

CC/S&B/SA/168
29.05.2019

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Subject: Outcome of ECCB Meeting in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter No CC/S&B/SA/150 dated 22.05.2019, we hereby inform you, that the meeting of Executive Committee of Central Board at its meeting held today on 29.05.2019 inter alia accorded approval:

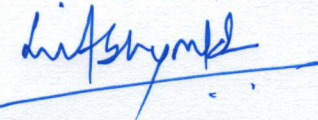
to raise Basel III compliant Tier 2 bonds up to Rs.5,000 Crore in USD / INR to be issued to overseas and / or Indian investors during FY20, through a public offer / private placement.

The Board Meeting commenced at 2.30 p.m. and concluded at 4.50 p.m.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully
For State Bank of India



Sanjay M. Abhyankar
Vice President - Compliance (Company Secretary)