SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043 Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/21-22/45

November 16, 2021

To BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 526479

Dear Sir/Madam

Sub: <u>Sky Industries Limited: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")</u>

Pursuant to Regulation 15(2) of the Listing Regulations, the compliance with the Corporate Governance provisions as specified from Regulations 17 to 27 and Clauses (b) to (i) and (t) of subregulation (2) of Regulation 46 and Para C, D and E of Schedule V, shall not be applicable in respect of the Listed Entity having paid-up equity share capital not exceeding Rs. 10 Crore and net worth not exceeding Rs. 25 Crore as on the last day of the previous financial year.

As on the last day of previous Financial Year i.e., March 31, 2021, the paid-up equity share capital of the Company stands at Rs. 5.548 Crore and Net worth stands at Rs. 25.681 Crore.

Therefore, the Company is not required to submit the disclosures for related party transactions for the half year ended on September 30, 2021, as it does not meet the criteria of applicability.

We request you to take the above information on record.

Thanking you

Yours faithfully

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI

WHOLE TIME DIRECTOR & CFO

DIN: 00037831

