



8th February, 2019

1. The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Fort, Mumbai - 400 023
2. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Press Release for Q3 2018-19

Ref: Our Intimation dated 7th February, 2019

With reference to the above cited subject, we wish to inform you that, the press release for Q3 2018-19 filed by the Company forming part of unaudited financial results intimation was inadvertently dated as 12th November 2018 instead of 7th February 2019.

In view of the above, please find enclosed the revised press release for dissemination.

Request you to kindly take this information on your records.

Kindly do the needful and oblige.

Yours faithfully,

For Britannia Industries Limited

T.V. Thulsidass
Company Secretary

Encl: as above



Press Release

Britannia Consolidated Revenue grew 11%, & Net Profit increased by 14% for the quarter

Mumbai, Feb 7th, 2019: Britannia Industries Ltd. (BIL), India's leading Food Company, reported consolidated revenue growth of 11% for the Quarter at Rs. 2,827 crores. Net profit for the quarter at Rs. 301 Crs increased by 14%.

Commenting on the performance, Mr. Varun Berry, Managing Director, said,

“Our consistent performance over the past 24 quarters continued with a revenue growth of 11% and Net profit growth of 14% in the quarter. The building blocks of the business continued to be: expanding distribution reach in urban & rural markets, increasing presence and share in weak territories, accelerating innovation journey and doubling down on cost through our Cost efficiency programs.

In the base business, we continued our Premiumisation & Innovation journey with launch of “Whole Wheat Vita MarieGold”, “Good Cashew Almond” and renovation of 50-50 & Tiger Creams. We also bridged portfolio gaps in our Cakes business with launch of “Swiss Rolls” and “Layer Cakes”. In line with our goal to become a “Global Total Foods Company” our new launches “Cream Wafers” and “Flavoured Milk Shakes” in Tetra Packs have received positive response in the market. Project work at the Greenfield unit in Nepal is progressing well and is expected to be commissioned by end of the current year, giving us local presence in the country. In the coming quarters, priority will also be on bridging portfolio gaps in our bakery business and other adjacent macro snacking business opportunities to ensure we stay ahead of market and achieve profitable growth. In line with our organization goals, we have also set up strategic business units for Adjacent Bakery, Dairy & International Business.

On the commodity front, we witnessed moderate inflation in the prices of key raw materials. We have progressed well in our journey of building technologically superior factories, in this context, I am pleased to announce commissioning of additional Cake & Biscuit lines at Ranjangaon.

We have witnessed slowdown in market place in the recent months, however this should get neutralised with the measures taken in the Interim Finance budget to boost rural consumption”.

For more details, please contact:

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