

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSERPT/16062021

16th June, 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith the disclosure of related party transactions on consolidated basis for the half year ended 31st March, 2021 in accordance with applicable accounting standards. This disclosure is pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade Enterprises Limited
Related party transaction for the six months ended March 31, 2021
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

Related Party disclosures

I. Names of related parties and related party relationship

Associates	Tandem Allied Services Private Limited	"TASPL"
	Prestige OMR Ventures LLP	"POVLLP"
Enterprises having significant influence over the Group	Reco Begonia Pte. Ltd.	"RBPL"
	Reco Iris Pte. Ltd.	"RIPL"
	Reco Caspia Pte Ltd	"RCPL"
Enterprises owned or significantly influenced by KMP	Mysore Holdings Private Limited	"MHPL"
	Brigade Foundation Trust	"BFT"
	M.R. Jaishankar (HUF)	"MRJ"
	Indian Music Experience Trust	"IMET"

(ii) Additional related parties as per Companies Act, 2013 with whom transactions have taken place during six months ended March 31, 2021

KMP's:

-Chairman and Managing Director	Mr. M.R. Jaishankar
- Chief Financial Officer	Mr. Atul Goyal
	Mr. Ananda Natarajan
	Mr. Bhuvan T M
	Mr. Ankit Garg (July 24, 2018 to November 18, 2019)
	Mr. Sivaram N (From March 26, 2019)
- Company Secretary & Compliance Officer	Mr. Akhil Mottamary (From January 30, 2020)
	Mr. P. Om Prakash
	Mr. Voerabhadra M Khanure
	Ms. Amrutha Bhaskar (up to December 31, 2020)
	Ms. Akanksha Bijawat (From January 25, 2019)
	Mr. Vineet Dharmdas (From January 23, 2020)
- Manager	Ms. Priti Mishra (From April 15, 2019 to August 23, 2019)
	Ms. Varsha Jain (From May 31, 2019 to October 31, 2019)
	Mr. Pradyumna Krishna Kumar (up to January 19, 2020)
	Mr. Manjunath Prasad (From March 26, 2019)
	Mr. Arindam Mukherjee (From March 30, 2019)
	Mr. Harakumar K G (up to July 29, 2019)
	Mr. Ganpati M G (From June 03, 2020)
Mr. Thirumanan R (From August 05, 2020)	
Mr. Nagaraj Shivram (From June 04, 2020)	

KMP's as per IND AS 24

Executive Director	Ms.Pavitra Shankar
	Ms.Nirpua Shankar
	Mr.Amar Mysore
	Mr.Roshin Mathew, Executive Director (From November 07,2019)
	Ms. Giitha Shankar, Executive Director (Up to November 06, 2019)
Mr. Vineet Verma	

Directors	Mr. P.V. Maiya (up to August 01, 2020)
	Mr. Aroon Raman
	Mr. Bijou Kurien
	Mr. M.S.Ravindra
	Ms. Lakshmi Venkatachalam
	Ms. Meera Krishnakumar
	Mr. Pradeep Kumar Panja
	Mr. Balaram Menon
	Dr.Venkatesh Panchapagesan
	Ms. Susan Mathew
	Mr. Mohan Parvatikar

Relatives of KMP/ Directors	Mrs. Umadevi
	Mrs. Latha Shivram
	Mrs. Nishi Goyal
	Mrs.Reena Roshin Mathew
	Mr. M R Shivram
	Mr. M R Gurumurthy



II. Related party transactions and balances

The following table provides the total amount of transactions that have been entered into with related parties for six months ended March 31, 2021

a. Sale/ purchase of goods, services and capital assets and advances given	Transactions during the six months ended March 31, 2021					Balances as at the year ended 31-03-2021							
	Revenue from operation	Other income	Purchase of services / expenses	Security deposits received/ (paid)	Advance received/ (paid)	Advance given/ (repaid)	Sale of capital assets	Trade Receivable	Other Financial Asset	Trade Payable	Other current financial liabilities	Long term loans	Short term loans
Enterprises owned or significantly influenced by KMP													
MHPL	2	-	-	-	-	-	-	1	-	3	1,425	-	-
BFT	-	-	-	-	-	-	2,600	2	-	-	-	-	-
IMET	-	-	-	-	-	-	-	-	-	-	-	-	-
M R Jaishankar (HUF)	18	36	-	-	-	-	-	-	-	-	500	669	-
KMP/Relatives of KMP													
M R Jaishankar	-	-	-	-	-	-	-	-	-	-	1,125	40	6
Githa Shankar	-	-	-	-	-	-	-	-	-	-	-	-	-
Vinod Verma	1	-	-	-	-	-	-	-	-	-	-	-	-
Umadevi	-	-	-	-	-	-	-	-	-	-	-	-	-
Nishi Goyal	-	-	-	-	-	-	-	-	-	-	-	-	-
Reena Roshin Mathew	-	-	-	-	-	-	-	-	-	-	-	-	-
Latha Shivram	-	-	-	-	-	-	-	-	-	-	-	-	-
Associate company													
TASPL	-	37	352	-	33	-	-	103	64	-	524	-	-

b. Reimbursement of expenses paid/ received for the six months ended 31-03-21

KMP/ Relatives of KMP Enterprises owned or significantly influenced by KMP	Reimbursement		Reimbursement received
	paid	received	
	2	2	5
	2	2	6

c. Remuneration -

(i) Salaries, Bonus and Contribution to PF*	Payable as on 31.03.21
Transactions for the six months ended 31.03.21	
KMP/ Relatives of KMP (*)	1,014
541	

* The above compensation represents short-term employee benefit expense and excludes expense towards gratuity, leave benefits and stock options as they are determined and recorded for the Company as a whole.



(ii) Directors' Sitting fees and commission

	Transactions for the six months ended 31.03.21	Payable as on 31.03.21
Directors	64	50

d. Borrowings:

	For the six months ended 31-03-21	
	Interest on debentures & CCPS	Debentures issued
Enterprises having significant influence over the Group		
R IPL	1,581	3,500
RCPL	1,540	-

* Included in Non Controlling Interest

Balances as at 31-03-2021			
Debentures outstanding	Interest payable	Equity component of CCPS*	Debt component of CCPS
26,400	2,466	-	-
25,755	13,740	10	9

e. Loans made/taken by BCV Developers Private Limited from its shareholders

For the six months ended 31-03-2021	
BDPL's Shareholder's Name	Interest on loan
Anitha Purnesh	157
D M Purnesh	21
D M Shankar	43
D S Abhinand	25
D S Shravan Thejas	25
Manjula Reddy T V	21
Naveen T V	5
Saraswathamma	50
Valmark Estates Pvt. Ltd.	52
Ratan B Lath	145
Tejraj Gulecha	146

Balances as at 31-03-2021				
Equity component of interest free loan	Liability component of interest free loan	Interest Accrued on Loan	Financial Assets - Loans	Reimbursement of expenses for the year
3,153	1,613	728	485	42
227	119	258	6	1
487	255	517	110	9
285	149	296	67	6
285	149	296	67	6
302	158	210	82	8
63	33	46	49	5
693	362	558	115	10
753	394	549	-	-
1,813	948	1,690	490	43
2,929	1,495	620	490	43

f. Loans made/taken by SRP Prosperita Hotel Ventures Limited from its shareholders

For the six months ended 31-03-21		
SRP PHVL's Shareholder's Name	Issue of NCDs	Interest
Subramanian Engineering Ltd	100	4

Balances as at 31-03-21	
Equity component of interest free loan	Liability component of compound financial instruments (NCD)
48	93

g. Other information

- During the year, the Holding and Subsidiary Companies has made donation to IMET - Rs. 156 Lakhs
- During the year, the Holding and Subsidiary Companies has made donation to BFT of Rs. 600 Lakhs
- The group has contributed Rs. 1870.5 lakhs as Capital Contribution in Prestige OMR Ventures LLP.
- The Company has Paid Rs. 647 Lakhs to M.R.Jaishankar (HUF) towards its share of collections from Brigade Atmosphere Project (Joint Development Project Where M.R.Jaishankar (HUF) is the land owner.
- The Company has allotted the shares to Enterprise Owned by KMP's and related parties as below on exercise of share warrants and ESOP:

Name of the person/company	No of shares allotted (lakhs)
Mr. M R Gurumurthy	4
Mr. M R Shivram	2
M/s MHPL	58
Mr. Atul Goyal	*
Mr. Om Prakash	**
Mr. Pradyumna Krishna Kumar	***

* During the year ended 31.03.2021 the company allotted 4,587 shares on exercise of ESOP

** During the year ended 31.03.2021 the company allotted 13,883 shares on exercise of ESOP

*** During the year ended 31.03.2021 the company allotted 7,936 shares on exercise of ESOP

- In respect of the transactions with the related parties, the Group has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.

