



Date: July 23, 2024

To

Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip code: 532850

Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai 400 051

Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, July 23, 2024.

Pursuant to Regulation 29, 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors held on Tuesday, July 23, 2024, commenced at 04:00 PM and concluded at 6:15 PM.

The Board, inter-alia, discussed and approved the following:

1. Un-audited Financial Results of the Company for the quarter ended June 30, 2024.
2. Noted the Limited Review Report of the Statutory Auditors, M/s. Bhavani & Co., on the aforementioned Financial Results for the quarter ended June 30, 2024.

Enclosed the Un-audited Financial Results for the quarter ended June 30, 2024, along with Notes, Segment-wise Report and Limited Review Report given by the Statutory Auditors on the aforementioned Financial Results.

Request you to take the same on record.

Thanking you

for **MIC Electronics Limited**



Kaushik Yalamanchili

Managing Director

DIN: 07334243

Encl: A/a.

(Rs.in Lakhs)

MIC ELECTRONICS LIMITED
UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2024

Sr. No.	Particulars	STAND-ALONE			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Un-audited	Audited	Un-audited	Audited
1	Income				
	Revenue from Operations	1071.46	2296.32	702.00	5457.48
	Other Income	21.69	86.23	16.88	199.13
	Total Income	1093.15	2382.55	718.88	5656.61
2	Expenses				
	a. Cost of Material Consumed	519.91	1019.21	438.72	2717.26
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.17)	251.72	(100.98)	208.74
	d. Employee benefits expense	149.27	162.64	96.60	546.03
	e. Finance Costs	45.85	42.32	42.17	164.11
	f. Depreciation and Amortisation expense	38.87	36.81	46.49	154.08
	g. Other Expenses	195.90	321.38	72.28	755.01
	Total Expenses	896.63	1834.08	595.28	4545.23
3	Profit / (Loss) from ordinary activities before exceptional Items	196.52	548.47	123.60	1111.38
4	Exceptional Items - Expenditure / (Income)	-	-	-	661.96
	Profit / (Loss) before tax	196.52	548.47	123.60	1773.34
5	Tax Expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	4410.54	-	4,410.54
6	Profit for the period	196.52	4959.01	123.60	6183.88
7	Other Comprehensive Income	-	0.35	-	0.35
8	Total comprehensive income for the period	196.52	4959.36	123.60	6184.23
9	Net profit attributable to				
	Owners of the company	196.52	4959.36	123.60	6184.23
	Non-Controlling Interest				
10	Other Comprehensive Income attributable to				
	Owners of the company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
11	Total Comprehensive Income attributable to				
	owners of the company	196.52	4959.36	123.60	6184.23
	Non-Controlling Interest	-	-	-	-
12	Paid up Equity Share capital, equity shares of Rs.2/- each	4820.23	4428.93	4428.93	4428.93

CIN: L31909TG1988PLC008652

 Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.
 Ph: +91 40 27122222, Fax: +91 40 27133333, Website: www.mic.co.in, Email id: cs@mic.co.in.



13	Other equity excluding revaluation reserve	-	-	-	7767.27
14	Networth (including retained earnings)	-	-	-	12196.20
15	Earnings Per Share (face value of Rs.2/- each)				
	(a) Basic	0.08	2.24	0.06	2.79
	(b) Diluted	0.08	2.24	0.06	2.79

Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held on July 23, 2024 and approved by the Board of Directors of the Company at its meeting held on July 23, 2024. The same have also been subjected to limited review by the statutory auditors.
2. The company has incorporated a wholly owned subsidiary, M/s. SOA Electronics Trading LLC, Dubai, on May 22, 2024. As of the date of these financial statements, the subsidiary has not commenced any operations. Consequently, no consolidated financial statements have been prepared for the quarter ended June 30, 2024.
3. The Company has only three segments i.e., LED Products, Medical & other appliances and Automobile segment
4. Figures have been rearranged wherever necessary.

By Order of the Board
For MIC Electronics Limited

Place: Hyderabad
Date: July 23, 2024

Kaushik Yalamanchili
Managing Director
DIN: 07334243

(Rs.in Lakhs)

**UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30th JUNE, 2024**

PARTICULARS	3 Months ended 30.06.2024	Previous 3 months ended 31.03.2024	Corresponding 3 months ended in the previous year 30.06.2023	Previous accounting Year ended 31.03.2024
	Un-Audited	Audited	Un-Audited	Audited
SEGMENT REVENUE : (Net Sales/Income from Operations)				
a) LED Products	1073.87	2347.44	534.94	5046.41
b) Medical and other appliances	0.52	0.00	0.80	1.60
c) Automobiles	-	4.38	166.26	526.94
Total :	1074.39	2351.82	702.00	5574.95
Less : Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	1074.39	2351.82	702.00	5574.95
SEGMENT RESULTS : PROFIT (LOSS) BEFORE TAX AND INTEREST				
a) LED Products	224.95	632.47	148.51	1888.81
b) Medical and other appliances	(1.34)	(64.26)	(0.96)	(68.61)
c) Automobiles	-	(8.15)	1.64	35.59
Total :	223.61	560.06	149.19	1855.79
Adjustments				
i) Interest Expense	(45.85)	(42.32)	(42.17)	(164.11)
ii) Other un-allocable Expenditure	-	-	-	-
iii) Interest Income	18.76	30.73	16.58	81.66
iv) Un-Allocable Income	-	-	-	-
TOTAL PROFIT/(-LOSS) BEFORE TAX	196.52	548.47	123.60	1773.34
SEGMENT ASSETS				
a) LED Products	11434.95	4957.99	612.01	12699.71
b) Medical and other appliances	4.21	(53.81)	15.62	905.12
c) Automobiles	(15.00)	(40.83)	(14.44)	471.07
SEGMENT LIABILITIES				
a) LED Products	11434.95	4957.99	612.01	12699.71
b) Medical and other appliances	4.21	(53.81)	15.62	905.12
c) Automobiles	(15.00)	(40.83)	(14.44)	471.07

CIN: L31909TG1988PLC008652

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Independent Auditor's Review Report on the Quarterly Unaudited standalone Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI(Listing Obligation and Disclosure Requirements)Regulation,2015,as amended

**Review Report to
The Board of Directors,
MIC ELECTRONICS LIMITED**

- a) We have reviewed the accompanying statement of unaudited standalone financial results of MIC ELECTRONICS LIMITED ("the company") for the quarter ended **30th June, 2024** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended(the "Listing Regulations")
- b) The statement, which is the responsibility of the Company's Management and approved by the Board of Directors ,has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhavani &Co.

Chartered Accountants

Firm Registration No: 012139S

KAVITHA
PADMINI
SIRIGINA

Digitally signed by
KAVITHA PADMINI
SIRIGINA

CA S Kavitha Padmini

Partner

Membership no: 229966

UDIN: 24229966BKBL YU2649

Place : Hyderabad

Date : 23-07-2024