

February 28, 2019

BSE Limited

 Department of Corporate Services
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort,
 Mumbai 400001

National Stock Exchange of India Limited

 Listing Department
 Exchange Plaza,
 Bandra-Kurla Complex
 Mumbai 400051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

HDFC Bank Limited has executed an agreement for subscribing to 37,993 equity shares of face value of Rs. 1,000 each to be issued by CSC E- Governance Services India Limited ("CSC") at Rs. 3,848/- per equity share ("Transaction").

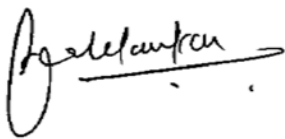
Pursuant to Regulation 30 of the SEBI Listing Regulations, we give below the disclosures with respect to the Transaction:

a.	Name of the target entity, details in brief such as size, turnover etc.	CSC E- Governance Services India Limited Total Revenue: Rs. 56,288.7 lakhs (consolidated total revenue for FY 2017-18) Total Assets: Rs. 90,605.9 lakhs (from consolidated Balance Sheet as at March 31, 2018)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	The transaction does not constitute a related party transaction. The Bank's promoter/ promoter group does not hold any interest in CSC.
c.	Industry to which the entity being acquired belongs	Special Purpose Vehicle set up by the Ministry of Electronics & Information Technology, Government of India, under the Companies Act, 1956, to oversee the implementation of the Common Services Centre Scheme
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Transaction is for 9.11% equity stake in CSC as a strategic investment by the Bank

e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition;	By April 2019
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of Rs. 14.62 crore
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 3,848/- per equity share
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Percentage of shareholding proposed to be acquired: 9.11% Number of equity shares proposed to be acquired: 37,993
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is floated under Common Service Centers Scheme of the National e-Governance Plan to perform various functions such as monitoring of Common Service Centers, provide support for government to citizen and business to citizen service delivery Date of Incorporation: 16 th July, 2009 History of last 3 years turnover: Total Revenue: FY 2015-16: Rs. 36,211.6 lakhs (standalone) FY 2016-17: Rs. 52,983.7 lakhs (standalone) FY 2017-18: Rs. 56,288.7 lakhs (consolidated) Countries of presence: India

This is for your information and appropriate dissemination.

For HDFC Bank Limited



Santosh Haldankar
Vice President- Legal & Company Secretary