



November 20, 2021

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASECO****Scrip Code: 530961**

Sub: Intimation under Regulation 30 and 42 of the SEBI (LODR) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Board of Directors of Vikas Ecotech Limited (the “Company”)

Dear Sir/ Madam,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“Board”) dated August 31, 2021, where the issue of equity shares of the Company was approved by way of a rights issue for up to an aggregate amount of up to Rs. 50 Crore (Rupees Fifty Crore) (“Rights Issue”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and our prior intimation dated November 16, 2021 for this Board Meeting.

Pursuant to the above, we wish to inform that the Board of Directors at its meeting held today, November 20, 2021 have, *inter alia*, considered and approved the following terms of the Rights Issue:

Sl.No.	Particulars	Details						
1.	Type of securities proposed to be issued	Partly paid-up Equity Shares (“Rights Equity Shares”)						
2.	Type of Issuance	Rights Issue of partly paid-up Equity Shares						
3.	Total number of securities proposed to be issued	Up to 30,90,09,241 Equity Shares of face value of Re. 1/- each						
4.	Issue Size	Rs. 49,44,14,786/-						
5.	Issue Price	Rs. 1.60/- per Equity Share  Rs. 0.80/- per Equity Share to be paid on application and remaining Rs. 0.80/- per Equity Share on call						
6.	Record Date	<b>Thursday, November 25, 2021</b> for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (“Eligible Equity Shareholders”)						
7.	Right Issue Period	<table border="1"><tr><td>Rights Issue Opening Date</td><td><b>Tuesday, December 7, 2021</b></td></tr><tr><td>Last date for On Market Renunciation of Rights Entitlement*</td><td><b>Wednesday, December 15, 2021</b></td></tr><tr><td>Rights Issue Closing Date**</td><td><b>Tuesday, December 21, 2021</b></td></tr></table>	Rights Issue Opening Date	<b>Tuesday, December 7, 2021</b>	Last date for On Market Renunciation of Rights Entitlement*	<b>Wednesday, December 15, 2021</b>	Rights Issue Closing Date**	<b>Tuesday, December 21, 2021</b>
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		<p><i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.</i></p> <p><i>**Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i></p>									
8.	Rights Entitlement Ratio	12 Equity Shares for every 25 Equity Shares held by the Eligible Equity Shareholders in the Company as on the record date with the right to renounce.									
9.	Outstanding Equity Shares prior to the Rights Issue	64,37,69,252 Equity shares of Re. 1/- each.									
10.	Outstanding Equity Shares post Right Issue (assuming full subscription)	95,27,78,493 Equity shares of Re. 1/- each.									
11.	Terms of payment	<b>On application:</b> Rs. 0.80/- per Rights Equity Share (including premium of Re. 0.30/- per Rights Equity Share)  <b>On Call:</b> Rs. 0.80/- per Rights Equity Share (including premium of Re. 0.30/- per Rights Equity Share)									
11.	Application Money and Call	<table border="1"><thead><tr><th>Time</th><th>Rs.</th><th>%</th></tr></thead><tbody><tr><td>On application</td><td>0.80</td><td>50</td></tr><tr><td>On call</td><td>0.80</td><td>50</td></tr></tbody></table>	Time	Rs.	%	On application	0.80	50	On call	0.80	50
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12.	Other Terms of the Issue	To be included in the letter of offer to be filed by the Company.									

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) and with Securities and Exchange Board of India (“SEBI”) for record purpose only.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

The meeting was commenced at 12:00 P.M and concluded at 1:30 P.M

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani  
Company Secretary