



Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana - 122 001, India
Tel : 0124 - 6651200

Date: 15.04.2024

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra- Kurla Complex, Mumbai-400051 Trading Symbol-EXICOM
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Subject - Intimation under regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Mam,

Pursuant to regulation 30 of the SEBI Listing Regulations, this is to inform that the company has received an order from the Deputy Commissioner, Uttar Pradesh VAT, Ghaziabad.

The details as required under regulation 30 of SEBI Listing Regulations are attached as Annexure-A.

This is for your information and dissemination.

Thanking you

For Exicom Tele-systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer
Membership no. 25216

Encl.: As above

Annexure-A

Section under which notice is passed	Section 28(2)(ii) Read with Section 32
Order No	23777936000007
Order date	31/03/2024
Passing Authority	Deputy Commissioner, UP VAT Ghaziabad
Period	Assessment Year 2016-17
Details of violation(s) committed or alleged to be committed	<p>Central Electronic Limited (CEL), Sahibabad, Ghaziabad had supplied Solar Energy Devices or Solar Energy Equipment to UP –Police (HQ) at zero VAT since this material was exempt from VAT. Exicom had supplied Invertor, Cables and Batteries to CEL at Zero VAT as Solar Energy Devices forming part of the overall supply, as per applicable law. However, the department has different view on the supply and services they considered Invertor exempt, but demanded 5% VAT on cables and 14.5 % VAT on battery. Therefore, this is a case of disagreement on views between the Company and Tax authorities.</p> <p>As per the Company, there is no violation of law and have won a similar case in favor of the company of previous year assessment 2015-16 at the Additional Commissioner level.</p>
Name and details of the action taken	Demand for Tax and applicable Interest (without calculation) amount has been raised by the Authority.
Tax	Rs. 1,46,27,511/-
Interest	Rs. 1,65,49,125/- (Approx.)
Penalty	NA
Total	Rs. 3,11,76,636/-
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, and the company having won a similar case of previous assessment year 2015-16 at the Additional Commissioner level, the Company intends to file appeal before the Appellate Authority (Additional Commissioner for the assessment year 206-17) within time limit prescribed under the governing Law of 30 days. The Company is hopeful of a favorable outcome thereof and does not expect the said Order to have any material financial impact on the Company.
Date of communication received	The order was received on April 12, 2024 after office hours and the next working day for the company is April 15, 2024.