

Ref: KGL/SE/2021-22/JULY/01

July 1, 2021

The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai- 400001, Maharashtra Scrip code: 521248	The Secretary National Stock Exchange of India Ltd. 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
---	---

Dear Sir/ Madam,


SUB: NEWSPAPER ADVERTISEMENT OF THE EXTRACT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2021

Further to our letter dated June 29, 2021, please find enclosed a copy of the newspaper publication of the extract of standalone and consolidated audited financial results of the Company for the year ended March 31, 2021 published today in English language in Business Line newspaper (All India Editions) and in Malayalam language in Malayala Manorama newspaper (Kochi Edition).

This is for your information and records.

Thanking you,

For **Kitex Garments Limited**


CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI M. no. FCS 10527)

Enclosure: As above





For BSE, NSE and QUOTE, scan
the QR code or click the link
https://www.kitexgarments.com

Business Inc
T-REXAY-ALU-2021

KITEX
Kitex Garments Limited
CIN: L18101KL1992PLC006528

Regd. Office: PBNo 5, Kizhakkambalam, Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel: 04844142000, Fax: 04842680604

STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2021

Rupees in lakhs; except EPS and unless otherwise stated

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)
1.	Total Income from operations	11,601.27	16,881.03	46,549.28	11,394.49	16,723.18	45,970.11
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	1,598.60	2,422.55	8,484.44	1,437.12	2,262.40	7,892.33
	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,598.60	2,422.55	8,484.44	1,437.12	2,262.40	7,892.33
	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	972.80	1,921.97	5,990.20	826.86	1,761.82	5,427.26
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	985.34	1,834.98	6,002.78	839.40	1,674.83	5,439.84
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	72,854.05	-	-	68,912.46
8.	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations):-						
	Basic:	1.46	2.89	9.01	1.24	2.65	8.16
	Diluted:	1.46	2.89	9.01	1.24	2.65	8.16

Note:-

- The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website -www.kitexgarments.com
- The above results of Kitex Garments Limited ("the Company") for the year ended and quarter ended March 31, 2021 were reviewed by the Audit Committee and has been approved by the Board of Directors at its meeting held on June 29, 2021 and have been subjected to audit by the Statutory Auditors of the Company. The audited Standalone Financial Results are prepared in accordance with Indian Accounting Standards (IndAs) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and its resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations. The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

Place : Kizhakkambalam
Date : June 29, 2021

By order of the Board
Sabu M Jacob
Managing Director
DIN:00046018

Sabu M Jacob



KITEX**Kitex Garments Limited**

CIN: L18101KL1992PLC006528

Regd. Office: PBNo. 5, Kizhakkambalam Alwaye, Kerala, Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel: 04844 142000, Fax: 04842680604

STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2021

Rupees in lakhs, except EPS and unless otherwise stated

SL No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)
1.	Total Income from operations	11,601.27	16,881.03	46,549.28	11,394.49	16,723.18	45,970.11
2.	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	1,598.60	2,422.55	8,484.44	1,437.12	2,262.40	7,892.33
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,598.60	2,422.55	8,484.44	1,437.12	2,262.40	7,892.33
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	972.80	1,921.97	5,990.20	826.86	1,761.82	5,427.26
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	985.34	1,834.98	6,002.78	839.40	1,674.83	5,439.84
6.	Equity Share Capital	665.00	665.00	665.00	665.00	665.00	665.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	72,854.05	-	-	68,912.46
8.	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations):-						
	Basic:	1.46	2.89	9.01	1.24	2.65	8.16
	Diluted:	1.46	2.89	9.01	1.24	2.65	8.16

Note:-

1. The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchange websites- www.nseindia.com, www.bseindia.com and on the company's website:- www.kitexgarments.com

2. The above results of Kitex Garments Limited ("the Company") for the year ended and quarter ended March 31, 2021 were reviewed by the Audit Committee and has been approved by the Board of Directors at its meeting held on June 29, 2021 and have been subjected to audit by the Statutory Auditors of the Company. The audited Standalone Financial Results are prepared in accordance with Indian Accounting Standards (IndAs) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

3. The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on March 11, 2020. On March 24, 2020, the Indian government announced a strict 21-day lockdown across the country to contain the spread of the virus. This pandemic and response thereon have impacted most of the industries. Consequent to the nationwide lock down on March 24, 2020, the Company's operations were scaled down in compliance with applicable regulatory orders. Subsequently, during the year, the Company's operations have been scaled up in a phased manner taking into account directives from various Government authorities. The impact on future operations would, to a large extent, depend on how the pandemic further develops and its resultant impact on the operations of the Company. The Company continues to monitor the situation and take appropriate action, as considered necessary in due compliance with the applicable regulations.

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2021 and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

Place : Kizhakkambalam

Date : June 29, 2021

By order of the Board

Sabu M Jacob

Managing Director

DIN: 00046016

