

Date: October 01, 2019
SE/2019-20/043

To,

The General Manager The Corporate Relation Department Bombay Stock Exchange Limited Phiroza Jeejeebhoy Towers 14 TH Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir,

Sub: Proceedings and Disclosure of voting results of the 26th Annual General Meeting.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Regulations"), please find enclosed herewith a summary of the proceedings of the 26th Annual General Meeting of the Company held on Monday, 30th September, 2019 at 02.00 p.m. at Jasubhai Auditorium, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai – 400 022 ("AGM").

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking you,

For CARE Ratings Limited


Navin Jain
Company Secretary



SUMMARY OF PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING

1. Date, Time and Venue of the Meeting:

The 26th Annual General Meeting ("AGM") of the Members of CARE Ratings Limited ("the Company") was held on Monday, 30th September, 2019 at 02.00 p.m. at Jasubhai Auditorium, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai - 400 022 and concluded at 03.45 p.m.

2. Brief details of the items deliberated at the meeting and the results thereof:

- I. Mr. S B Mainak, Chairman of the Company took the Chair and proceeded the meeting.
- II. The following Directors were also present at the AGM
 - a) Mr. Adesh Kumar Gupta
 - b) Ms. Sonal Desai
 - c) Mr. V Chandrasekaran
 - d) Mr. Najib Shah
 - e) Dr. M Mathisekaran
 - f) Mr. T N Arun Kumar, Interim CEO

Mr. Ananth Narayan Gopalakrishnan, could not attend the AGM, due to his prior commitments.

- III. The requisite quorum was present at the AGM and accordingly the Chairman called the Meeting to order. The requisite quorum was present throughout the Meeting. 53 Members were present at the AGM.
- IV. The Chairman then delivered his speech.
- V. The Chairman informed the Members that facility for casting votes by remote e-voting was provided to Members from 9.00 a.m. on 25th September, 2019 upto 5.00 p.m. on 29th September, 2019. The Chairman further informed that facility to cast votes through physical ballot paper at the AGM was also provided to those members who were present at the AGM and had not casted their votes through remote e-voting.
- VI. The Chairman further informed that, Mr. Ashish Jain, proprietor of M/s. A. K. Jain & Co., Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the voting done through remote e-voting and ballot paper in a fair and transparent manner.
- VII. The Chairman took up the items of Ordinary Business and Special Business before the Meeting, as listed under Serial Nos. 1 to 7 below. He gave the Members an opportunity to ask questions or seek clarifications and thereafter adequate reply was provided to the Members.
- VIII. The following items of business as set out in the Notice of the said AGM were transacted:

Ordinary Business

1. To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31,

CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)



2019 and Cash Flow Statement together with the Reports of the Board of Directors and the Auditors thereon.

2. To confirm the payment of interim dividends aggregating to Rs. 18/- per equity share and to declare final dividend of Rs. 12/- per equity share for the financial year ended March 31, 2019.
3. To appoint a director in place of Mr. V Chandrasekaran (DIN 03126243), who retires by rotation and being eligible offers himself for re-appointment.

Special Business

4. Appointment of Ms. Sonal Gunvant Desai (DIN 08095343) as an Independent Director of the company with effect from March 30, 2019 till the conclusion of the AGM of FY 2021-22.
5. Appointment of Mr. Najib Shah (DIN 08120210) as an Independent Director of the company with effect from July 17, 2019 till the conclusion of the AGM of FY 2021-22.
6. Appointment of Dr. M Mathisekaran (DIN 03584338) as an Independent Director of the company with effect from August 19, 2019 till the conclusion of the AGM of FY 2021-22.
7. Appointment of Mr. Ananth Narayan Gopalakrishnan (DIN 05250681) as an Independent Director of the company with effect from August 19, 2019 till the conclusion of the AGM of FY 2021-22.

The Chairman further informed that results of voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchanges and would also be placed on the website of the Company at <http://www.careratings.com/>.

The Chairman for the Meeting thanked the Members for attending the AGM and declared the Meeting as concluded.

For CARE Ratings Limited


Navin Jain
Company Secretary



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