



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/1208

12th August, 2019

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on 12th August, 2019

Dear Sir/ Madam,

In furtherance to our Letter No. **SMIL: LISTING: 19-20/0508**, dated 5th August, 2019 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Monday, 12th August, 2019, commenced at 12:30 P.M. and concluded at 2:25 P.M.), has inter-alia considered/ recommended and/ approved the following:

1. Un-audited Financial Results (Standalone & Consolidated) for the first quarter ended 30th June, 2019. A copy of the said standalone and consolidated financial results is enclosed alongwith the Limited Review Report thereon is enclosed herewith as "**Annexure I**".
2. Appointment of Shri Nitin Vishnoi as Whole Time Director, designated as Executive Director on the Board of the Company for a period of 5 (five) consecutive years with effect from 3rd September, 2019 to 2nd September, 2024, subject to the approval of Shareholders.

Further Shri Nitin Vishnoi has confirmed that he is not related to any of the Directors, Key Managerial Personnel or Promoters of the Company and is / was not disqualified / debarred from being appointed or holding the office of director by the virtue of any Order passed by the SEBI, Ministry of Corporate Affairs or any such Statutory Authority.



Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shadamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

The brief profile of Shri Nitin Vishnoi in pursuant to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, "Circular" has been enclosed herewith as "Annexure II".

This is for your information and record.

**Thanking You,
Yours' Faithfully**

For **Sharda Motor Industries Limited**

**Divyang Jain
Asst. Company Secretary**



Encl. as above



Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Sharda Motor Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended 30 June, 2019 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June, 2018 and previous quarter ended 31 March, 2019 as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review, since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April, 2019.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Name of the Entity	Relationship
NDR Auto Components Limited	Wholly owned subsidiary company
Bharat Seats Limited	Associate company



Relan Industrial Financial Limited	Associate company
Toyota Boshoku Relan India Private Limited	Joint venture
Toyo Sharda India Private Limited	Joint venture
Exhaust Technology Private Limited	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs. 108.87 lakhs and total comprehensive income (net of tax) of Rs. 110.04 lakhs for the quarter ended 30 June 2019, as considered in the consolidated unaudited financial results, in respect of one associate company, whose interim financial statement/financial information/financial result have not been reviewed by us. These interim financial statement/financial information/financial result have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate company, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results includes the interim financial statement/financial information/financial result of one wholly owned subsidiary, which have not been reviewed/audited, whose interim financial statement/financial information/financial result reflects Nil Revenue, Nil profit/(loss) after tax and Nil total comprehensive income for the quarter ended on 30 June 2019, as considered in the statement. The statement also includes Group's share of net profit after tax of Rs. 22.00 lakhs and total comprehensive income of Rs. 22.00 lakhs for the quarter ended 30 June, 2019, as considered in the consolidated unaudited financial results, in respect of one associate company and three joint ventures, based on the interim financial statements/financial information/financial results, which have not been reviewed/audited. According to the information and explanations given to us by the management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N


CA. Deepak Pokhriyal
Partner

Place: New Delhi
Dated: 12 August, 2019

Membership No. 524778
ICAI UDIN: 19524778AAAB<7900



Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

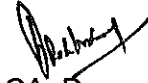
The Board of Directors of
Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharda Motor Industries Limited ("the Company") for the quarter ended 30 June, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact, that the figures for the 3 months ended 31 March, 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,



including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N



CA. Deepak Pokhriyal
Partner

Membership No. 524778

ICAI UDIN: 19524778AAAA3B4566

Place: New Delhi
Dated: 12 August, 2019

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-06-2019 (Unaudited)	31-03-2019 (Unaudited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Revenue				
	a. Revenue from operations	25,367.75	28,511.07	29,784.99	113,987.27
	b. Other income	503.26	889.01	261.18	2,103.96
	Total income (a+b)	25,871.01	29,400.08	30,046.17	116,091.23
2	Expenses				
	a. Cost of raw material consumed	15,407.79	17,695.02	18,800.93	70,971.10
	b. Purchases of stock in trade	1,769.22	2,017.71	1,700.87	6,989.97
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.98)	120.62	(100.58)	(325.78)
	d. Employees benefits expense	2,356.25	1,784.41	2,265.21	8,578.33
	e. Depreciation and amortization expense	998.36	1,190.12	908.48	4,096.83
	f. Finance cost	24.40	1.18	0.78	4.59
	g. Other expenses	3,020.14	3,056.11	3,455.32	13,241.42
	Total expenses	23,564.18	25,865.17	27,031.01	103,556.46
3	Profit from operations before exceptional items & tax (1-2)	2,306.83	3,534.91	3,015.16	12,534.77
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	2,306.83	3,534.91	3,015.16	12,534.77
6	Tax expense				
	a. Current tax	803.33	1,050.94	1,054.09	4,022.65
	b. Deferred tax	(116.47)	2.55	(73.63)	(179.39)
	Total tax expenses	686.86	1,053.49	980.46	3,843.26
7	Profit for the quarterly year before share of profit/(loss) of associates and joint ventures (5-6)	1,619.97	2,481.42	2,034.70	8,691.51
8	Share of profit/(loss) of associates (net of tax)	129.00	149.15	217.28	674.24
9	Share of profit/(loss) of joint ventures (net of tax)	1.88	28.54	30.41	99.78
11	Profit for the quarterly year after share of profit/(loss) of associates, joint ventures (7-8-9)	1,750.85	2,659.11	2,282.39	9,465.53
12	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(2.79)	(14.94)	0.50	(11.01)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	0.98	8.37	(0.65)	3.96
	Total other comprehensive income	(1.81)	(6.57)	(0.15)	(7.05)
13	Total comprehensive income for the quarterly year (10+11)	1,749.04	2,652.54	2,282.24	9,458.48
14	Paid-up equity share capital (face value of ₹ 10 each)	594.63	594.63	594.63	594.63
15	Other equity excluding revaluation reserves	-	-	-	46,867.97
16	Earning per share				
	a) Basic	29.44	44.72	38.38	159.18
	b) Diluted	29.44	44.72	38.38	159.18



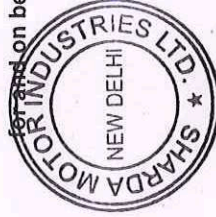
Notes:

1. The above consolidated financial results for the quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 12, 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors.
2. The figures in the consolidated financial results for the preceding quarter ended March 31, 2019 and corresponding quarter ended June 30, 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
3. The above consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
4. In line with the provision of Ind AS 108- Operating Segments, the operations of the Group falls under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the Group.
5. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
6. The Consolidated Financial Results for the quarter ended 30th June, 2019 includes the financial figures of the Exhaust Technology Private Limited, in which the Company has entered into Joint Venture during the current quarter.
7. The above consolidated financial results of the Group for the quarter ended June 30, 2019 are also available on the Company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: New Delhi

Date: August 12, 2019

for and on behalf of the Board of Directors



[Handwritten Signature]
Managing Director

Sharda Motor Industries Limited
 Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
 CIN: L74899DL1986PLC023202

Tel.: +91-11-47334100 Fax: +91-11-26811676

E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2019

S. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30-06-2019 (Unaudited)	31-03-2019 (Unaudited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Total revenue from operations	25,367.75	28,511.07	29,784.99	113,987.27
2	Net Profit for the period (before Tax, Exceptional and /or Extraordinary items)	2,306.83	3,534.91	3,015.16	12,534.77
3	Net Profit for the period (before Tax, after Exceptional and /or Extraordinary items)	2,306.83	3,534.91	3,015.16	12,534.77
4	Net Profit for the period after Tax (after Exceptional and /or Extraordinary items)	1,619.97	2,481.42	2,034.70	8,691.51
5	Profit for the quarter/year after share of profit/(loss) of associates, joint ventures	1,750.85	2,659.11	2,282.39	9,465.53
6	Total Comprehensive Income for the period (Comprising Profit for the Period after Tax and Other Comprehensive Income after Tax)	1,749.04	2,652.54	2,282.24	9,458.48
7	Paid up Equity Share Capital (Face value of ₹ 10/- each)	594.63	594.63	594.63	594.63
8	Earnings Per Share (of ₹ 10/- each) (Not Annualised)				
	Basic	29.44	44.72	38.38	159.18
	Diluted	29.44	44.72	38.38	159.18

Note:

- The above consolidated financial results for the quarter ended June 30, 2019 have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 12, 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors.
- The figures in the consolidated financial results for the preceding quarter ended March 31, 2019 and corresponding quarter ended June 30, 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
- The above is an extract of the detailed format of quarter/year ended financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing and other Disclosure requirements) Regulation, 2015. The full format of the quarterly/year ended financial results is available on the stock exchange websites. (URL-www.nseindia.com and www.bseindia.com) and also on above mentioned website of the Company.

for and on behalf of the Board of Directors



[Signature]
 Managing Director

Place: New Delhi

Date: August 12, 2019

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019

(₹ in Lakhs, except per share data)

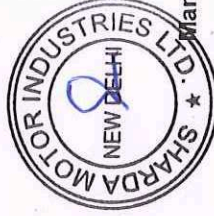
S. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-06-2019 (Unaudited)	31-03-2019 (Audited) Refer Note-2 below	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Revenue				
	a. Revenue from operations	25,367.75	28,511.07	29,784.99	113,987.27
	b. Other income	503.26	889.01	261.18	2,197.71
	Total income (a+b)	25,871.01	29,400.08	30,046.17	116,184.98
2	Expenses				
	a. Cost of raw material consumed	15,407.79	17,695.02	18,800.93	70,971.10
	b. Purchases of stock in trade	1,769.22	2,017.71	1,700.87	6,989.97
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.98)	120.62	(100.58)	(325.78)
	d. Employees benefits expense	2,356.25	1,784.41	2,265.21	8,578.33
	e. Depreciation and amortization expense	998.36	1,190.12	908.48	4,096.82
	f. Finance cost	24.40	1.18	0.78	4.59
	g. Other expenses	3,020.14	3,055.34	3,455.32	13,240.65
	Total expenses	23,564.18	25,864.40	27,031.01	103,555.68
3	Profit from operations before exceptional items & tax (1-2)	2,306.83	3,535.68	3,015.16	12,629.30
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	2,306.83	3,535.68	3,015.16	12,629.30
6	Tax expense				
	a. Current tax	803.33	1,050.94	1,054.09	4,022.65
	b. Deferred tax	(116.47)	2.55	(73.63)	(179.39)
	Total tax expenses	686.86	1,053.49	980.46	3,843.26
7	Profit for the quarter/year (5-6)	1,619.97	2,482.19	2,034.70	8,786.04
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(4.59)	(23.97)	1.86	(18.38)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	1.61	8.37	(0.65)	6.42
	Total other comprehensive income	(2.98)	(15.60)	1.21	(11.96)
9	Total comprehensive income for the quarter/year (7+8)	1,616.99	2,466.59	2,035.91	8,774.08
10	Paid-up equity share capital (face value of ₹ 10 each)	594.63	594.63	594.63	594.63
11	Other equity excluding revaluation reserves	-	-	-	43,233.95
12	Earning per share				
	a) Basic	27.24	41.74	34.22	147.76
	b) Diluted	27.24	41.74	34.22	147.76



Notes:

1. The above standalone financial results have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 12, 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors of the Company.
2. The figures for the quarter ended 31 March, 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March, 2019 and the unaudited published figures upto nine months of the relevant financial year.
3. The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
4. In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.
5. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
6. Provision for taxation is made at the effective Income Tax rates.
7. Figures of the previous period / year have been re-grouped/ re-arranged and/or recasted wherever required.
8. The above standalone financial results of the company for the quarter ended June 30, 2019 are also available on the Company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board of Directors



[Handwritten Signature]
Managing Director

Place: New Delhi

Date: August 12, 2019

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E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019

S. No.	Particulars	Standalone (₹ in Lakhs, except per share data)			
		Quarter ended		Year ended	
		30-06-2019 (Unaudited)	31-03-2019 (Audited) Refer Note-1 below	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Total revenue from operations	25,367.75	28,511.07	29,784.99	113,987.27
2	Net Profit for the period (before Tax, Exceptional and /or Extraordinary items)	2,306.83	3,535.68	3,015.16	12,629.30
3	Net Profit for the period (before Tax, after Exceptional and /or Extraordinary items)	2,306.83	3,535.68	3,015.16	12,629.30
4	Net Profit for the period after Tax (after Exceptional and /or Extraordinary items)	1,619.97	2,482.19	2,034.70	8,786.04
5	Total Comprehensive Income for the period (Comprising Profit for the Period after Tax and Other Comprehensive Income after Tax)	1,616.99	2,466.59	2,035.91	8,774.08
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	594.63	594.63	594.63	594.63
7	Earnings Per Share (of ₹ 10/- each) (Not Annualised)				
	Basic	27.24	41.74	34.22	147.76
	Diluted	27.24	41.74	34.22	147.76

Note:

- The above standalone financial results have been reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on August 12, 2019. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors of the Company.
- The figures for the quarter ended 31 March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The above is an extract of the detailed format of quarter/year ended financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing and other Disclosure requirements) Regulation, 2015. The full format of the quarterly/year ended financial results is available on the stock exchange websites. (URL-www.nseindia.com and www.bseindia.com) and also on above mentioned website of the Company.

for and on behalf of the Board of Directors



(Signature)
 Managing Director

Place: New Delhi

Date: August 12, 2019

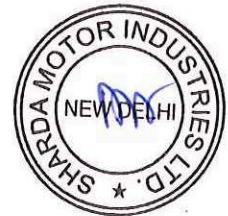


Sharda Motor Industries Ltd.

Annexure II

The Brief profile of Shri Nitin Vishnoi

Shri Nitin Vishnoi (aged about 49 years) is a fellow member of Institute of Company Secretaries of India and also holds a Bachelor's degree in Commerce with Honours. He has an overall work experience of more than 26 Years. In year 2002, he was appointed as Company Secretary of the Company and since then while heading the Corporate Secretarial Department, has substantially contributed to various other operational areas like finance, accounts, taxation, various financial tools and other financial projects including the successful implementation of the ERP in the Company. He has an expertise in the field of Corporate Restructuring, Compliance Management and Corporate Governance. Presently he is also leading / looking after the Corporate Governance Philosophies of Company / Group Companies & is continuously streamlining the processes and systems by introducing best benchmarks of the Industry.



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