



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

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Date : 12.08.2019

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub. : FINANCIAL RESULTS

Pursuant to Regulation 33 of the Listing Regulations

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year
/ Nine months / Year ended **30th June, 2019.**

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**


(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock

INDIAN TONERS & DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2019

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income				
	a) Revenue from operations	2,255.01	2835.98	2,606.23	11,312.88
	b) Other operating income	33.83	121.30	31.08	215.79
	Total revenue from operations	2,288.84	2,957.28	2,637.31	11,528.67
2	Other income (Refer Note No.4)	143.95	181.96	96.28	649.04
3	Total income (1+2)	2,432.79	3,139.24	2,733.59	12,177.71
4	Expenses				
	a) Cost of materials consumed	1,075.17	1372.80	1,184.92	5,108.11
	b) Purchases of stock-in-trade	-	28.84	-	82.36
	c) Change in inventories of finished goods and work-in-progress	(100.55)	(10.69)	(226.06)	(144.25)
	d) Employee benefits expense	369.06	336.77	365.47	1,448.93
	e) Finance costs	16.89	13.35	14.07	63.10
	f) Depreciation and amortisation expense	99.78	95.22	93.11	377.09
	g) Other expenses:				
	- Power & Fuel	207.60	242.01	258.52	1,008.62
	- Other expenses	418.72	412.97	460.92	1,734.52
	Total Expenses	2,086.67	2,491.27	2,150.95	9,678.48
5	Profit/(Loss) before exceptional items and tax (3-4)	346.12	647.97	582.64	2,499.23
6	Exceptional items	-	6.91	-	(30.68)
7	Profit/(Loss) before tax (5 - 6)	346.12	654.88	582.64	2,468.55
8	Tax expense:				
	- Current tax	(84.17)	(187.11)	(106.64)	(519.50)
	-Deferred Tax Charge/ Credit	19.09	(34.21)	100.95	14.40
	-MAT Credit Entitlement	(9.47)	74.54	-	106.33
	- Tax in respect of Earlier Years	-	(76.56)	-	(76.56)
9	Net Profit/(Loss) for the period (7 - 8)	271.57	431.54	576.95	1,993.22
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	(8.01)	(19.25)	(4.16)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.33	5.61	1.21	9.15
	ii) a) items that will be reclassified to profit or loss	0.85	1.03	1.34	1.03
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	266.74	418.93	575.34	1,971.99
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				16,518.52
14	Earnings per share of Rs 10 each				
	(a) Basic (Rs)	2.06	3.28	4.38	15.14
	(b) Diluted (Rs)	2.06	3.28	4.38	15.14



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INDIAN TONERS & DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

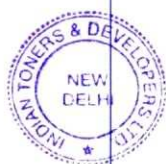
CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2019

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	STANDALONE			
		Quarter Ended			Year Ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income				
	a) Revenue from operations	2,296.59	2878.31	2,624.06	11,332.29
	b) Other operating income	33.69	121.30	31.08	215.79
	Total revenue from operations	2,330.28	2,999.61	2,655.14	11,548.08
2	Other income (Refer Note No.4)	143.95	181.96	96.28	649.04
3	Total income (1+2)	2,474.23	3,181.57	2,751.42	12,197.12
4	Expenses				
	a) Cost of materials consumed	1,112.69	1361.61	1,120.79	5,096.92
	b) Purchases of stock-in-trade	-	28.84	-	82.36
	c) Change in inventories of finished goods and work-in-progress	(90.27)	23.81	(129.65)	(98.85)
	d) Employee benefits expense	358.94	326.49	355.53	1,408.04
	e) Finance costs	16.89	13.35	14.07	63.10
	f) Depreciation and amortisation expense	99.78	95.22	93.11	377.09
	g) Other expenses:				
	- Power & Fuel	207.60	242.01	258.52	1,008.62
	- Other expenses	411.45	407.21	451.21	1,712.33
	Total Expenses	2,117.08	2,498.54	2,163.58	9,649.61
5	Profit/(Loss) before exceptional items and tax (3-4)	357.15	683.03	587.84	2,547.51
6	Exceptional items	-	6.91	-	(30.68)
7	Profit/(Loss) before tax (5 - 6)	357.15	689.94	587.84	2,516.83
8	Tax expense:				
	- Current tax	(84.17)	(187.11)	(106.64)	(519.50)
	-Deferred Tax Charge/ Credit	19.09	(34.21)	100.95	14.40
	-MAT Credit Entitlement	(9.47)	74.54	-	106.33
	- Tax in respect of Earlier Years	-	(76.56)	-	(76.56)
9	Net Profit/(Loss) for the period (7 - 8)	282.60	466.60	582.15	2,041.50
10	Other Comprehensive Income (OCI)				
	i) a) items that will not be reclassified to profit or loss	(8.01)	(19.25)	(4.16)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.33	5.61	1.21	9.15
	ii) a) items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	276.92	452.96	579.20	2,019.24
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				16,670.15
14	Earnings per share of Rs 10 each				
	(a) Basic (Rs)	2.15	3.55	4.42	15.51
	(b) Diluted (Rs)	2.15	3.55	4.42	15.51



Notes:

- The above unaudited financial results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 12th August, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles as prescribed under Ind AS 34 "Interim Financial Reporting".
- An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- Details of Other Income : (Rs in Lakhs)

Other Income includes the following	STANDALONE & CONSOLIDATED			
	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
i) Interest Income	47.68	28.15	14.62	80.47
ii) Dividend Income	17.77	11.65	29.52	90.09
iii) Increase in Value of NAV	71.24	131.90	42.77	409.50

- The consolidated results for the quarter ended June 30, 2019 include the result of Subsidiary Company i.e. "Indian Toners USA Company". However, the comparative figures for the quarters ended March 31, 2019 and June 30, 2018 have been compiled by the Management in accordance with accounting principles generally accepted in India and have not been subjected to review.
- Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter.
- The Group has adopted Ind AS 116 "Lease" w.e.f. April 1, 2019 applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, the comparative for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the unaudited/ published year to date figures upto December 31, 2018, being the date of the end of third quarter of the previous year which was subjected to limited review.
- The figures of the previous period/ year have been re-grouped/re-classified, wherever necessary to confirm to current quarter's classification.



By Order of the Board
For Indian Toners & Developers Limited


(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

Place : New Delhi
Date : 12th August, 2019



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

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12.08.2019

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Sub. : **REGULATION 33**

**SUBMISSION OF LIMITED REVIEW REPORT ON FINANCIAL
RESULTS FOR THE PERIOD / QUARTER / HALF YEAR / NINE
MONTHS / YEAR ENDED JUNE, 2019**

Sir,

Please find enclosed herewith a copy of the Limited Review Report Signed by the
Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**


(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock :...

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
INDIAN TONERS & DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Indian Toners & Developers Limited ("the Company")** for the quarter ended 30th June, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N**


**(MANISH K GARG)
PARTNER**

M.NO. 96238

UDIN : 19096238 AAAAAA 06317

DATED: 12th AUGUST, 2019

PLACE OF SIGNATURE: NEW DELHI



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS
INDIAN TONERS & DEVELOPERS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Indian Toners & Developers Limited ("the Company")** and its subsidiary (collectively referred to as "the Group") for the quarter ended 30th June, 2019 ("the statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 Dated March 29, 2019 ("the Circular"). *Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and previous quarter ended 31st March, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to our review.*
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

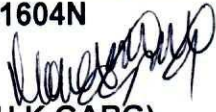


5. The Statement includes the results of the subsidiary of the Company.

i) Indian Toners USA Co.

6. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N**



(MANISH K GARG)

PARTNER

M.NO. 96238

UDIN: 19096238AAAAAY4805

DATED: 12th AUGUST, 2019

PLACE OF SIGNATURE: NEW DELHI

