

7th November 2019

To
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 532406

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the disclosure on Related Party Transactions of the Company for the half year ended September 30, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

Yours Faithfully,
For Avantel Limited


Abburi Sarada
Whole-Time Director & CFO
DIN: 00026543



Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163 A.P.
Tel : +91-891-2850000
Fax : +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No s. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

Disclosure of Related Party Transactions of the Company

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions

As per AS 18 "Related Party Disclosures", the Companies related parties for the half year ended September 30, 2019 are disclosed below:

A .Key Management Personnel

- | | | |
|---|---|------------------------------|
| i) Dr. Abburi Vidyasagar | - | Chairman & Managing Director |
| ii) Mrs. Abburi Sarada | - | Whole-Time Director & CFO |
| iii) Mr. Raghu Prasad Pidikiti | - | Non Executive Director |
| iv) Mr. Yalamanchili Kishore | - | Independent Director |
| v) Mr. Naveen Nandigam | - | Independent Director |
| vi) Mr. Eluru Bala Venkata Ramana Gupta | - | Independent Director |
| vii) Mr. Myneni Narayana Rao | - | Independent Director |

B. Relative of Key Management Personnel **NIL**

C. Transaction with Related Parties

Particulars	Nature of Transaction	Half-Year Ended 30 th September 2019	Year Ended 31 st March, 2019
Dr. Abburi Vidyasagar	Remuneration	18,00,000	30,00,000
Dr. Abburi Vidyasagar	Commisison on Sales	-	28,69,889
Mrs. Abburi Sarada	Remuneration	6,00,000	12,00,000
Mrs. Abburi Sarada	Commisison on Sales	-	40,91,453
Mrs. Abburi Sarada	Rent	4,99,050	9,49,200
Mr. Raghu Prasad Pidikiti	Sitting Fee	60,000	60,000



Mr. Yalamanchili Kishore	Sitting Fee	40,000	1,10,000
Mr. Naveen Nandigam	Sitting Fee	1,00,000	1,10,000
Mr. Eluru Bala Venkata Ramana Gupta	Sitting Fee	60,000	80,000
Mr. Myneni Narayana Rao	Sitting Fee	80,000	80,000

For Avantel Limited

Sarada
Abburi Sarada

Whole-Time Director & CFO
DIN: 00026543

