIRECTOR
 DIN: 02724666

SARITA D. KHAMWANI
 COMPANY SECRETARY
 MEM NO: 26838

Mumbai
 June 11, 2020