



Ref No. IRC/345/2025

19.03.2025

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001 BSE SCRIP CODE: 532388	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE SCRIP CODE: IOB
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Dear Sir/ Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to Qualified Institutional Buyers (“QIB”, and such issue, the “Issue”)

Sub: Outcome of the meeting of the Committee of Directors

We wish to inform you that pursuant to the approval of the Board of Directors of the Bank at its meeting held on 22.04.2024 and approval of the shareholders of the Bank by way of a special resolution passed on 02.07.2024, the Committee of Directors of the Bank, in its meeting held today i.e., 19.03.2025 has *inter alia* considered and approved the following:

- (i) approval and adoption of the preliminary placement document dated 19.03.2025, and the draft of application form, in connection with the Issue.
- (ii) authorizing the opening of the proposed Issue of such number of Equity Shares to eligible qualified institutional buyers through a qualified institutions placement under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) as amended today, i.e., on 19.03.2025; and
- (iii) approved the floor price for the Issue as prescribed under SEBI ICDR Regulations.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of the SEBI ICDR Regulations is 19.03.2025 and accordingly the floor price in respect of the Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 42.70 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Bank may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

The meeting of the Committee of Directors commenced at 9:40 p.m. and the meeting was concluded at 10:20 p.m.

In relation to the Issue, we are filing the preliminary placement document dated 19.03.2025 with your office.

इण्डियन ओवरसीज़ बैंक,
निवेशक संबंध कक्ष, केन्द्रीय कार्यालय,
763 अण्णा साले, चेन्नै 600 002

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Further, as per Bank's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons (the "**Code**"), the trading window for dealing in the securities of the Bank is closed with immediate effect until further notice.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Thanking you,

Yours faithfully

For Indian Overseas Bank

Authorized Signatory

Name: Ram Mohan K

Designation: Compliance Officer

Place: Chennai



इण्डियन ओवरसीज़ बैंक,
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