

March 18, 2025

To
The Listing Department
BSE Limited
Phiroze Jeejebhoy Towers
Dalal Street, Mumbai - 400001

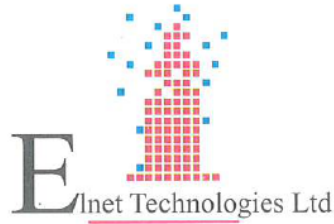
Subject	Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("Listing Regulations")
Reference	Email dated March 17, 2025, regarding "SOP-CReview/Dec 24-Q"

Dear Sir/Madam

We hereby inform you that Elnet Technologies Limited (the "Company") has received an email dated March 17, 2025, from BSE Limited regarding imposition of fine as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, ("Master Circular") for non-compliance with respect to the constitution of its Audit Committee as per Regulation 18(1) of the Listing Regulations.

The details to be disclosed as per Regulation 30 of the Listing Regulations and Master Circular is as follows:

Name of the authority	BSE Limited
Nature and details of the action taken or order(s) passed	Fine amounting to Rs. 2,17,120/- (inclusive of GST) levied by BSE Limited on account of non-compliance with the constitution of Audit Committee as per Regulation 18(1) of SEBI Listing Regulations
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Date of receipt of email – March 17, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with respect to the constitution of Audit Committee as per Regulation 18(1) of SEBI Listing Regulations
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Up to the extent of fine/penalty imposed



The email received from BSE Limited is enclosed along with this intimation.

We assure your good office that the penalty will be paid within the timeline issued.

We further assure your good office that going forward, all the regulatory compliances shall be adhered to.

Thanking You

Yours truly

For Elnet Technologies Limited

Unnamalai Thiagarajan Digitally signed by
Unnamalai Thiagarajan
Date: 2025.03.18
18:13:31 +05'30'

Unnamalai Thiagarajan

Managing Director

DIN: 00203154

7477-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).

lsoplodr <bse.soplodr@bseindia.com>
 "ehnetecy@gmail.com" <ehnetecy@gmail.com>
 "bse.soplodr" <bse.soplodr@bseindia.com>

Mon, Mar 17, 2025 at 7:29

Ref: SOP-CReview/Dec 24-Q

The Company Secretary/Compliance Officer

Company Name: Elnet Technologies Ltd

CIN Code: 517477

Dear Sir/Madam,

Subject: Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed	Fines levied till the	Fine payable by the company (Inclusive of GST @ 18 %)		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000/- per day	quarter ended December 2024	0	0	0
Regulation 17(1A) Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	Rs. 2,000/- per day	quarter ended December 2024	0	0	0
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000/- per instance	quarter ended December 2024	0	0	0
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000/- per instance	quarter ended December 2024	0	0	0
Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000/- per day	quarter ended December 2024	184000	33120	217120
Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000/- per day	quarter ended December 2024	0	0	0
Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	quarter ended December 2024	0	0	0
Regulation 21(2) Non-compliance with the constitution of risk management committee	Rs. 2,000/- per day	quarter ended December 2024	0	0	0

Non-submission of the Corporate governance compliance report within the period provided under this regulation		December 2024			
			Total	184000	33120
					217120

The Company is therefore advised to note that as per the provisions of this circular:

The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.

Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.

The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying the Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures as on the last day of the previous financial year in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions become applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specific threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Corporate Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Sambhaji Solat	Reena Raphael
Senior Manager	Associate Manager
Listing Compliance	Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Elnet Technologies Ltd		
Account Name	Branch Name & Branch	Account No.	IFSC Code
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSE04862	ICIC000104

or through cheque favoring **BSE Ltd.**. The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
R. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST Input credit for the Invoices raise by us.)

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT
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Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.sopiodr@bseindia.com
- Contact detail for any queries regarding compliance of specific regulation /clarifications as under:

Regulation	Officer Name	Email Id	Landline nos
Reg. 17 to 21, 27	Ms. Shradha Bagwe Mr. Sagar Darra	Shradha.Bagwe@bseindia.com Sagar.Darra@bseindia.com bse.sopiodr@bseindia.com cgcompliances@bseindia.com	022-22728148/5893

This email is classified as 'PUBLIC' by reena.rephel on March 17, 2026 at 10:20:07.

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