

March 14, 2024

To
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001.

To
The Listing Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

BSE Code: **512573**

NSE Symbol: **AVANTIFEED**

Dear Sir/Madam,

**Sub: Intimation of approvals received from Stock Exchanges for
Reclassification of Mrs. Madhavi Chukkapalli, Promoter Group
Shareholder under Regulation 31A of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

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Pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received approval from National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide their letter and email dated March 13, 2024 for reclassification of Mrs. Madhavi Chukkapalli from the ‘Promoter Group’ category to ‘Public’ category of shareholders of the Company.

Copy of approval letter of NSE and BSE are enclosed herewith.

Kindly take the same on your record

Thanking you,
Yours faithfully,

For **AVANTI FEEDS LIMITED**

C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO

Encl: As above

National Stock Exchange Of India Limited

Ref: NSE/LIST/358

March 13, 2024

The Company Secretary
Avanti Feeds Limited
Flat No.103 Ground Floor
"R" Square Pandurangapuram
VISAKHAPATNAM VISAKHAPATNAM-530003

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated January 16, 2024, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1	Madhavi Chukkapalli

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: National Securities Depository Limited Central Depository Services Limited
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013
Marathon Futorex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai-400 073

This Document is Digitally Signed

National Stock Exchange Of India Limited

Ref: NSE/LIST/358

March 13, 2024

The Company Secretary
Avanti Feeds Limited,
Flat No.103 Ground Floor
"R" Square Pandurangapuram
Visakhapatnam Visakhapatnam-530003

Sub: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the company was not in compliance w.r.t. Regulation 31A (8) (c) i.e. the material events shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges wherein the disclosure for the said event was made with delay of 16 days.

In view of the above you are advised to take abundant precaution in future and provide timely and accurate disclosures to the Exchange pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In addition to the above, Company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

This Document is Digitally Signed

LIST/COMP/HN/3300/2023-24

Date: March 13, 2024

The Company Secretary / Compliance Officer

AVANTI FEEDS LTD.

Flat No: 103, Ground Floor,

"R" Square Pandurangapuram, ,

Visakapatnam, Andhra Pradesh, 530003

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to your application dated January 12, 2024, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in **Annexure 1** shall be classified as public shareholders.

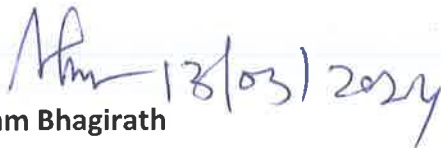
The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	5,89,68,903	43.28	7,72,76,727	56.72
Post-Reclassification	5,89,31,403	43.25	7,73,14,227	56.75

Reclassification of Promoters: **AVANTI FEEDS LTD.**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully


Shyam Bhagirath
Manager


Harshad Naik
Dy. Manager

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

Sr. No.	Name of the Outgoing Promoters	No. of Shares	% Holding
1	Madhavi Chukkapalli	37,500	0.03
	Total	37,500	0.03

LIST/COMP/HN/3301/2023-24

Date: March 13, 2024

The Company Secretary / Compliance Officer

AVANTI FEEDS LTD.

Flat No: 103, Ground Floor,

"R" Square Pandurangapuram, ,

Visakapatnam, Andhra Pradesh, 530003

Sub: AVANTI FEEDS LTD. - Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –


The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.


It has been observed that the Company had submitted the application with the Exchange on January 12, 2024. However, disclosure regarding the same has been submitted on February 02, 2024.

Company is advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, the Company is further advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully


Shyam Bhagirath
Manager
Listing Compliance


Harshad Naik
Dy. Manager
Listing Compliance