



May 26, 2022
To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Scrip Code: 543267

Sub: Outcome of the Meeting of the Right Issue Committee of the Board of Director of Davangere Sugar Company Limited.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

We refer to our intimation dated May 23, 2022 whereby we have intimated about the convening of meeting of the Board of Directors of Davangere Sugar Company Limited ("**Company**") on May 23, 2022.

In furtherance of the same, this is to inform you that the meeting of the Right Issue Committee of the Board of Directors was held today i.e. May 26, 2022, in which the Right Issue Committee have considered and approved the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Right Entitlement Letter for the Rights Issue.

Further, *inter alia*, the following terms of Right Issue have also been approved for inclusion in the Letter of Offer and other documents in relation to the Issue:

a) **Rights Issue Schedule:**

Issue Opening Date	Thursday, June 16, 2022
Issue Closing Date	Thursday, June 30, 2022

b) **Other Terms of the Issue (including renunciation):** To be included in the letter of offer to be filed by the Company.

The meeting commenced at 7:30 PM and concluded at 8:00 PM

Thanking You,
For DAVANGERE SUGAR COMPANY LIMITED



Shamanur Shivashankarappa Ganesh
(Managing Director)
DIN: 00451383

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka State. INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere - 577 004.. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. E-mail : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State. INDIA.
Phone : 080-22272183 Fax : 080-2222779