

Date: May 14, 2020

<p>The Manager - Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400051</p> <p><u>Scrip Code: PNBGILTS</u></p>	<p>The Manager - Listing DCS- Listing The Stock Exchange, Mumbai Phiroz JeeJeebhoy Tower Dalal Street Mumbai - 400001</p> <p><u>Scrip Code: 532366</u></p>
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**Sub: Payment of Redemption Proceeds on maturity - Commercial papers**

Dear Sir / Madam,

This has reference to the SEBI Circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, and the intimation dated February 14, 2020, whereby it was informed that the Company had allotted Commercial Paper (CPs) for an amount of INR 200 crores (Rupees Two Hundred Crore Only).

This is to certify that PNB Gilts Ltd. ('the Company') has fully redeemed and paid the redemption proceeds of the aforementioned CPs bearing ISIN No. INE859A14022 today as per the terms of issue of the said CPs. The record date and redemption/maturity date for the said issue was May 13, 2020 and May 14, 2020, respectively.

Consequent to above redemption, the aggregate amount of commercial paper outstanding as on date is INR 300 crore (Rupees Three Hundred Crore Only) which were allotted on March 9, 2020.

This is for your information and records.

Thanking You,

Yours faithfully,  
For PNB Gilts Limited

  
(Monika Kochar)  
Company Secretary

