



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Date: May 26, 2023

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Code: SSWL

Subject: Outcome of Meeting of Board of Directors of the Company held on May 26, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 and any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 26, 2023, have interalia approved the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2023 along with the Auditors' Report thereon. Copies of the same are enclosed as **Annexure A** and **Annexure B** respectively.
- Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 regarding Audit Report with unmodified opinion is enclosed as **Annexure C**.
2. Pursuant to Regulation 43 of the SEBI (LODR) Regulations, 2015, the Board of Directors of Company have recommended a final dividend @ 100% i.e. Rs. 1.00/- per fully paid up equity share of face value of Re. 1/-, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM) of the Company.
3. Appointment of M/s S.K. Sikka & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2023-24. Further, Brief profile required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith for your perusal as **Annexure D**.
4. Re-appointment of Sh. Dheeraj Garg (DIN: 00034926) as Managing Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC), for a term of 5(five) years effective from 01/06/2023 to 31/05/2028, subject to approval of the Shareholders.
5. Re-appointment of Sh. Manohar Lal Jain (DIN: 00034591) as Executive Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC), for a term of 5(five) years effective from 01/07/2023 to 30/06/2028, subject to approval of the Shareholders.
6. Re-appointment of Sh. Andra Veetil Unnikrishnan (DIN: 02498195) as Executive Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC), for a term of 5(five) years effective from 01/01/2024 to 31/12/2028, subject to approval of the Shareholders.
7. Re-appointment of Sh. Virander Kumar Arya (DIN: 00751005) as Non-Executive Independent Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC) for a second term of 3 (three) years effective from 01/10/2023 to 30/09/2026, subject to the approval of shareholders of the Company.

The detailed profile of Sh. Dheeraj Garg (DIN: 00034926), Sh. Manohar Lal Jain (DIN: 00034591), Sh. Andra Veetil Unnikrishnan (DIN: 02498195) and Sh. Virander Kumar Arya (DIN: 00751005) as per the requirement of Regulation 30 and Part A of Schedule III of the SEBI (LODR) Regulations 2015, read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September 2015 is enclosed as **Annexure E**.

The meeting commenced at 11.00 a.m. and concluded at 2:20 p.m.

Kindly take the same on your records please.

Thanking you.
Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary
Encl: a/a



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