

SURAT TEXTILE MILLS LIMITED

Date: 14th November, 2019

The Corporate Relationship Department,
Bombay Stock Exchange Ltd.,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sub.: Disclosure of Half Yearly Related Party Transactions as on 30th September, 2019

Ref.: Regulation 23(9) of SEBI (LODR) Regulations, 2015 (as amended)

Sir/Madam,

In compliance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith relevant disclosure of Related Party Transactions prepared in accordance with the applicable Accounting Standards, for the half year ended 30th September, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Surat Textile Mills Limited


Company Secretary / Wholetime Director

Encl.: As above



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk,
Puna Kumbharia Road, Dumbhal, Surat 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : www.surattextilemillsLtd.com

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Disclosures as required by the Ind AS 24 "Related Party Disclosures" are given below:

A Names of the related parties and relationship

Sr. No.	Nature of Relationship	Name of Related Party
1	Group Company	Garden Silk Mills Limited
2	Partnership Firm	M/s. Isha Enterprises
3	Key Management Personnel	Mr. Manikant R. Momaya - Managing Director Mr. Yogesh C. Papaiya - Wholetime Director & CFO Mr. Harishchandra B. Bharucha - Independent Director Mr. Ketan A. Jariwala - Independent Director Ms. Kruti Kothari - Independent Director Mrs. Hanisha Arora - Company Secretary
4	Associates	--
5	Joint venture	--
6	Promoter Group Company	Vareli Trading Company Ltd.

Note: Related parties and there relationships are as identified by the management and relied upon by the auditors.

B Details of related party transactions

1. Transactions with Related Parties for the half year ended 30th September, 2019

(Rs. in Lacs)

Sr. No.	Name and Nature of Transactions of Related Parties	Relationship	Half Year ended 30th September, 2019
1	Revenue from Operations Garden Silk Mills Limited	Group Company	4,114.70
2	Purchase of Power & Other Utilities Garden Silk Mills Limited	Group Company	482.72
3	Payment to Key Managerial Personnel and their Relatives* Mr. Manikant R. Momaya Mr. Yogesh C. Papaiya Mr. Harishchandra B. Bharucha Ms. Kruti Kothari Mr. Ketan A. Jariwala Mrs. Hanisha Arora	KMP KMP KMP KMP KMP KMP	4.47 15.18 1.45 0.83 1.45 1.06
4	Other Transaction Garden Silk Mills Limited	Group Company	37.45

2. Balance outstanding

1	Garden Silk Mills Limited (i) Trade Payables (ii) Trade Receivables	Group Company	31.04 8.59
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*Key Management Personnel Remuneration and Sitting Fees are Short-Term Employee Benefits.

