



20th October, 2020

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Ref: Security Code – 533018

Sub: Un-audited Financial Results for the quarter and half year ended 30th September, 2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Cash Flow Statement, Statement of Assets and Liabilities and Limited Review Report for the quarter and half year ended 30th September, 2020.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 20th October, 2020.

The copies of the same are enclosed herewith for your record.

Thanking You,

Yours faithfully,
For **Simplex Mills Company Limited**

A handwritten signature in black ink, appearing to read "Harshika Kataria".

Harshika Kataria
Company Secretary & Compliance Officer

Membership Number: A61964

Address: A/305, Indrapratha Building, Beside Mithalal Bungalow New Golden Nest, Bhayandar East- 401105, Thane.

Encl: as above

K.M.SHAH & CO.
CHARTERED ACCOUNTANTS



207, Adamji Building, 413, Narai Natha Street, Mumbai - 400009, Tel No. 23433366, 2344 0649

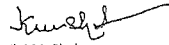
Independent Auditor's Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Simplex Realty Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Mills Company Limited
Mumbai.

We have reviewed the accompanying statement of Standalone unaudited financial results of Simplex Mills Company Limited ("the Company") for the quarter and half year ended 30th September, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

1. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Shah & Co.
Chartered Accountants
Firm's registration number:109637W


Kantilal M. Shah
Proprietor
Membership number: 003857
Mumbai, October 20, 2020





SIMPLEX MILLS COMPANY LIMITED
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	15.17
2	Other income	15.82	15.57	13.18	31.39	27.23	55.46
3	Total income (1+2)	15.82	15.57	13.18	31.39	27.23	70.63
4	Expenses						
	a) Purchases of stock-in-trade	-	-	-	-	-	14.92
	b) Employee benefits expense	0.40	-	0.82	0.40	1.65	2.30
	c) Finance costs	3.98	3.93	3.65	7.91	7.23	14.91
	d) Depreciation and amortisation expense	1.40	1.37	2.20	2.77	4.39	8.78
	e) Other expenses	8.22	6.06	8.74	14.28	15.31	28.66
	Total expenses	14.00	11.36	15.41	25.36	28.58	69.57
5	Profit/(Loss) before exceptional items and tax (3-4)	1.82	4.21	(2.23)	6.03	(1.35)	1.06
6	Exceptional items -(net)	-	-	6.00	-	40.59	56.59
7	Profit/(Loss) before tax (5-6)	1.82	4.21	3.77	6.03	39.24	57.65
8	Tax expense	-	-	-	-	-	-
	Current year taxes	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	1.82	4.21	3.77	6.03	39.24	57.65
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	1.82	4.21	3.77	6.03	39.24	57.65
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	(712.03)
14	Basic and Diluted earning per share (of ₹ 10/- each)*	0.06	0.14	0.13	0.20	1.31	1.92

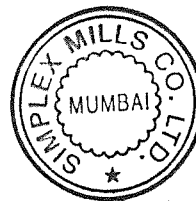
*Not annualised, except year end basic and diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th October, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2020.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited.

Place: Mumbai
Dated: 20th October, 2020



Shekhar R Singh
Director

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.
T : 2308 2951-54 F : 2307 2773
E : mills@simplex-group.com W : www.simplex-group.com



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2020

(₹ In lakhs)

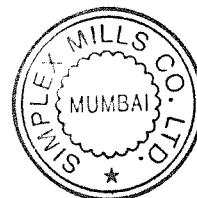
Particulars		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A	ASSETS		
I	Non-Current Assets		
	Property, Plant and Equipment	418.37	421.13
	Financial Assets:		
	Loans	0.33	0.33
	Other Non-Current Assets	12.38	13.58
	Total Non-current Assets	431.08	435.04
II	Current Assets		
	Inventories	1.70	1.70
	Financial Assets:		
	Investments	-	4.79
	Trade Receivables	-	15.93
	Cash and Cash Equivalents	5.05	10.10
	Loans	224.55	217.05
	Other Financial Assets	8.97	5.59
	Other Current Assets	11.59	8.77
	Total Current Assets	251.86	263.93
	TOTAL ASSETS	682.94	698.97
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	300.05	300.05
	Other Equity	(706.00)	(712.03)
	Total Equity	(405.95)	(411.98)
II	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities :		
	Borrowings	186.19	178.35
	Other Financial Liabilities	1.13	1.08
	Other Non-Current Liabilities	625.86	644.40
	Total Non-Current Liabilities	813.18	823.83
III	Current Liabilities		
	Financial Liabilities :		
	Trade Payables	9.65	25.49
	Other Financial Liabilities	8.40	3.97
	Other Current Liabilities	257.66	257.66
	Total Current Liabilities	275.71	287.12
	Total Liabilities	1,088.89	1,110.95
	TOTAL EQUITY AND LIABILITIES	682.94	698.97

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.

T : 2308 2951-54 F : 2307 2773

E : mills@simplex-group.com W : www.simplex-group.com





UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

	For the half year ended	For the half year ended
	30th Sep 2020	30th Sep 2019
	(unaudited)	(unaudited)
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	6,03,417	(1,35,068)
Adjustment for :		
Depreciation	2,76,459	4,38,992
Interest expense	7,91,057	7,23,803
Interest income	(30,38,148)	(25,94,140)
Interest receivable written off	2,72,905	1,97,065
Balances written off / (back) - (net)	-	(924)
Changes in fair value of financial assets through profit or loss (FVTPL)	10,178	-
Profit on sale on investments	(16,357)	-
Unwinding of discount on security deposit	(4,568)	-
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(11,05,057)	(13,70,272)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	15,92,958	11,37,921
Other financial assets	-	-
Other current assets	(2,82,356)	(5,58,267)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	4,42,972	2,00,132
Trade payables	(15,83,624)	(10,16,518)
Other current liabilities	4,897	27,76,440
Other non-current liabilities	(1,902)	(3,732)
CASH GENERATED FROM / (USED IN) OPERATIONS	(9,32,112)	11,65,704
Direct taxes (paid)/refund- net	1,19,432	62,536
NET CASH GENERATED / (USED IN) FROM OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEMS	(8,12,680)	12,28,240
Exceptional items (net)	-	40,58,689
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	(8,12,680)	52,86,929
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of investments	-	(99,59,274)
Sale of investments	4,84,560	
Interest received	5,74,437	5,71,034
Inter corporate deposits (given) - net	(7,50,000)	45,58,133
NET CASH (USED IN) INVESTING ACTIVITIES (B)	3,08,997	(48,30,107)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net change in borrowings	-	-
Interest paid	(1,858)	(4,480)
NET CASH (USED IN) FINANCING ACTIVITIES (C)	(1,858)	(4,480)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(5,05,541)	4,52,342
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	10,10,361	1,31,792
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	5,04,820	5,84,134
CASH AND CASH EQUIVALENTS COMPRISE OF :	As on	As on
	30-Sep-20	30-Sep-19
Balances with banks :		
- in Current accounts	4,95,356	5,72,838
Cash on hand	9,464	11,296
Cash and cash equivalents	5,04,820	5,84,134

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.
T : 2308 2951-54 F : 2307 2773
E : mills@simplex-group.com W : www.simplex-group.com

