

## TO ALL STOCK EXCHANGES

### BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED NEW YORK STOCK EXCHANGE

Date: November 21, 2018

Dear Sir/ Madam,

### Sub: Press release

Please find enclosed the press release titled "Infosys Announces Creation of 1,200 jobs in Australia".

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,

For Infosys Limited

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A.G.S. Manikantha Company Secretary

**INFOSYS LIMITED** 

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## PRESS RELEASE

# Infosys Announces Creation of 1,200 jobs in Australia

The company will open three Innovation Hubs and create new skilled jobs for graduates and professionals by 2020

**Sydney, Australia – November 21, 2018**: <u>Infosys</u> (NYSE: INFY), a global leader in consulting, technology and next-generation services, today launched an initiative to accelerate digital leadership for its clients in Australia and shrink the digital skills gap in the region with the creation of 1200 jobs and the opening of three Innovation Hubs by 2020.

Senior Vice President for Australia and New Zealand at Infosys, **Andrew Groth** was joined by Minister for Industry, Science and Technology, the Hon. **Karen Andrews**, at Infosys' North Sydney office to announce a broad range of initiatives to meet the nation's ever-growing demand for digital expertise.

The initiatives will form an education ecosystem through which Infosys would enable continuous learning opportunities. They include:

- The creation of 1200 IT jobs in Australia by 2020, of which around 40 per cent will be Australian university graduates from a range of fields including Computer Science and Design
- The development of three Innovation Hubs across Australia
- Strengthening Infosys' academic partnerships to attract top graduate talent and accelerate digital skill building in Australia

The new Innovation Hubs will serve as a platform to enable Infosys to co-create and co-innovate alongside clients, academia and government to accelerate innovation and upskilling of talent in emerging technologies and solutions.

This approach provides Infosys with a strong foundation to meet rising demand for expertise in areas like machine learning, artificial intelligence (AI), user experience, cyber security, digital platforms, big data and cloud - now and in the future as technology and business needs evolve.

The Hon. Karen Andrews, Minister for Industry, Science and Technology, said, "I welcome Infosys' decision to create 1200 IT jobs in Australia by 2020. It's a great vote of confidence in our economy and the Coalition Government's commitment to jobs of the future, that a company of Infosys' global standing would make this kind of investment here".

**Pravin Rao, Chief Operating Officer, Infosys,** said, "Today marks an important milestone for our company in our 20 year journey in Australia. As a key technology partner of Australian business, we are proud to announce our commitment to accelerating digital skills in the region through the creation



of 1200 skilled jobs, the development of our new Innovation Hubs and our deepening partnerships with academia."

Andrew Groth, Senior Vice President for Australia and New Zealand, Infosys, said, "The expansion of our Australian team, together with our planned Innovation Hubs are very important as we help navigate our clients in their digital journey by simultaneously renewing their core business systems and building new solutions to realise growth.

"Continuous education is a collective effort and we are proud to work with the government, academia and local communities to help build and shape our next-generation of entrepreneurs and innovators", he added.

"Infosys has a deep culture of continuous learning and development. We have the largest corporate university in the world and also offer our people access to sophisticated on-demand online learning platforms. In addition, through our academic partnerships worldwide, our people also have access to Massive Open Online Courses (MOOC) learning and university courses.

"Building our Australian talent pool is already underway. So far, we have recruited 75 graduates, and more than half have completed their induction training and are ready to be placed on strategic client projects. Under this program, graduates start their Infosys learning journey in our Sydney and Melbourne training centres. They can choose from high demand areas, including artificial intelligence, machine learning, user experience, cyber security, cloud and big data."

### **About Infosys**

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 45 countries to navigate their digital transformation. With over three decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit <u>www.infosys.com</u> to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

### Safe Harbor

Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal



or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2018. These filings are available at <u>www.sec.gov</u>. Infosys may, from time to time, make additional written and oral forwardlooking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that any forwardlooking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this press release. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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