



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

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November 27, 2023

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334

Symbol: MOTHERSON

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Board of Directors of Samvardhana MotherSON International Limited (formerly MotherSON Sumi Systems Limited) (“**Company**”) in its meeting held on November 27, 2023 *inter-alia*, approved to make investment of Rs. 12.50 crores in Indian Foundation for Quality Management (“**IFQM**”).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular SEBI/HO/CFDPOD-1/P/CIR/2023/123 dated July 13, 2023, details of acquisition of the Company are enclosed herewith as **Annexure**.

The Board Meeting of the Company commenced at 1500 Hours (IST) and concluded at 1515 Hours (IST).

The above is for your information and records.

Thanking you,

Yours truly,

For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

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Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
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Email: investorrelations@motherSON.com

ANNEXURE

Acquisition (including agreement to acquire)

Sr. no.	Details of Events that need to be provided	Information about such events
1.	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target:</u> Indian Foundation for Quality Management (“IFQM” or “Target”).</p> <p>2) <u>Business of Target:</u> IFQM has been incorporated on September 6, 2023, as a “Not for Profit” company, under Section 8 of the Companies Act, 2013, with purposes to contribute to holistic improvement in Quality, Excellence and Innovation of products and services being offered by the Indian companies.</p> <p>3) <u>FY 23 Reported Turnover:</u> Not Applicable being a newly incorporated company on September 6, 2023.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at arms-length</p>	Not Applicable.
3.	Industry to which the entity being acquired belongs	“Not for Profit” company incorporated under the provisions of Section 8 of the Companies Act, 2013.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>The purpose of formation of IFQM is as follows:-</p> <p>(a) IFQM) is an industry led and industry financed ‘Quality Movement’ with the aim to institutionalize Quality in culture of Indian organizations and increase the global competitiveness of Indian companies and their products</p> <p>(b) IFQM is a Section 8 company that aims bridge the significant gap in quality & perception of Indian-made goods and bring a</p>

Sr. no.	Details of Events that need to be provided	Information about such events
		<p>positive change in the perception of the 'Made in India' brand.</p> <p>(c) There have been national quality movements in Japan, Germany, USA and China which have had a pivotal impact on the socio-economic factors in the respective countries.</p> <p>(d) A similar national quality movement is critical to enable India to capture the unique opportunity of having highest proportion of working population, stable government and geopolitical advantage as the preferred manufacturing hub.</p> <p>(e) There is a Multi Trillion Dollar opportunity across 4 key sectors – waiting to be captured over the next decade in Engineering and Manufacturing, IT&ITES, Pharmaceuticals, and Services (including Healthcare, Hospitality, Airlines) and this is India's moment to seize and take center stage in the global economy.</p> <p>With contribution to IFQM as a Founding member, the Company will participate in achieving overall objectives of IFQM setup for Indian Industry. The Company will also get additional benefits of having access to key resources of IFQM, <i>inter-alia</i>, in the areas of Counsellors (i.e. senior and respected quality experts), Champion (i.e. captains of the industry), Code (i.e. defined Holistic Quality Model), Cultural Change (i.e. embedded quality at grassroot level) and Communicate (i.e. involving all stakeholder to prepare the soil).</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisitions	No governmental or regulatory approval(s) required.
6.	Indicative time period for completion of the acquisition	The capital contribution to be made in one or more tranches during two financial years, i.e., in financial year 2023-24 and in financial year 2024 – 25.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction.
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 12.50 crores to be invested towards initial equity share capital of IFQM, in one or more tranches, as one of the Founding Member.

Sr. no.	Details of Events that need to be provided	Information about such events
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The entire amount of Rs. 12.50 crores to represent 5% of the paid-up capital of IFQM.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1) <u>Main line of business:</u></p> <p>IFQM has been incorporated on September 6, 2023, as a Not for Profit entity, under Section 8 of the Companies Act, 2013, with purposes to contribute to the holistic improvement in Quality, Excellence and Innovation of products and services being offered by the Indian companies.</p> <p>2) <u>Date of incorporation of the Target:</u> September 6, 2023</p> <p>3) <u>Turnover of last three financial years:</u> Not Applicable.</p> <p>4) <u>Presence:</u> Bengaluru, Karnataka</p>