

**Neuland Laboratories Limited**  
11th floor (5th level), Phoenix IVY Building,  
Plot No.573A-III, Road No.82, Jubilee Hills,  
Hyderabad-500033, Telangana, India.

CONTACT  
040 6761 1600 / 6761 1700  
neuland@neulandlabs.com  
neulandlabs.com

March 10, 2025

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal  
Street, Mumbai – 400 001

**The National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 001

**Scrip Code: 524558**

**Scrip Code: NEULANDLAB; Series: EQ**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform you that India Ratings and Research has affirmed the credit rating assigned to the Company as under:

Type of Credit Rating	Rating	Rating Action
Long Term	IND A+/Positive	Affirmed
Fund-Based Limits	IND A+/Positive / IND A1	Affirmed
Non-Fund Based limits	IND A1	Affirmed

This is for your information and records.

Yours faithfully,

For **Neuland Laboratories Limited**

**Sarada Bhamidipati**  
Company Secretary