

PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 12th Floor-1201, City Center-2, B/S Heer Party Plot, Nr. Shukan Mall Cross Road, Science City Road, Sola, Ahmedabad 380 060
Mobile No.: 98250 51364 Email: promactplastics@rediffmail.com, promactimpexltd@gmail.com

6th November, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526494

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter ended on 30th September, 2023

We refer to our letter dated 26th October, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results and Limited Review Report thereon.

The Meeting of Board of Directors was commenced at 3:00 p.m. and concluded at 3:30 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,

For, PROMACT IMPEX LIMITED

Ankit J Patel

ANKIT J. PATEL
MANAGING DIRECTOR
(DIN: 02351167)



Encl: As above.

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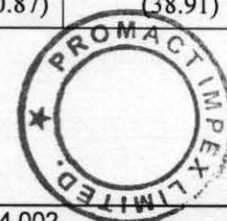
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023

(Rs. In lakh)

Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	17.17	28.96	5.08	46.13	8.93	158.91
2 Other income	0.29	0.08	0.40	0.37	0.53	0.86
3 Total Income (1+2)	17.46	29.04	5.48	46.50	9.46	159.77
4 Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	2.98	2.98	2.12	5.97	4.24	8.56
e. Finance costs	14.19	14.71	18.61	28.89	33.32	61.98
f. Depreciation & amortisation expense	1.63	1.63	1.63	3.26	3.26	6.52
g. Other expenses	2.23	7.02	2.91	9.25	7.55	27.42
Total Expenses	21.03	26.34	25.27	47.37	48.37	104.48
5 Profit / (Loss) before exceptional items and tax (3-4)	(3.57)	2.70	(19.79)	(0.87)	(38.91)	55.29
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	(3.57)	2.70	(19.79)	(0.87)	(38.91)	55.29
8 Tax expense:						
Current tax	-	-	-	-	-	3.25
Deferred tax	-	-	-	-	-	-
9 Profit/ (Loss) for the period from continuing operations (7-8)	(3.57)	2.70	(19.79)	(0.87)	(38.91)	52.04
10 Profit/ (Loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/ (Loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit/ (Loss) for the period (9+12)	(3.57)	2.70	(19.79)	(0.87)	(38.91)	52.04

Factory: 392 to 403, GIDC Estate, Phase-II, Dediyan, Mehsana – 384 002



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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax						
15 Total Comprehensive Income for the period (13+14)	(3.57)	2.70	(19.79)	(0.87)	(38.91)	52.04
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	651.18	651.18	651.18	651.18	651.18	651.18
17 Reserves excluding Revaluation Reserves						(936.57)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	(0.05)	0.04	(0.30)	(0.01)	(0.60)	0.80
- Diluted	(0.05)	0.04	(0.30)	(0.01)	(0.60)	0.80
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic						
- Diluted						
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	(0.05)	0.04	(0.30)	(0.01)	(0.60)	0.80
- Diluted	(0.05)	0.04	(0.30)	(0.01)	(0.60)	0.80



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NOTES:

1. Statement of Standalone Assets and Liabilities

(Rs. In Lakh)

Sr. No.	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	57.31	62.28
	Capital work-in-progress	-	-
	Investment property	-	-
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	0.56	0.56
	(ii) Trade receivables, Non-Current	-	-
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	134.35	134.35
	Other Non-Current Assets	-	-
	Total Non-Current Assets	192.22	197.18
2	Current Assets		
	Inventories	-	-
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	469.87	457.09
	(iii) Cash and cash equivalents	0.96	9.07
	(iv) Bank balance other than above	-	-
	(v) Loans, Current	64.01	64.54
	(vi) Other Current financial Assets	3.96	3.96
	Current tax Assets (net)	-	-
	Other Current Assets	-	-
	Total Current Assets	538.80	534.65
	TOTAL ASSETS	731.02	731.83



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(Rs. In Lakh)

EQUITY AND LIABILITIES			
1	Equity		
	Equity share capital	651.18	651.18
	Other Equity	(937.44)	(936.57)
	Total Equity	(286.26)	(285.39)
2-	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	-	-
	Current Liabilities		
	Current financial Liabilities:		
	(i) Borrowings, Current	505.10	525.65
	(ii) Trade payables, Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Current financial Liabilities	482.19	476.23
	Other Current Liabilities	-	-
	Provisions, Current	29.99	15.35
	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	1017.28	1017.22
Total Liabilities	1017.28	1017.22	
TOTAL EQUITY AND LIABILITIES	731.02	731.83	



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2. Statement of Cash Flows for the period from 1st April, 2023 to 30th September, 2023

Particulars	(Rs. In Lakh)	
	For the half year ended September 30, 2023(Unaudited)	For the year ended March 31, 2023(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before Tax & Extra ordinary items	(0.87)	55.29
Adjustments for: Depreciation	3.26	6.52
Financial Charges	28.89	61.98
Profit/ Loss on Sales of Fixed Assets (Net).	(0.28)	-
Dividend Income	(0.08)	(0.08)
Interest Received.	-	(0.04)
Interest Received on FDR	(0.00)	(0.52)
Interest Received on I.T.R. and Other	-	(0.21)
Operating Profit before working capital changes	30.91	122.94
Adjustment for: Trade & other receivables / Sundry Debtors	(12.79)	(0.56)
Inventories	-	-
Loans & Advances & Deposits	(2.26)	0.91
Current liabilities (Trade Payable)	20.61	11.35
Cash generated from operations	36.46	134.64
Direct taxes paid	2.78	9.12
Net Cash from operating activities (A)	39.25	143.76
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets/Capital Work in Progress	-	-
Sale of Fixed Assets. (Less Profit /Loss)	1.71	-
Profit on Sales of fixed Assets (Net)	-	-
Increase/(Decrease) in Investment	-	-
Dividend, Interest & other income	0.37	0.86
Net Cash used in Investing Activities (B)	2.08	0.86
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in cash credit.	-	(596.36)
Increase/(Decrease) in Industrial O.D.	-	-
Increase/(Decrease) in term loan	-	-
Receipt/(Repayment) of loans/deposits	(20.55)	525.65
Inter Corporate Deposits Received /(Placed)	-	-
Current Year Tax	-	(3.25)
Financial Charges	(28.89)	(61.98)
Net Cash used in Financing Activities (C)	(49.44)	(136.94)
Net increase / (Decrease) in Cash & Cash Equivalent (A+B+C)	(8.11)	7.66
Opening Cash & Cash Equivalent-Opening Balance	9.07	1.40
Closing cash & Cash Equivalent-Closing Balance	0.96	9.07

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3. The Company is operating only in one segment. Hence segment reporting is not given.
4. The Company does not have any subsidiary/ associate.
5. Provision for taxation/deferred taxation, if any, will be made at the year end.
6. Figures, wherever required, are regrouped/ rearranged.
7. The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 6th November, 2023.

Date: 6th November, 2023.
Place: Ahmedabad



For, PROMACT IMPEX LIMITED

Ankit J Patel

ANKIT J. PATEL
MANAGING DIRECTOR
(DIN: 02351167)



LIMITED REVIEW REPORT

Review Report to the Board of Directors of Promact Impex Limited (Formerly known as Promact Plastics Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of **Promact Impex Limited (Formerly known as Promact Plastics Limited)** for the period ended **30th September 2023** ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Fenil P. Shah & Associated.
Firm Reg. No. 143571W
Chartered Accountants

Fenil P. Shah
Proprietor.
Mem No. 141088
Place : Ahmedabad
Date : 06/11/2023
UDIN : 23141088BGQUVF4813

