

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.
Tel: (079) 2644 9515 Email: info@typhoonfinancial.com Website: www.typhoonfinancial.com

14th November, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Company Code No. 539468	Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001 Company Code No. 10030281
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Dear Sirs,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for the quarter ended on 30th September, 2022

We refer to our letter dated 1st November, 2022 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2022.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30th September, 2022 along with Limited Review Report thereon.

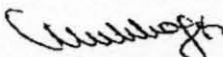
Please note that the Board meeting commenced at 4:00 p.m. and concluded at 4:28 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

FOR TYPHOON FINANCIAL SERVICES LIMITED


ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)



Encl: As above.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022						
						(Rs. In Thousand)
Particulars	Quarter ended on			Half Year Ended on (Cumulative)		Year ended on
(Refer Notes Below)	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations						
Interest Income	609	604	611	1,213	1,216	2,428
Total revenue from operations	609	604	611	1,213	1,216	2,428
2 Other income	-	-	-	-	-	6
3 Total Income (1+2)	609	604	611	1,213	1,216	2,434
4 Expenses						
a. Finance costs	-	-	-	-	-	-
b. Fees and commission expenses	186	203	166	389	384	774
c. Net loss on fair value changes	-	-	-	-	-	-
d. Impairment of financial instruments	-	(1)	-	(1)	1	2
e. Employee benefits expense	364	352	352	716	669	1,374
f. Depreciation and amortisation expenses	-	-	-	-	-	-
g. Other expenses	65	36	35	101	45	156
Total Expenses	615	590	553	1,205	1,099	2,306
5 Profit / (Loss) before exceptional items and tax (3-4)	(6)	14	58	8	117	128
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	(6)	14	58	8	117	128
8 Tax expense:						
Current tax	(1)	3	15	2	31	31
Deferred tax	-	-	-	-	-	-
	(1)	3	15	2	31	31
9 Profit (Loss) for the period from continuing operations (7-8)	(5)	11	43	6	86	97
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(5)	11	43	6	86	97
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
a. Profit/(Loss) on Fair Valuation of Quoted Investment	3,065	(10,583)	3,734	(7,518)	7,056	46,020
b. Income tax relating to items that will not be reclassified to profit or loss	319	(1,101)	388	(782)	473	6,893
Other Comprehensive Income, net of tax	2,746	(9,482)	3,346	(6,736)	6,583	39,127
Total Comprehensive Income for the period (13+14)	2,741	(9,471)	3,389	(6,730)	6,669	39,224
15 Paid-up equity shares capital (Face Value per share Rs. 10/-)	30,006	30,006	30,006	30,006	30,006	30,006
16 Earnings Per Share of Rs. 10/- each						
- Basic and Diluted	-	-	0.01	-	0.03	0.03

Notes:

1	The Company is operating only in one segment. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on November 14, 2022.

For Typhoon Financial Services Limited

Place: Ahmedabad
Date: 14th November, 2022



Ashok Chhajera
Ashok Chhajera
Managing Director
DIN: 00280 185

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STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Thousand)	
	As At	As At
Particulars	30-09-2022	31-03-2022
ASSETS		
Financial asset		
Cash and cash equivalents	217	200
Loans	27,956	28,302
Investment	46,353	53,872
Non financial Assets		
Current tax assets (net)	349	229
Other non financial assets	177	-
TOTAL ASSETS	75,052	82,603
EQUITY AND LIABILITIES		
Liabilities		
Financial Liabilities		
Other financial liabilities	398	419
Non Financial Liabilities		
Deferred tax liabilities (Net)	6,111	6,893
Other non financial liabilities	-	18
Total Liabilities	6,509	7,330
Equity		
Equity attributable to owners of parent		
Equity share capital	30,006	30,006
Other Equity	38,537	45,267
Total Equity attributable to owners of parent	68,543	75,273
Non controlling interest	-	-
Total Equity	68,543	75,273
TOTAL EQUITY AND LIABILITIES	75,052	82,603

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022	(Rs. In Thousand)	
	Half Year ended	Year ended
Particulars	30-09-2022	31-03-2022
Cash flow from Operating Activities		
Net profit before tax	8	128
Adjustments to reconcile net profit to net cash provided by operating activities:		
Impairment of financial instruments	(1)	2
Cash flow before working capital changes	7	130
Adjustments for working capital changes:		
(Increase)/Decrease in loans	347	(595)
(Increase)/Decrease in non-financial assets	(177)	-
Increase/(Decrease) in other financial liabilities	(20)	31
Increase/(Decrease) in other non-financial liabilities	(18)	3
Cash flow from operating activities before taxes paid	139	(431)
Less: Taxes paid/(refund)	122	243
Net cash provided by operating activities	17	(674)
Cash flow from Investing Activities		
Sale of non-current investments	-	11,758
Net cash provided by/(used in) financing activities	-	11,758
Cash flow from Financing Activities		
Borrowings repaid, net	-	(11,758)
Net cash provided by financing activities	-	(11,758)
Net increase/(decrease) in cash flows (I + II + III)	17	(674)
Cash and cash equivalents at the beginning of the year	200	874
Cash and cash equivalents at the end of the year	217	200

Notes:

(i) The above cashflow statement have been prepared using "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

For Typhoon Financial Services Limited



Ashok Chhajjer
 Ashok Chhajjer
 Managing Director
 DIN:00280185

Place: Ahmedabad
 Date: 14th November, 2022



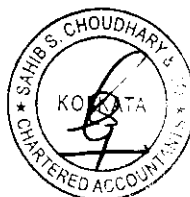
Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Typhoon Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Typhoon Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Typhoon Financial Services Limited** ("the Company") for the quarter and half year ended on September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants
Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary
Proprietor

Membership No. 065201
UDIN: 22065201BDBCAY1982

Date: 14th November, 2022
Place: Kolkata