



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

September 10, 2024

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Through: BSE Listing portal  
Scrip code: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Through: NEAPS  
Symbol: ATUL

Dear Sirs:

**Sub: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Atul Limited was incorporated on September 05, 1947 with a vision to set up one of the largest and the greenest chemical complexes in Independent India by late Shri Kasturbhai Lalbhai.

First site, Atul came into existence by acquiring the land by the Bombay State Government from different villages, Haria, Dived and Parnera in 1948. Over last 75 years, the Company has been acquiring land for its needs through various modes. Specific mention is made of notifications issued in 1975 and 1990 by the Government of Gujarat which permitted acquisition of agricultural land by the Company under section 3(1)(f) of the Gujarat Agricultural Lands Ceiling Act, 1960.

Thereafter, the Company further acquired 133.11 acres of agriculture land in Valsad district by making payment to the sellers as per agreed value and prevailing Government charges with an ultimate aim to use the same for industrial purpose. The Company was in dialogue with the Government of Gujarat for converting the above agriculture land admeasuring 133.11 acres u/s 3(1) (f) of the Gujarat Agricultural Lands Ceiling Act, 1960 for industrial purpose. However, after prolonged discussions, the Government in principle agreed for converting above agricultural land under section 63 AA of the Gujarat Tenancy and Agricultural Lands Act, 1948 instead of under section 3(1)(f) of the Gujarat Agricultural Lands Ceiling Act, 1960. The Company is in the process of completing the procedural requirements which may continue over a period of one year. As a part of this requirements, the Company will have to pay application fees, cess, premium, conversion charges, Non agricultural (NA) assessment charges, charges for prior construction, differential stamp duty, customary penal charges etc. for conversion of the land for industrial purposes. The Company has paid ₹ 0.75 cr as of now in this regard. The

**Registered office:** Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
**CIN:** L99999GJ1975PLC002859



Lalbhai Group



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Company will furnish relevant information to the Stock Exchanges post completion of the above exercise.

In this regard, pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), please find below information regarding conversion of agricultural land for industrial purpose:

Name of the authority	District Collector, Valsad
Nature and details of the action(s) taken, initiated or order(s) passed;	No action initiated   taken. NA orders are in process
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	In process
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Not Applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	As of now payment of ₹ 0.75 cr is made towards this process. The Company will furnish relevant information to the Stock Exchanges post completion of the above exercise.

We request you to inform the members of the Exchanges accordingly.

Thank you,

Yours faithfully,  
For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

