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September 27, 2022

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 532348**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SUBEXLTD**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Termination of Global Depository Receipts (“GDRs”) program (“DR Program”) of Subex Limited (the “Company”) and delisting of the GDRs from the London Stock Exchange**

This is in continuation of our letters to you dated May 30, 2022 and June 28, 2022 concerning the termination of the Company’s global depository receipt program (“GDR Program”) and delisting of the Company’s global depository receipts (“GDRs”).

We wish to inform you that the Financial Conduct Authority of the United Kingdom (“FCA”) has informed the Company of the removal of the GDRs from its official list on September 26, 2022. Concurrently, the London Stock Exchange has communicated the removal of the GDRs from admission to trading on the London Stock Exchange with effect from 08:00 am BST on September 26, 2022.

We request you to take the above on record and the same be treated as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours truly  
**For Subex Limited**

**G V Krishnakanth**  
**Company Secretary & Compliance Officer**

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India