

December 24, 2020

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Madam,

**Sub:** Intimation on Approval received for Reclassification of Promoter & Promoter Group Category

- Ref:**
1. Regulation 30 and 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments
  2. Intimation(s) made by the Company on May 18, 2020 and May 19, 2020 pertaining to receipt of request for Reclassification of holding(s), from "Promoter & Promoter Group Category to Public Category" and approval of the Board of Directors, on the same respectively. (Enclosed)
  3. Intimation on receipt of approval from Shareholders of the Company vide Annual General Meeting dated September 04, 2020, pertaining to Reclassification of holding(s) from "Promoter & Promoter Group Category to Public Category". (Enclosed)
  4. Intimation dated September 23, 2020 on submission of application to BSE Limited and National Stock Exchange of India Limited, for Reclassification of holding(s), from Promoter & Promoter Group Category to Public Category (Enclosed)

With reference to the above mentioned subject and pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its Amendments, we wish to inform you that the Company has received approvals dated December 24, 2020 from BSE Limited and National Stock Exchange of India Limited, against application submitted for Reclassification of Shareholding of "Promoter & Promoter Group Category to Public Category". Based on the approval received from the Stock Exchange the following Promoter/Promoter Group are hereby reclassified into Public Category.

SL. NO.	PROMOTER/PROMOTER GROUP
1	Dhana Management Consultancy LLP
2	Ms. Anupama Gupta

**TeamLease Services Limited**, CIN No: L74140KA2000PLC118395

Registered Office : 6th Floor, BMTC Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

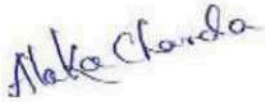
Ph : (91-80) 6824 3000 Fax: (91-80) 6824 3001 corporateaffairs@teamlease.com / www.teamlease.com

The copies of respective Approval Letters received from the Stock Exchanges are enclosed herewith for your ready reference.

Kindly take the above said information on record and oblige.

Thanking You.  
Yours faithfully,

For TeamLease Services Limited



**Alaka Chanda**  
**Company Secretary and Compliance Officer**  
Encl: As above



## National Stock Exchange Of India Limited

Ref: NSE/LIST/97

December 24, 2020

The Company Secretary  
Teamlease Services Limited  
6th Floor, BMTC Commercial Complex,  
80 Feet Road,  
Bangalore - 560095

### **Sub: Approval for Reclassification of Shareholder under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is with reference to your application dated September 23, 2020 seeking Reclassification of Promoter Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter Shareholder under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No	Name of Promoter
1.	ANUPAMA GUPTA
2.	DHANA MANAGEMENT CONSULTANCY LLP

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
For National Stock Exchange of India Ltd.

Charmi Dharod  
Manager

CC: National Securities Depository Limited  
4th Floor, Trade world,  
Kamala Mills Compound,  
Senapati Bapat Marg.,  
Lower Parel, Mumbai - 400 013

Central Depository Services Limited  
P.J.Towers, 28th Floor,  
Dalal Street, Mumbai - 400 073

This Document is Digitally Signed

From: **Mangalam Iyer** <[Mangalam.Iyer@bseindia.com](mailto:Mangalam.Iyer@bseindia.com)>

Date: Thu, 24 Dec, 2020, 2:56 pm

Subject: FW: Approval Letter of Re-classification application\_TeamLease Services Ltd

To: Alaka <[alaka.dhawan@teamlease.com](mailto:alaka.dhawan@teamlease.com)>

Cc: Abhijit Pai <[abhijit.pai@bseindia.com](mailto:abhijit.pai@bseindia.com)>, Shyam Bhagirath <[shyam.bhagirath@bseindia.com](mailto:shyam.bhagirath@bseindia.com)>, Priyanka Chaurasia <[Priyanka.Chaurasia@bseindia.com](mailto:Priyanka.Chaurasia@bseindia.com)>, Harshad Naik <[Harshad.Naik@bseindia.com](mailto:Harshad.Naik@bseindia.com)>, Tanvi Patwardhan <[Tanvi.Patwardhan@bseindia.com](mailto:Tanvi.Patwardhan@bseindia.com)>, Shweta Narayanan <[Shweta.Narayanan@bseindia.com](mailto:Shweta.Narayanan@bseindia.com)>

To,

The Company Secretary/ Compliance Officer

**TeamLease Services Ltd.**

6th floor, BMT Commercial Complex,

80 Feet Road, Koramangala, Bengaluru,

Karnataka, 560095

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We refer to your application dated September 22, 2020 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding	Public Holding		
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	68,41,332	40.02	1,02,55,437	59.98
Post-Reclassification	59,86,003	35.01	1,11,10,766	64.99

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

**Abhijit Pai**

Deputy General Manager

Listing Compliance

**Mangalam Iyer**

Assistant Manager

Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters

Annexure 2 - Details of Remaining Promoters

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>		
<b>Sr. No.</b>	<b>Name of the Outgoing Promoters</b>	
1	DHANA MANAGEMENT CONSULTANCY LLP	
2	ANUPAMA GUPTA	
	<b>TOTAL</b>	<b>8,55,329</b>

**Annexure 2 – Details of Remaining Promoters**

<b>Sr. No.</b>	<b>Name of the Remaining Promoters</b>	<b>No. of shares</b>
1	ARATI MENON	0
2	NED CONSULTANTS LLP	14,53,449
3	MKS MANAGEMENT CONSULTANCY SERVICES LLP	300
4	HR OFFSHORING VENTURES PTE LTD	44,00,812
5	HANSINI MANAGEMENT CONSULTANT PRIVATE LIMITED	1,31,442
	<b>TOTAL</b>	<b>59,86,003</b>

Regards,

**Mangalam Iyer**

Assistant Manager

Listing Compliance

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 22 22725780

World's Fastest Exchange With A Speed Of 6 Microseconds

## Mangalam Iyer

Assistant Manager

Listing Compliance

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 22725780

Mobile : 8369653328

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - PUBLIC' by Mangalam.Iyer on December 24, 2020 at 14:52:16.

This mail is classified as 'BSE - PUBLIC' by Mangalam.Iyer on December 24, 2020 at 14:56:00.

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Please follow the attached hyperlink to an important disclaimer

<http://www.teamlease.com/disclaimer.htm>

September 23, 2020

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Madam,

**Sub:** Intimation on submission of application to BSE Limited and National Stock Exchange of India Limited, for Reclassification of holding(s), from Promoter & Promoter Group Category to Public Category

**Ref:**

1. Regulation 30 and 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments
2. Intimation(s) made by the Company on May 18, 2020 and May 19, 2020 pertaining to receipt of request for Reclassification of holding(s), from "Promoter & Promoter Group Category to Public Category" and approval of the Board of Directors, on the same respectively. (Enclosed)

With reference to the above mentioned subject, pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its Amendments and in continuation of our intimation dated May 18, 2020 and May 19, 2020, we wish to inform you that the Company had on September 22, 2020 and on September 23, 2020, respectively vide Case Number 117981 for BSE Limited and Case Number 97 for National Stock Exchange of India Limited, submitted an application for Re-classification of Promoters from "Promoter & Promoter Group Category to Public Category" as detailed below:

SL. NO	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Dhana Management Consultancy LLP	Promoter	8,52,413	4.99
2	Ms. Anupama Gupta	Promoter Group	2,916	0.02

Kindly take the above said information on record and oblige.

Thanking You.  
Yours faithfully,

For TeamLease Services Limited

*Alaka Chanda*



**Alaka Chanda**  
Company Secretary and Compliance Officer  
Encl: As above

TeamLease Services Limited, CIN No: L74140KA2000PLC118395

Registered Office : 6th Floor, BMTC Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

Ph : (91-80) 6824 3000 Fax: (91-80) 6824 3001 corporateaffairs@teamlease.com / www.teamlease.com



September 04, 2020

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Madam,

**Sub:** Intimation on receipt of approval from Shareholders of the Company vide Annual General Meeting dated September 04, 2020, pertaining to reclassification of holding(s) from "Promoter & Promoter Group Category to Public Category"

**Ref:** Regulation 30 and 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments

Intimation(s) made by the Company on May 18, 2020 and May 19, 2020 pertaining to receipt of request for reclassification of holding(s) from "Promoter & Promoter Group Category to Public Category" (Enclosed)

With reference to the above mentioned subject, pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its Amendments and in continuation of our intimation dated May 18, 2020 and May 19, 2020 pertaining to receipt of request for reclassification of holding(s) from "Promoter & Promoter Group Category to Public Category", we wish to inform you that:

The Shareholders of the Company vide the Annual General Meeting of the Company conducted on September 04, 2020 have approved, the reclassification of holding(s) of the following Shareholders, from "Promoter & Promoter Group category to Public category", subject to the approval of BSE Limited, National Stock Exchange of India Limited and/or such other approvals, if any, as may be required:

SL. NO	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Dhana Management Consultancy LLP	Promoter	8,52,413	4.99
2	Ms. Anupama Gupta	Promoter Group	2,916	0.02

The Company shall take appropriate steps for securing approval of Stock Exchanges in terms of provisions of SEBI LODR Regulations, 2015.



Kindly take the above said information on record.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

*Alaka Chanda*



**Alaka Chanda**  
**Company Secretary and Compliance Officer**

May 19, 2020

<p>To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001</p> <p>Scrip Code: 539658</p>	<p>To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051</p> <p>Scrip Code: TEAMLEASE</p>
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Dear Sir/Madam,

**Sub:** Intimation on approval of Board of Directors of the Company, pertaining to reclassification of holding(s), from Promoter & Promoter Group Category to Public Category

**Ref:**

1. Regulation 30 and 31A of the SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments
2. Intimation made by the Company on May 18, 2020 pertaining to receipt of request for reclassification of holding(s), from "Promoter & Promoter Group Category to Public Category" (Enclosed)

With reference to the above mentioned subject, pursuant to Regulation 30 and 31A of the SEBI LODR Regulations, 2015, read with its Amendments and in continuation of our intimation dated May 18, 2020 pertaining to receipt of request for reclassification of holding(s), from "Promoter & Promoter Group Category to Public Category", we wish to inform you that:

The Board of Directors vide their Board Meeting conducted on May 19, 2020 have approved, the reclassification of holding(s) of the following shareholders, from "Promoter & Promoter Group category to Public category", subject to the approval of the shareholders at the ensuing Annual General Meeting, BSE Limited, National Stock Exchange of India Limited and/or such other approvals, if any, as may be required:

SL. NO.	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Dhana Management Consultancy LLP	Promoter	8,52,413	4.99
2	Ms. Anupama Gupta	Promoter Group	2,916	0.02

Further, we would like to inform that the Board of Directors at the aforesaid meeting deliberated on the request(s) received and analysed the merits of the request(s). The Board of Directors is of the opinion that since none of the aforesaid shareholders and/or their representatives are engaged in the management or day to day affairs of the Company, nor do not have any right either to appoint any

**TeamLease Services Limited**, CIN No: L74140KA2000PLC118395

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director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding(s) and since none of their acts would influence the decision taken by the Company in any way, the consent of the Board of Directors for the said reclassification has been accorded subject to stated approvals.

In this regard, pursuant to Regulation 31A of the SEBI LODR Regulations, 2015, read with its Amendments, please find enclosed the "Certified True Copy" of the resolution passed at the aforesaid meeting of the Board of Directors of the Company, approving the request(s) for reclassification from "Promoter & Promoter Group category to Public category".

The Company shall take appropriate steps for securing approval of shareholders and Stock Exchanges in terms of provisions of SEBI LODR Regulations, 2015.

Kindly take the above said information on record.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**

**Alaka Chanda**  
Company Secretary and Compliance Officer

Encl: As above

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 33<sup>RD</sup> MEETING OF THE BOARD OF DIRECTORS OF TEAMLEASE SERVICES LIMITED HELD ON TUESDAY, MAY 19, 2020 AT THE REGISTERED OFFICE OF THE COMPANY AT CHANAKYA BOARD ROOM, 6<sup>TH</sup> FLOOR, BMTc COMMERCIAL COMPLEX, 80 FEET ROAD, KORAMANGALA, BANGALORE - 560095**

**CONSIDERED AND APPROVED RECLASSIFICATION OF HOLDING(S) FROM PROMOTER & PROMOTER GROUP CATEGORY TO PUBLIC CATEGORY**

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015 read with its Amendments, and subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting, BSE Limited, National Stock Exchange of India Limited and/or such other approval, if any, as may be required, the consent of the Board of Directors be and is hereby accorded to approve the reclassification of holding(s) from “Promoter & Promoter Group category to Public category”, for the following shareholders:

SL. NO.	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Dhana Management Consultancy LLP	Promoter	8,52,413	4.99
2	Ms. Anupama Gupta	Promoter Group	2,916	0.02

**RESOLVED FURTHER THAT** the Board of Directors noted that the reclassification request(s) tabled before them, have specific mention that the aforesaid shareholders seeking reclassification from “Promoter & Promoter Group category to Public category” are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments and they also confirm that at all times from the date of such reclassification, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of Sub Regulations (3) of Regulation 31A and shall also comply with conditions mentioned at Sub- clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments for period of not less than three years from the date of reclassification, failing which they shall automatically be reclassified as Promoter/persons belonging to Promoter Group as applicable.

**RESOLVED FURTHER THAT** pursuant to the deliberations of the Board of Directors at the aforesaid Board Meeting on the reclassification request(s) received and basis the analysis of merits of the said request(s), and in view of the provisions of Regulation 31A of SEBI LODR Regulations, 2015 read with its Amendments, and on satisfaction of the conditions ( i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI LODR (Regulations, 2015 read with its Amendments, the Board of Directors are of the view that that since none of the aforesaid shareholders and/or their representatives are engaged in the management or day to day affairs of the Company , nor do not have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding(s) and since none of their acts would influence the decision

taken by the Company in any way, the consent of the Board of Directors be and is hereby accorded to the Company to seek approval of shareholders at the ensuing Annual General Meeting, for reclassification from "Promoter & Promoter Group category to Public category" for the aforesaid shareholders.

**RESOLVED FURTHER THAT** on approval of the same by the shareholders, application be made by the Company to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary to give effect to this resolution.

**RESOLVED FURTHER THAT** Mr. Ashok Reddy, Managing Director, Mr. N Ravi Vishwanath, Chief Financial Officer and Ms. Alaka Chanda, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution for and on behalf of the Company."

**// CERTIFIED TRUE COPY//  
FOR TEAMLEASE SERVICES LIMITED**



**ALAKA CHANDA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M. NO. A29098**



May 18, 2020

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400051  Scrip Code: TEAMLEASE
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Dear Sir/Madam,

**Sub:** Intimation regarding receipt of request for reclassification of holding(s), from Promoter & Promoter Group Category to Public Category

**Ref:** Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject and pursuant to Regulation 31A of SEBI LODR Regulations, 2015, the Company has on May 18, 2020, received requests letters dated May 17, 2020 from the following, for reclassification of their holding(s) from Promoter & Promoter Group Category to Public Category. (Enclosed)

SL. NO	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1	Dhana Management Consultancy LLP	Promoter	852,413	4.99
2	Ms. Anupama Gupta	Promoter Group	2,916	0.02

The aforesaid request letters shall be placed before the Board of Directors of the Company in its forthcoming meeting scheduled on May 19, 2020 for deliberations on the merits of the request and to determine the next steps in accordance with the LODR Regulations 2015. The Company shall inform the Stock Exchange(s) on the decision made by the Board, in this regard.

Kindly take the above said information on records as per the requirement of SEBI LODR Regulations, 2015 and oblige.

Thanking You.

Yours faithfully,

For TeamLease Services Limited

Alaka Chanda

Company Secretary and Compliance Officer

Encl: As above

TeamLease Services Limited, CIN No: L74140KA2000PLC118395

Registered Office : 6th Floor, BMTC Commercial Complex, 80 Feet Road, Koramangala, Bangalore - 560095.

Ph : (91-80) 6824 3000 Fax: (91-80) 6824 3001 corporateaffairs@teamlease.com / www.teamlease.com

**DHANA MANAGEMENT CONSULTANCY LLP**  
**Registered as a Limited Liability Partnership - LLPIN - AAD-6519**

May 17<sup>th</sup>, 2020

To,  
The Board of Directors,  
TeamLease Services Limited, (the Company)  
6th Floor, BMTC Commercial Complex,  
80 Feet Road, Koramangala,  
Bangalore - 560095

**Sub:** Reclassification of status of Dhana Management Consultancy LLP from "Promoter category" to "Public category" of the Company

**Ref:** Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to the aforesaid Regulation, I, Mohit Karan Gupta, am writing to you in the capacity of a designated partner of Dhana Management Consultancy LLP ("Dhana"), a limited liability partnership. Dhana holds 8,52,413 Equity Shares of Rs.10/- each aggregating to 4.99% of the total paid up share capital of the Company and has been classified by the Company under "Promoter Category" in the "Shareholding Pattern" filed by the Company with the Stock Exchanges, National Stock Exchange of India Limited and BSE Limited, as, both Dhana and I was named in the "Promoter Category" in the "Prospectus" of the Company.

In the aforesaid matter, I wish to further inform you that neither I nor my immediate relatives or associates including Dhana have been engaged in the management or day to day affairs of the Company since March 2016 and we also do not have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of our shareholding. None of our actions would influence the decisions taken by the Company, apart from our rights as ordinary shareholders of the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby undertake as follows:

- (i) We do not hold more than ten percent of the total voting rights in the Company;
- (ii) We do not exercise control over the affairs of the Company whether directly or indirectly;
- (iii) We do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements;
- (iv) We are not represented on the Board of Directors of the Company or on behalf or through a Nominee Director;
- (v) We are not acting as a Key Managerial Person in the Company;
- (vi) We are not 'Wilful Defaulter' as per the Reserve Bank of India Guidelines;
- (vii) We are not a fugitive economic offender.

DHANA MANAGEMENT CONSULTANCY LLP, 1010, 10<sup>th</sup> Floor, Brigade Towers, No. 135, Brigade Road. Bangalore – 560025. Karnataka, INDIA



**DHANA MANAGEMENT CONSULTANCY LLP**  
**Registered as a Limited Liability Partnership - LLPIN - AAD-6519**

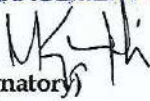
We also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such re-classification from "Promoter Category."

Accordingly, we request you to kindly re-classify our status from "Promoter Category" to "Public Category" and do the needful in this matter.

Thanking You .

Yours truly,

For Dhana Management Consultancy LLP  
**For DHANA MANAGEMENT CONSULTANCY LLP**

  
(Authorised Signatory)

**Designated Partner**

May 17, 2020

To,  
The Board of Directors,  
TeamLease Services Limited, (the Company)  
6th Floor, BMTC Commercial Complex,  
80 Feet Road, Koramangala,  
Bangalore - 560095

**Sub:** Reclassification of my status from "Promoter Group category" to "Public category" of the Company

**Ref:** Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above mentioned subject and pursuant to the aforesaid Regulation, I, hereby inform you that, as on date, I hold 2,916 Equity Shares of Rs.10/- each aggregating to 0.02% of the total paid up share capital of the Company and have been classified by the Company under "Promoter Group category" in the "Shareholding Pattern" filed by the Company with the Stock Exchanges, National Stock Exchange of India Limited and BSE Limited since I was termed in the similar fashion in the "Prospectus" of the Company.

In the aforesaid matter, I wish to further inform you that neither I, nor my immediate relatives or associates have been engaged in the management or day to day affairs of the Company since March 2016 and I also do not have any right either to appoint any director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding. None of my acts would influence the decision taken by the Company, apart from my rights as an ordinary shareholder of the Company.

Further in accordance with the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 I hereby undertake as follows:

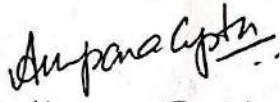
- (i) I do not hold more than ten percent of the total voting rights in the Company;
- (ii) I do not exercise control over the affairs of the Company whether directly or indirectly;
- (iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements;
- (iv) I am not represented on the Board of Directors of the Company or on behalf or through a Nominee Director;
- (v) I am not acting as a Key Managerial Person in the Company;
- (vi) I am not 'Wilful Defaulter' as per the Reserve Bank of India Guidelines;
- (vii) I am not a fugitive economic offender.

I also undertake to abide by the conditions listed in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 post such re-classification from "Promoter Group Category."

Accordingly, request you to kindly re-classify my status from "Promoter Group Category" to "Public Category" and do the needful in this matter.

Thanking You

Yours truly



(Anupama Gupta)