

March 17, 2025

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that the Board of Religare Enterprises Limited (**“the Company”/“REL”**) has commissioned a governance review of REL and its subsidiaries, namely, Religare Fininvest Limited (**“RFL”**) and Religare Housing Development Finance Corporation Limited (**“RHDFCL”**). The objective is to review the past operating practices, suggest improvements around systems & controls for future implementation and to identify any potential instances of misconduct by certain current and/or ex-employees of the aforementioned companies. For conducting this review, the Board of Directors have resolved to engage a law firm M/s Trilegal who would be assisted by M/s Grant Thornton Bharat LLP.

Further, the Board has reviewed the fund flow position of the Company and observed a cash flow gap over the next few months. After examining the various options, the Board has unanimously decided to approach the new Promoters, the Burman Group, for immediate funding support to sustain the operations of the Company. To address the funding requirements, the Board has recommended a short term Inter Corporate Loan (**“ICL”**) from the Promoter Group or its Associate Entities in the interim shall be best suited given the tight timeline for the requirement.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Anuj Jain
Company Secretary & Compliance Officer**

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

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