

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

16th June, 2021

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR)] Submission of Audited Financial Results for the quarter and financial year ended 31st March, 2021, together with Statement of Assets and Liabilities and Cash Flow Statement as on that date.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company at their meeting held today i.e. 16th June, 2021, has approved the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2021 in the prescribed format.
- b) Auditors Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2021 issued by M/s. Singhi & Co., Chartered Accountants.
- c) Statement in the form of declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2021.

The Meeting of Board of Directors commenced at 02:30 P.M and concluded at 03:45 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the [SEBI(LODR)] read with Para A of Part A of Schedule III of the said Regulations.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Somany Ceramics Limited**


Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484

Encl: As above



Particulars	Standalone					Consolidated				
	Quarter ended			Year Ended		Quarter ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations										
(a) Gross Sales	55,196	48,272	34,934	1,62,210	1,58,245	56,174	49,028	35,372	1,64,371	1,60,023
(b) Other Operating Income	328	263	314	805	1,280	290	221	233	675	984
2. Other Income	429	403	406	1,518	1,710	356	329	300	1,278	1,274
Total Income	55,953	48,938	35,654	1,64,533	1,61,235	56,820	49,578	35,905	1,66,324	1,62,281
3. Expenses										
(a) Cost of Materials consumed	6,373	6,113	4,874	17,474	19,204	13,770	13,655	11,619	39,374	44,696
(b) Purchases of stock-in-trade	29,790	24,874	19,428	83,640	83,876	11,907	9,163	6,497	30,797	28,260
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(128)	(1,156)	(2,697)	5,278	(2,727)	239	(1,816)	(5,448)	7,848	(6,228)
(d) Employees benefit expense	4,573	5,292	4,419	16,386	17,318	6,452	7,081	6,186	22,482	23,905
(e) Finance Costs	288	254	469	1,439	2,181	934	941	1,149	4,010	4,941
(f) Depreciation & amortization expense	1,219	1,107	1,156	4,426	4,244	1,642	1,538	1,612	6,134	5,895
(g) Power and Fuel	4,636	4,250	4,430	12,624	16,147	10,261	8,853	9,517	27,726	34,593
(h) Other expenses	3,558	4,764	4,720	13,772	18,257	4,872	5,982	5,848	17,742	22,643
Total expenses (a to h)	50,309	45,498	36,799	1,55,039	1,58,500	50,077	45,397	36,980	1,56,113	1,58,705
4. Profit/(loss) before exceptional items and tax	5,644	3,440	(1,145)	9,494	2,735	6,743	4,181	(1,075)	10,211	3,576
5. Exceptional Items - (Gain)/Loss (Net)	1,845	-	-	1,845	2,618	1,845	-	-	1,845	2,618
6. Profit before Tax	3,799	3,440	(1,145)	7,649	117	4,898	4,181	(1,075)	8,366	958
7. Tax expense										
- Current Tax	1,429	984	(98)	2,622	456	1,463	1,015	(51)	2,705	583
- Deferred Tax	(295)	(112)	(149)	(508)	(1,787)	(40)	57	(123)	(416)	(1,699)
- Tax for earlier years	(55)	-	-	(55)	122	(51)	-	(1)	(50)	124
8. Net Profit for the period	2,720	2,568	(898)	5,590	1,326	3,526	3,109	(900)	6,127	1,950
9. Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss (net of tax)	86	-	(48)	135	(117)	92	-	(47)	141	(116)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	86	-	(48)	135	(117)	92	-	(47)	141	(116)
11. Total Comprehensive Income	2,806	2,568	(946)	5,725	1,209	3,618	3,109	(947)	6,268	1,834
Net profit attributable to:										
Owners of the Company						3,097	2,822	(932)	5,770	1,500
Non-Controlling Interest						429	287	32	357	450
Other Comprehensive Income attributable to:										
Owners of the Company						88	-	(48)	137	(117)
Non-Controlling Interest						4	-	1	4	1
Total Comprehensive Income attributable to:										
Owners of the Company						3,185	2,822	(980)	5,907	1,383
Non-Controlling Interest						433	287	33	361	451
12. Paid up Equity Share Capital	848	848	848	848	848	848	848	848	848	848
13. Other Equity				62,234	57,527				64,687	59,797
14. Earning Per share- In Rs. (face value of Rs. 2/- each)										
Basic (In Rs.)- Not annualised	6.42	6.06	(2.12)	13.19	3.13	7.31	6.66	(2.20)	13.62	3.54
Diluted (In Rs.)- Not annualised	6.42	6.06	(2.12)	13.19	3.13	7.31	6.66	(2.20)	13.62	3.54



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Audited	Audited	Audited	Audited
A. Assets				
1. Non-Current Assets				
(a) Property, Plant and Equipment	38,772	39,998	71,041	73,392
(b) Capital work-in-progress	415	472	863	602
(c) Right of use assets	3,692	3,252	3,692	3,252
(d) Other Intangible Assets	222	415	224	416
(e) Goodwill on Consolidation			728	728
(f) Financial Assets				
- Investments	6,769	6,468	-	-
- Loans	4,250	4,480	460	460
- Other Financial Assets	1,005	949	1,318	1,219
(g) Deferred Tax Asset (Net)	-	-	503	543
(h) Other Non-Current Assets	181	50	292	150
Total Non-Current Assets	55,306	56,084	79,121	80,762
2. Current Assets				
(a) Inventories	13,611	19,195	24,464	32,818
(b) Financial Assets				
- Investments	8,882	3,322	8,980	3,413
- Trade Receivables	22,461	27,301	23,073	27,981
- Cash and Cash Equivalents	13,606	795	14,257	1,487
- Other Bank Balances	110	48	648	519
- Loans	1,085	3,030	1,085	3,030
- Other current financial assets	755	1,268	774	746
(c) Current Tax Assets (Net)	1,095	1,010	1,156	1,102
(d) Other Current Assets	2,930	3,205	2,907	3,875
Total Current Assets	64,535	59,174	77,344	74,971
Total Assets	1,19,841	1,15,258	1,56,465	1,55,733
B. Equity And Liabilities				
Equity				
(a) Equity Share Capital	848	848	848	848
(b) Other Equity	62,234	57,527	64,687	59,797
Total Equity	63,082	58,375	65,535	60,645
Non-Controlling Interest			9,970	9,409
Liabilities				
1. Non-current Liabilities				
(a) Financial Liabilities				
- Borrowings	3,848	6,613	15,143	19,656
- Lease Liability	3,228	2,462	3,228	2,462
- Other Financial Liabilities	2,622	2,343	2,639	2,361
(b) Provisions	683	606	788	690
(c) Deferred Income	256	387	256	387
(d) Deferred Tax Liabilities (Net)	2,416	2,879	3,716	4,126
(e) Other Non-Current Liabilities	407	282	407	282
Total Non-Current Liabilities	13,460	15,572	26,177	29,964
2. Current Liabilities				
(a) Financial Liabilities				
- Borrowings	15,371	18,417	21,021	24,849
- Lease Liability	476	626	476	626
- Trade Payables				
(a) Outstanding dues of Micro Enterprises and Small Enterprises	1,371	554	1,623	645
(b) Outstanding dues other than Micro Enterprises and Small Enterprises	16,085	12,954	17,196	16,645
- Other Financial Liabilities	2,373	3,554	5,392	6,495
(b) Other Current Liabilities	7,275	4,972	8,674	6,168
(c) Provisions	116	234	159	268
(d) Current tax Liabilities (Net)	232	-	242	19
Total Current Liabilities	43,299	41,311	54,783	55,715
Total Equity and Liabilities	1,19,841	1,15,258	1,56,465	1,55,733

STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Audited	Audited	Audited	Audited
A. Cash Flow From Operating Activities				
Net Profit before Tax as per Statement of Profit & Loss	7,649	117	8,366	958
I. Adjusted For :				
Depreciation and Amortisation Expense	4,426	4,244	6,134	5,895
Finance Costs	1,439	2,181	4,010	4,941
Interest Income	(1,023)	(1,423)	(713)	(1,080)
Deferred Income	(131)	-	(131)	-
(Profit)/Loss on Sales of Investments (Net)	(2)	(28)	(2)	(28)
Unrealized Foreign Exchange (Gain)/Loss (Net)	(4)	(12)	(67)	243
Net Movement on Fair Value of Current Investments	96	8	88	3
Provision for Credit Losses/doubtful advances	470	804	470	804
Bad Debts	24	20	24	20
Sundry Balances Written Off	60	107	89	107
Sundry Balances Written Back	(264)	(533)	(267)	(535)
(Profit)/Loss on sale of Property Plant and Equipments (Net)	(169)	129	(170)	180
Exceptional item	1,845	2,618	1,845	2,618
Property, Plant and Equipments Discarded /Written off	279	113	283	116
Operating Profit Before Working Capital Changes	14,695	8,345	19,959	14,242
II. Adjusted For :				
Trade and Other Receivables	5,380	13,264	5,465	14,537
Inventories	5,585	(2,990)	8,354	(7,366)
Trade and Other Payables	6,608	(13,892)	4,415	(4,617)
Cash Generated from Operation	32,268	4,727	38,193	16,796
Income Taxes Refund / (Paid)	(2,481)	(1,344)	(2,546)	(1,519)
Net Cash Flow from Operating Activities (A)	29,787	3,383	35,647	15,277
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipments and Intangible	(3,054)	(5,439)	(4,417)	(7,030)
Sale of Property, Plant and Equipments	278	326	280	389
Investments in Subsidiaries	(301)	(100)	-	-
Purchase of Current Investments	(12,000)	(3,086)	(12,000)	(3,086)
Sale of Current Investments	4,502	4,845	4,502	4,850
Redemption of Preference Shares by a subsidiary	-	118	-	-
Interest Received	1,023	1,115	726	1,403
Inter-Corporate Deposit given	(200)	(961)	(100)	(210)
Inter-Corporate Deposit received back	2,375	3,370	2,045	2,200
Net Cash Outflow in Investing Activities (B)	(7,377)	188	(8,964)	(1,484)
C. Cash Flow from Financing Activities				
Proceeds from Non Current Borrowings	568	188	1,454	691
Repayment of Non Current Borrowings	(4,195)	(3,323)	(6,166)	(5,980)
Current Borrowings (net)	655	3,870	(128)	(1,383)
Proceeds from Short Term Loans	6,000	28,172	6,000	28,172
Repayment of Short Term Loans	(9,700)	(29,272)	(9,700)	(29,272)
Proceeds from issue of equity shares by subsidiaries to Non Controlling Interest shareholders	-	-	200	-
Repayment of lease liability	(566)	(606)	(566)	(606)
Interest Paid	(1,344)	(2,161)	(3,990)	(4,834)
Dividend Paid (including dividend distribution tax)	(1,017)	(2,044)	(1,017)	(2,044)
Net Cash Inflow from Financing Activities (C)	(9,599)	(5,176)	(13,913)	(15,256)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	12,811	(1,605)	12,770	(1,463)
Add: Opening Cash And Cash Equivalents	795	2,400	1,487	2,950
Closing Cash and Cash Equivalents	13,606	795	14,257	1,487



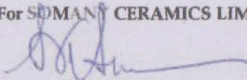
Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 8,771 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 3,229 lakhs has been temporarily invested mainly in the debt instruments/funds.
4. The Company has done investment in debt instruments of a company, in earlier years amounting to Rs. 1,845 lakhs, which due their stressed financial position, has moved to NCLT to seek relief. Considering the above and other available information, as an abundant caution the Company has provided for the above amount as impairment loss in the books of accounts and disclosed the same under the head "Exceptional items". However, the Company is taking all the necessary actions for recovering the same.
5. Scheme of Amalgamation between Schablona India Limited with Somany Ceramics Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been approved by SEBI. Pending sanction of the said scheme by respective NCLT, no impact has been considered in these financial results.
6. During the year, the Company has incorporated a wholly owned subsidiary on February 18, 2021 to carry out the business of manufacturing/trading of tiles, sanitaryware, faucets and any other allied products.
7. The outbreak of Covid-19 pandemic caused significant disturbances and adverse impact on economic activity globally including India. There was significant impact in the first quarter of the reporting year on account of demand destruction for the Company. However, the Company estimates to recover the carrying amount of all its assets including inventories, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company is continuously monitoring any material change in future economic conditions.
8. During the pendency of the suit against an employee and his wife, being the beneficiaries, with respect to the defalcation of Rs. 1,586 lakhs committed by them in earlier years, in order to comply with their Bail condition, during the year immovable properties valuing of Rs. 660 lakhs (net off loan of Rs. 40 Lakhs) have been offered to be transferred in the name of the Company, as per the Memorandum of Understanding' (MOU) dated February 11, 2021, duly acknowledged by Hon'ble High Court of Gujarat, and signed by him and his wife with the Company. However up to March 31, 2021 properties valuing of Rs. 427 lakhs have been transferred in the name of the Company. Awaiting the final decree of the Hon'ble Civil Court, The Company is holding these properties in fiduciary capacity as 'Properties held in trust' and also recognised 'Liability under Defalcation Suit' amounting to Rs. 415 lakhs (net of Expenses).
9. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 16, 2021 and the statutory auditors of the company have carried out the audit of the same.
10. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 20120 and December 31, 2019 respectively.
11. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : June 16, 2021
Place : Noida



For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

Independent Auditor's Report on the Quarterly and Annual Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Director Somany Ceramics Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Somany Ceramics Limited ("the Company"), for the quarter and year ended March 31 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2021, net profit and other comprehensive income for the year ended March 31, 2021 and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date : June 16, 2021
Place: Noida (Delhi NCR)



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 21088926AAAAHS5041

Independent Auditor's Report on the Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Somany Ceramics Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual consolidated financial results of Somany Ceramics Limited ('the Company or Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and year ended March 31 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. includes the results of the subsidiaries as given in the Annexure -1 to this report:
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2021, net profit and other comprehensive income for the year ended March 31, 2021 and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information or the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, respective board of directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- b. The accompanying Statement includes the audited financial results and other financial information which we did not audit, in respect of:
 - seven subsidiaries, whose financial statements include total assets of Rs. 47,250 Lakhs as at March 31, 2021, total revenues of Rs. 17,340 Lakhs and Rs. 50,533 Lakhs, total net profit after tax Rs. 666 Lakhs and 548 Lakhs, total comprehensive income of Rs.673 Lakhs and Rs. 555 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 69 Lakhs for the year ended March 31, 2021, whose audited financial statements were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were audited by other auditors whose unmodified fit for consolidation reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.




- Six subsidiaries, whose financial statements include total assets of Rs. 6,544 Lakhs as at March 31, 2021, total revenues of Rs. 2,883 Lakhs and Rs. 6,901 Lakhs, total net profit after tax of Rs 193 Lakhs and Rs. 18 Lakhs, total comprehensive income of Rs. 192 Lakhs and Rs. 18 Lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 111 Lakhs for the year ended March 31, 2021, as considered in the Statement which have been audited by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Date :June 16, 2021
Place: Noida (Delhi NCR)


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 21088926AAAAHT3227

Annexure-1 to our report dated June 16, 2021 on the Quarterly and Annual Consolidated Financial Results of the Somany Ceramics Limited

S. No.	Name of Company	Relationship
1	Amora Tiles Private Ltd.	Subsidiary
2	Somany Fine Vitrified Pvt. Ltd.	Subsidiary
3	Somany Sanitaryware Pvt. Ltd.	Subsidiary
4	Vintage Tiles Pvt. Ltd.	Subsidiary
5	Vicon Ceramic Pvt. Ltd.	Subsidiary
6	Acer Granito Pvt. Ltd.	Subsidiary
7	Sudha Somany Ceramics Pvt. Ltd	Subsidiary
8	Amora Ceramics Pvt. Ltd.	Subsidiary
9	SR Continental Ltd.	Subsidiary
10	Somany Bathware Ltd.	Subsidiary
11	Somany Excel Vitrified Pvt. Ltd.	Subsidiary
12	Somany Piastrelle Pvt. Ltd.	Subsidiary
13	Somany Bath Fittings Pvt. Ltd. (Formerly known as Karanjot Enterprises Pvt. Ltd.)	Subsidiary



16th June, 2021

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Shreekant Somany, Chairman and Managing Director of Somany Ceramics Limited (CIN: L40200WB1968PLC224116) having registered office at 2, Red Cross Place, Kolkata - 700 001 hereby declares that in accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, M/s. Singhi & Co., Chartered Accountant, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended on 31st March, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited

Shreekant Somany
Chairman and Managing Director



16th June, 2021

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company at their meeting held today i.e. 16th June, 2021 has decided not to declare any final dividend for the year ended 31st March, 2021 and the interim dividend @ 120 % i.e. Rs. 2.40/- (Rupees Two and Forty Paise Only) per equity share of Rs. 2/- each declared in the month of March' 21 for the financial year 2020-21 shall be treated as final dividend for the financial year 2020-21.

Further, the Board of Directors approved convening of 53rd Annual General Meeting of the Company on 15th September, 2021 through video conference/other audio visual means in accordance with the Ministry of Corporate Affairs Circular No. 20/2020 dated 5th May, 2020 and Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020.

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,
Yours faithfully,
For **Somany Ceramics Limited**



Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484



16th June, 2021

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held today have considered and approved issuance of Non-Convertible Debentures/Bonds/Other similar Instruments upto an amount of Rs. 50 Crores, which is subject to shareholder's approval in the ensuing Annual General Meeting, to be held for the financial year 2020-21.

Kindly treat this as a disclosure under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Para A of Part A of Schedule III of the said Regulations.

This is for your information and record.

Thanking you,
Yours faithfully,
For **Somany Ceramics Limited**



Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484



The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

16th June, 2021

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Symbol: SOMANYCERA)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

It is hereby informed that the Board of Directors of the Company at their meeting held today i.e. 16th June, 2021 has approved the following:

1. Resignation of Smt. Anjana Somany, Whole Time Director of the Company due to personal reasons, with effect from 16th June, 2021.

The details as required under Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as follows:

S. No.	Particulars	Details
1	Reason for Change VIZ. appointment, resignation, removal or otherwise;	Smt. Anjana Somany, Whole Time Director of the Company has tendered her resignation from the directorship of the Company due to personal reasons. Her resignation is effective from 16 th June, 2021.
2	Date of Appointment/ Cessation (as applicable) & term of appointment	16 th June, 2021



2. Approval for continuation of directorship of Shri Ghanshyambhai Girdharlal Trivedi (DIN: 00021470) as Non- Executive Non-Independent Director of the Company on attaining the age of 75 years, subject to the approval of shareholders.

Thanking you,

Yours faithfully,

For **Somany Ceramics Limited**



Amrish Julka

GM (Legal) and Company Secretary

M. No.: F4484

