



# CUPID LIMITED

Manufacturers and Suppliers of Male & Female Condoms

Date: - 13/08/2018

To,

Department of Corporate Services,  
BSE LIMITED,

Phiroze Jeejeebhoy Towers,  
Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject:** - Disclosure under regulation 33 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith the Unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2018.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

For Cupid Limited

Saurabh Karmase



Company Secretary and Compliance Officer

CIN No : L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar, Nashik - 422113, Maharashtra, India

Tel: +91 2551 230280 / 230772 / +91 7722009580 Email: info@cupidlimited.com, Website: www.cupidlimited.com

## LIMITED REVIEW REPORT

To,  
The Board of Directors

Cupid Limited

We have reviewed the accompanying statement of unaudited financial results of **Cupid Ltd.** ("the company") for the quarter ended on 30th June, 2018 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/ 2016 dated 5<sup>th</sup> July, 2016.

The preparation of the statement in accordance with the recognition and the measurement principle laid down in IND-AS 34, Interim Financial Reporting, (IND AS 34), under Section 133 of The Companies Act, 2013 read with relevant rules issued there under is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held as on 13<sup>th</sup> August 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.  
Chartered Accountant  
Firm Registration No.:118424W

  
Name: Devanand Chaturvedi  
Partner  
Membership No.:41898  
Date: 13<sup>th</sup> Aug 2018  
Place: Mumbai



**Cupid Limited**

**A-68, MIDC, Sinnar (Malegaon), Nasik, Maharashtra - 422113**

**Unaudited Financial Results for the Quarter Ended 30th June 2018**

(Rs in Lacs)

No.	Particulars	Quarter ended on			Year ended on	
		30-Jun-2018 ( Unaudited )	31-Mar-2018 ( Audited )	30-Jun-2017 ( Unaudited )	31-Mar-2018 ( Audited )	31-Mar-2017 ( Audited )
1	<b>Revenue from Operation</b>	1,728.37	1,765.09	1,895.97	8,059.88	8,364.09
2	Other Non-operation Incomes	75.76	51.56	73.02	118.33	79.80
	<b>Total Income</b>	<b>1,804.13</b>	<b>1,816.65</b>	<b>1,968.99</b>	<b>8,178.21</b>	<b>8,443.89</b>
3	<b>Expenses</b>					
a)	Cost of Material Consumed	674.74	928.47	813.96	3,346.91	3,038.61
b)	Change in Inventories	(32.91)	(173.24)	(110.68)	(225.94)	(5.76)
c)	Employee benefit expenses	198.35	235.73	158.37	708.54	517.77
d)	Finance costs	2.02	1.55	8.08	5.72	11.68
d)	Depreciation	47.50	56.51	52.31	217.85	209.81
e)	Other Expenses	332.92	387.00	368.79	1,515.89	1,430.05
	<b>Total Expenses</b>	<b>1,222.62</b>	<b>1,436.02</b>	<b>1,290.83</b>	<b>5,568.97</b>	<b>5,202.16</b>
4	<b>Profit from continuing operations before taxes</b>	<b>581.51</b>	<b>380.63</b>	<b>678.16</b>	<b>2,609.24</b>	<b>3,241.73</b>
5	Exceptional income / ( expenses )	-	-	-	-	-
6	<b>Profit Before Tax</b>	<b>581.51</b>	<b>380.63</b>	<b>678.16</b>	<b>2,609.24</b>	<b>3,241.73</b>
7	<b>Less : Tax Expenses</b>					
a)	Income tax for Current Year	171.49	127.89	250.20	927.89	1,180.00
b)	Short / (Excess) provision of earlier years	-	(10.54)	-	(10.54)	9.39
c)	Deferred Tax Expenses / (Credit)	(38.08)	(8.16)	(4.92)	(17.13)	(2.51)
8	<b>Net Profit for the period</b>	<b>448.10</b>	<b>271.44</b>	<b>432.88</b>	<b>1,709.02</b>	<b>2,054.85</b>
9	<b>Other Comprehensive Income</b>					
	<b>Item that will not be reclassified to profit and loss account</b>					
( i )	Remeasurement of employee defined benefit obligation	3.47	(6.20)	(0.17)	13.89	1.42
( ii )	Income tax relating to items that will not be reclassified to profit or loss	(1.01)	2.15	-	(4.81)	(0.49)
10	<b>Total Comprehensive Income</b>	<b>450.56</b>	<b>275.49</b>	<b>432.71</b>	<b>1,699.94</b>	<b>2,053.92</b>
11	<b>Paid up Equity Share Capital (Face value Rs.10/-)</b>	<b>1,111.50</b>	<b>1,111.50</b>	<b>1,111.50</b>	<b>1,111.50</b>	<b>1,111.50</b>
12	<b>Earning Per Share (EPS) on equity share of face value Rs. 10 Each</b>					
( a )	Basic EPS ( Amount is Rs )	4.03	2.44	3.89	15.38	18.49
( b )	Diluted EPS ( Amount is Rs )	4.03	2.44	3.89	15.38	18.49



**Statement of Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2018**

**Notes to the Unaudited Financial Result:**

1. These results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on August 13, 2018. The results have been reviewed by the Statutory Auditors of the Company.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. Effective 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
4. Disclosure of segment-wise information is not applicable, as Company's business activity falls within a single operating segment i.e. Male and female contraceptive products.
5. The figures for the previous periods have been regrouped or reclassified to conform current period classification, wherever necessary.

Place: Mumbai  
Date: 13<sup>th</sup> August, 2018



For and on behalf of Board of Directors

*J. G. Om Prakash Garg*

Om Prakash Garg  
(Chairman & Managing Director)