Serving the Cotton Ginning Industry Since 1961

SINCE 1961

(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED



Ref: BSIL/SEC/2019-20/65

September 30, 2019

To, BSE Limited, 25th Floor P.J Towers, Dalal Street, Mumbai – 400001

Sub: Reply to the clarification sought on Price Movement of the Shares of the Company

Ref: BSE email reference no L/SURV/ONL/PV/NJ/ 2019-2020 / 578 dated 27th September, 2019

Dear Sir,

With reference to above mentioned subject, we would like to submit and clarify that the Company has been sharing all requisite events, information, announcements from time to time that may have a bearing on the operations/performance of the company which includes a price sensitive information etc, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") with the Stock Exchanges.

We would further like to clarify that there is no pending information / announcement to be made by us as on date which requires disclosures in accordance with regulatory requirement. We understand that the movement in the prices is purely market driven. In the case, there is any events/information/announcements that requires disclosure under Regulation 30 of the SEBI Listing Regulations, we will intimate the same to the stock exchange in accordance with the regulatory requirements.

Please take the above clarification on your record.

Thanking you,

For Bajaj Steel Industries limited

Divyanshu Vyas Company Secretary

